

BASSI PETER A
Form 4
January 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BASSI PETER A

(Last) (First) (Middle)

YUM RESTAURANTS
INTERNATIONAL, 14841 NORTH
DALLAS PARKWAY

(Street)

DALLAS, TX 75241

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
01/04/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
__X__ Officer (give title _____ Other (specify
below) below)
President YRI

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/04/2005	01/04/2005	M		10,694	A	\$ 46.82	49,698	D	
Common Stock	01/04/2005	01/04/2005	F		2,674	D	\$ 46.82	47,024	D	
Common Stock	01/04/2005	01/04/2005	M		8,504	A	\$ 46.82	55,528	D	
Common Stock	01/04/2005	01/04/2005	F		2,126	D	\$ 46.82	53,402	D	
Common Stock	01/04/2005	01/04/2005	M		19,484	A	\$ 46.82	72,886	D	

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Common Stock	01/04/2005	01/04/2005	F	4,871	D	\$ 46.82	68,015	D	
Common Stock							200	I	1996 Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M		10,694		01/01/2005	<u>(2)</u>	Common Stock	10,694
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M		8,504		01/01/2005	<u>(2)</u>	Common Stock	8,504
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M		19,484		01/01/2005	09/09/2003 <u>(2)</u>	Common Stock	19,484

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
BASSI PETER A YUM RESTAURANTS INTERNATIONAL 14841 NORTH DALLAS PARKWAY DALLAS, TX 75241	President YRI

Signatures

Peter A. Bassi 01/05/2005

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion occurs on a one-for-one basis.

(2) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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