

NOVAK DAVID C

Form 4

May 02, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NOVAK DAVID C

(Last) (First) (Middle)

1441 GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/01/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chair CEO and Pres

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2006	05/01/2006	M	Amount 29,016 (1)	A \$ 23.4844	55,243.08	D
Common Stock	05/01/2006	05/01/2006	S	700 (1)	D \$ 51.37	54,543.08	D
Common Stock	05/01/2006	05/01/2006	S	1,400 (1)	D \$ 51.36	53,143.08	D
Common Stock	05/01/2006	05/01/2006	S	1,100 (1)	D \$ 51.35	52,043.08	D
Common Stock	05/01/2006	05/01/2006	S	100 (1)	D \$ 51.34	51,943.08	D

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Common Stock	05/01/2006	05/01/2006	S	200 <u>(1)</u>	D	\$ 51.33	51,743.08	D	
Common Stock	05/01/2006	05/01/2006	S	100 <u>(1)</u>	D	\$ 51.31	51,643.08	D	
Common Stock	05/01/2006	05/01/2006	S	900 <u>(1)</u>	D	\$ 51.3	50,743.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,100 <u>(1)</u>	D	\$ 51.29	49,643.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,200 <u>(1)</u>	D	\$ 51.28	48,443.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,500 <u>(1)</u>	D	\$ 51.27	46,943.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,000 <u>(1)</u>	D	\$ 51.26	45,943.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,700 <u>(1)</u>	D	\$ 51.25	44,243.08	D	
Common Stock	05/01/2006	05/01/2006	S	600 <u>(1)</u>	D	\$ 51.24	43,643.08	D	
Common Stock	05/01/2006	05/01/2006	S	4,100 <u>(1)</u>	D	\$ 51.23	39,543.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,200 <u>(1)</u>	D	\$ 51.22	38,343.08	D	
Common Stock	05/01/2006	05/01/2006	S	800 <u>(1)</u>	D	\$ 51.21	37,543.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,400 <u>(1)</u>	D	\$ 51.2	36,143.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,300 <u>(1)</u>	D	\$ 51.19	34,843.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,400 <u>(1)</u>	D	\$ 51.18	33,443.08	D	
Common Stock	05/01/2006	05/01/2006	S	1,500 <u>(1)</u>	D	\$ 51.17	31,943.08	D	
Common Stock							220 <u>(2)</u>	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 23.4844	05/01/2006	05/01/2006	M	29,016 <u>(1)</u>	01/21/2003	01/21/2009	Common Stock	29,016

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVAK DAVID C 1441 GARDINER LANE LOUISVILLE, KY 40213	X		Chair CEO and Pres	

## Signatures

David C. Novak                      05/02/2006

\_\_\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

(2) Represents transfer of shares to minor daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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