

TECHTEAM GLOBAL INC

Form 4

August 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Costa Brava Partnership III LP

2. Issuer Name **and** Ticker or Trading
Symbol
TECHTEAM GLOBAL INC
[TEAM]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

420 BOYLSTON STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2006

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

BOSTON, MA 02116

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------------|---|---|--------------------------|---|--|--|---|----------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | |
| Common Stock | 08/11/2006 | | P | | 500 | A | \$ 7.55 | 1,131,294 D ⁽¹⁾ |
| Common Stock | 08/11/2006 | | P | | 400 | A | \$ 7.62 | 1,131,694 D ⁽¹⁾ |
| Common Stock | 08/11/2006 | | P | | 28,700 | A | \$ 7.75 | 1,160,394 D ⁽¹⁾ |
| Common Stock | 08/11/2006 | | P | | 100 | A | \$ 7.73 | 1,160,494 D ⁽¹⁾ |
| Common Stock | 08/11/2006 | | P | | 6,100 | A | \$ 7.74 | 1,166,594 D ⁽¹⁾ |

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| | | | | | | | |
|--------------|------------|---|-------|---|---------|-----------|------------------|
| Common Stock | 08/11/2006 | P | 1,800 | A | \$ 7.7 | 1,168,394 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 1,600 | A | \$ 7.65 | 1,169,994 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 749 | A | \$ 7.67 | 1,170,743 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 4,000 | A | \$ 7.82 | 1,174,743 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 1,000 | A | \$ 7.83 | 1,175,743 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 5,300 | A | \$ 7.98 | 1,181,043 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 9,351 | A | \$ 8 | 1,190,394 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 6,700 | A | \$ 7.99 | 1,197,094 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 200 | A | \$ 7.92 | 1,197,294 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 300 | A | \$ 7.93 | 1,197,594 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 100 | A | \$ 7.94 | 1,197,694 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 1,300 | A | \$ 7.95 | 1,198,994 | D ⁽¹⁾ |
| Common Stock | 08/11/2006 | P | 100 | A | \$ 7.96 | 1,199,094 | D ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|---|--|---|---|--|
|---|--|---|---|--------------------------------------|---|--|---|---|--|

4, and 5)

| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|----------------|---------------------|--------------------|-------|--|
| Code V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Costa Brava Partnership III LP 420 BOYLSTON STREET BOSTON, MA 02116 | | X | | |
| HAMOT SETH W 420 BOYLSTON STREET BOSTON, MA 02116 | | X | | |
| Roark, Rearden & Hamot LLC 420 BOYLSTON STREET BOSTON, MA 02116 | | X | | |

Signatures

/s/ SETH W. HAMOT, individually and as manager of Roark, Rearden & Hamot, LLC on its own behalf and as General Partner on behalf of Costa Brava Partnership III L.P.

08/15/2006

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are owned by Costa Brava Partnership III L.P. Roark, Rearden & Hamot LLC is the sole general partner of Costa Brava

- (1) Partnership III L.P. and Seth W. Hamot is the sole member and manager of Roark, Rearden & Hamot. Beneficial ownership is disclaimed by Roark, Rearden & Hamot and Seth W. Hamot.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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