Edgar Filing: VIEW SYSTEMS INC - Form 8-K

VIEW SYSTEMS INC Form 8-K April 17, 2002

SECUR:	ITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549	
	FORM 8-K	
	CURRENT REPORT T TO SECTION 13 OR 15(d) OF T URITIES EXCHANGE ACT OF 1934	не
Date of report (Date of earl:	iest event reported): Apri	1 15, 2002
	VIEW SYSTEMS, INC.	
(Exact name of :	registrant as specified in it	
Florida	1-15247	59-2928366
	(Commission File Number	
	00 Wilso Drive, Baltimore, Ma	
	Principal Executive Offices/Z	
Registrant's telephone numbe:	r, including area code:	(410) 646-3000
	Not Applicable	
(Former Name or Fo	rmer Address, if changed sinc	e last Report)

ITEM 5. OTHER EVENTS

On April 2, 2002, View Systems, Inc. (the "Registrant") filed a Notification of Late Filing on Form 12b-25 relating to its Annual Report on Form 10-KSB for the fiscal year ended December 31, 2001. However, the Registrant is unable to file the Form 10-KSB within the 15 day period provided by the filing of such form. As of April 15, 2002, the Registrant is delinquent in filing its Annual Report on Form 10-KSB for the fiscal year ended December 31, 2001.

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On December 16, 2001, the Registrant acquired a minority interest in Milestone Technology, Inc. ("Milestone") and on March 25, 2002, the Registrant acquired 100% of the outstanding stock of Milestone. The Registrant has experienced difficulty in collecting and integrating the financial data of, and generating financial statements for, Milestone.

Because of the failure to file its Form 10-KSB within the prescribed timeframe, the Registrant does not meet the adequate current public information requirement contained in Rule 144(c), promulgated under the Securities Act of 1933, as amended, and the Registrant's shareholders may not rely on Rules 144 or 145 for the resale of restricted securities until the Registrant's Form 10-KSB is filed and the Company has otherwise provided adequate current public information.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

- (a) and (b) Not Applicable.
- (c) Exhibits.
- 99.1 Press Release Dated March 25, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

View Systems, Inc.
(Registrant)

Date: 04/17/02 /s/ Gunther Than

Cunthar Than

Gunther Than President and

Chief Executive Officer

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INDEX TO EXHIBITS

Press Release dated March 25, 2002 regarding the acquisition of 100% of the outstanding stock of Milestone Technology, Inc. by View Systems, Inc.