

SUMMIT FINANCIAL GROUP INC
Form 4
June 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON C DAVID

2. Issuer Name and Ticker or Trading Symbol
SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
206 GEORGETOWN PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/06/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President, Subsidiary Bank

CHARLESTON, WV 25314
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/06/2005		M		600	A	\$ 4.63
Common Stock							21,600
Common Stock							4,015
Common Stock							1,320
Common Stock	06/06/2005		M		800	A	\$ 5.95
Common Stock	06/06/2005		M		1,760	A	\$ 9.49

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Common Stock	06/07/2005		S	3,160	D	\$ 31.9	21,000		D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 4.63	06/06/2005		M	600	02/26/2000 ⁽¹⁾ 02/26/2014 ⁽²⁾	Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.95	06/06/2005		M	800	10/26/2002 ⁽¹⁾ 10/26/2016 ⁽²⁾	Common Stock	800
Employee Stock Option (Right to Buy)	\$ 9.49	06/07/2005		M	1,760	12/06/2003 ⁽¹⁾ 12/06/2017 ⁽²⁾	Common Stock	1,760
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004 ⁽¹⁾ 12/12/2018 ⁽²⁾	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 25.93					12/07/2005 ⁽¹⁾ 12/07/2019 ⁽²⁾	Common Stock	6,000

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTSON C DAVID 206 GEORGETOWN PLACE CHARLESTON, WV 25314			President, Subsidiary Bank	

Signatures

Teresa D. Sherman, Lmted POA Attorney-in-Fact	06/07/2005
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in 5 equal annual installments
- (2) Option expires in 5 equal annual installments

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.