

Fredin Steven R
 Form 3
 August 31, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Å Fredin Steven R

(Last) (First) (Middle)

C/O AUTOLIV, INC. WORLD TRADE
 CENTER, Å KLARABERGSVIADUKTEN
 70

(Street)

STOCKHOLM, Å V7 Å SE-107 24

(City) (State) (Zip)

2. Date of Event
 Requiring Statement
 (Month/Day/Year)
 08/31/2006

3. Issuer Name and Ticker or Trading Symbol
 AUTOLIV INC [ALV]

4. Relationship of
 Reporting Person(s) to
 Issuer

(Check all applicable)

___ Director ___ 10%
 Owner
 ___X___ Officer ___ Other
 (give title (specify below)
 below)
 Vice President Engineering

5. If Amendment, Date
 Original Filed(Month/Day/Year)

6. Individual or Joint/Group
 Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting
 Person
 ___ Form filed by More than One
 Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
 (Instr. 4)

2. Amount of Securities
 Beneficially Owned
 (Instr. 4)

3. Ownership
 Form:
 Direct (D)
 or Indirect
 (I)
 (Instr. 5)

4. Nature of Indirect Beneficial
 Ownership
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
 owned directly or indirectly.

SEC 1473 (7-02)

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 information contained in this form are not
 required to respond unless the form displays a
 currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
 (Instr. 4)

2. Date Exercisable and
 Expiration Date
 (Month/Day/Year)

Date Expiration
 Exercisable Date

3. Title and Amount of
 Securities Underlying
 Derivative Security
 (Instr. 4)

Title Amount or
 Number of
 Shares

4. Conversion
 or Exercise
 Price of
 Derivative
 Security

5. Ownership
 Form of
 Derivative
 Security:
 Direct (D)
 or Indirect

6. Nature of Indirect
 Beneficial
 Ownership
 (Instr. 5)

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| | | | | | | (I) (Instr. 5) | |
|-----------------------|------------|------------|--------------|-------|-------------------------|-------------------|---|
| Stock Option | 01/12/2005 | 01/12/2014 | Common Stock | 750 | \$ 40.26 ⁽¹⁾ | D | Â |
| Stock Option | 01/10/2006 | 01/10/2015 | Common Stock | 750 | \$ 47.46 ⁽¹⁾ | D | Â |
| Stock Option | 01/09/2007 | 01/09/2016 | Common Stock | 1,000 | \$ 49.6 ⁽¹⁾ | D | Â |
| Restricted Stock Unit | 01/12/2007 | 01/12/2007 | Common Stock | 250 | \$ 40.26 ⁽²⁾ | D | Â |
| Restricted Stock Unit | 01/10/2008 | 01/10/2008 | Common Stock | 250 | \$ 47.46 ⁽²⁾ | D | Â |
| Restricted Stock Unit | 01/09/2009 | 01/09/2009 | Common Stock | 333 | \$ 49.6 ⁽²⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fredin Steven R C/O AUTOLIV, INC. WORLD TRADE CENTER KLARABERGSVIADUKTEN 70 STOCKHOLM,Â V7Â SE-107 24 | Â | Â | Â Vice President Engineering | Â |

Signatures

Steve Fredin 08/31/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Stock Options were awarded according to the Company's Stock Incentive Plan of 1997, as amended.

(2) The Restricted Stock Units were awarded according to the Company's Stock Incentive Plan of 1997, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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