Ingwersen Larry D Form 3 July 22, 2008

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Ingwersen Larry D

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

07/14/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Digitiliti Inc [DIGI.PK]

(Check all applicable)

President, CEO

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

266 EAST 7TH STREET, FLOOR 4

(Street)

\_X\_ Director \_X\_\_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ST. PAUL, ÂMNÂ 55101

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

Shares

Security

Security: Direct (D) or Indirect

(I)

(Instr. 5)

Options  $\frac{(1)}{(1)}$  04/17/2008 04/17/2018  $\frac{\text{Common}}{\text{Stock}}$  1,425,000 \$ 0.385 D  $\hat{A}$ 

## **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ingwersen Larry D			Â	
266 EAST 7TH STREET, FLOOR 4	ÂΧ	Â	President,	Â
ST. PAUL, MN 55101			CEO	

# **Signatures**

/s/ Larry D
Ingwersen

\*\*Signature of Reporting Person

O7/22/2008

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 17, 2008, Mr. Ingwersen was granted an option to purchase 1,425,000 shares of common stock of the Company at a purchase (1) price per shares of \$0.385, 59,375 of which vested on May 17, 2008 and an additional 59,375 shares of which will vest per month for the next 23 consecutive months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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