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SHIPES H R
Form 3
September 14, 2001

F O R M 3

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*	2.Date of Event Requiring Statement (Month/Day/Year)	4.Issuer Name and Ticker or Tra
Shipes H.R.		Atlas Minerals, Inc. (ATMR)
(Last) (First) (MI)	09/7/01	5.Relationship of Reporting Per Issuer (Check all Applicable)
11251 E. Camino del Sahuaro	3.IRS Identification	X Director X 10% Own
(Street)	Number of Reporting Person, if an entity (voluntary)	X Officer (give title below) Other (speci below)
Tucson AZ 85749		President and Chief Executive
(City) (State) (Zip)	TABLE I - Non-Derivative Securities Beneficially O	

1.Title of Security (Instr. 4)	2.Amount of Securities Beneficially Owned (Instr. 4)	3.Ownership Form: Direct (D) or Indirect (I) (Instr.5)	4.Nature Owners
Common Stock	789,927	D	

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Explanation of Responses:

(1) The stock options are fully vested.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ H.R. Shipes

**Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

H.R. Shipes

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number.