Bonham D. Andrew Form 4 June 29, 2012

FORM 4

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Bonham D. Andrew

(First) (Middle)

(Last)

C/O W. R. GRACE & CO., 7500 **GRACE DRIVE**

(Street)

2. Issuer Name and Ticker or Trading

Symbol W R GRACE & CO [GRA]

3. Date of Earliest Transaction

(Month/Day/Year) 06/28/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Person

(T)

(Instr. 4)

X Form filed by One Reporting Person Form filed by More than One Reporting

COLUMBIA, MD 21044

(City)

(Instr. 3)

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year)

(State)

Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

5. Amount of Securities Beneficially Owned Following

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

Director

Applicable Line)

X_ Officer (give title

Reported Transaction(s) (Instr. 3 and 4)

(D) or Indirect Beneficial

OMB APPROVAL

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January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Vice President

6. Ownership

Form: Direct

6. Individual or Joint/Group Filing(Check

below)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (rights to buy)	\$ 48.45	06/28/2012(1)		A		32,500		<u>(2)</u>	06/28/2017	Common Stock	32,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bonham D. Andrew C/O W. R. GRACE & CO. 7500 GRACE DRIVE COLUMBIA, MD 21044

Vice President

Signatures

Michael W. Conron, Attorney-in-Fact 06/29/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Granted at a regularly scheduled Board of Directors meeting on June 28, 2012 pursuant to 2012 Long Term Incentive Compensation Program previously approved by the Delaware Bankruptcy Court.
- Options become exercisable in three substantially equal installments beginning on June 28, 2013, June 27, 2014 and June 26, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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