COMMERCE BANCORP INC /NJ/

Form 4 March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

TARQUINI JOSEPH T JR Issuer Symbol COMMERCE BANCORP INC /NJ/ (Check all applicable) [CBH] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) ONE ORCHARD DRIVE 03/24/2008 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **BERLIN, NJ 08009** Person (Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) 5. Amount of 1.Title of 2. Transaction Date 2A. Deemed 7. Nature of 3. Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Owned (Instr. 8) Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 03/24/2008 M 137,804 A 1,048,014 D 10.15 Stock Common 03/24/2008 M 6,300 1,054,314 D Stock Common 03/24/2008 M 6.300 A \$ 9.64 1,060,614 D Stock Common \$ 15.3 1,072,614 03/24/2008 12,000 M Α D Stock Common 03/24/2008 M 10,000 1,082,614 D Stock

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

Common Stock	03/24/2008	M	10,000	A	\$ 21.4	1,092,614	D	
Common Stock	03/24/2008	M	10,000	A	\$ 29.45	1,102,614	D	
Common Stock	03/24/2008	M	7,500	A	\$ 31.38	1,110,114	D	
Common Stock	03/24/2008	M	3,750	A	\$ 36.37	1,113,864	D	
Common Stock	03/24/2008	M	1,875	A	\$ 33.12	1,115,739	D	
Common Stock	03/24/2008	S	205,529	D	\$ 36.48	910,210	D	
Common Stock						9,392	I	Tarquini Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Right to Buy (1) (2)	\$ 10.15	03/24/2008		M		137,804	06/29/1999	06/29/2008	Common Stock	137,804
Right to Buy (1) (2)	\$ 10.92	03/24/2008		M		6,300	01/19/2000	01/19/2009	Common Stock	6,300
Right to Buy (1) (2)	\$ 9.64	03/24/2008		M		6,300	12/21/2000	12/21/2009	Common Stock	6,300
Right to Buy (1) (2)	\$ 15.3	03/24/2008		M		12,000	01/31/2002	01/31/2011	Common Stock	12,000

Edgar Filing: COMMERCE BANCORP INC /NJ/ - Form 4

ight to (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	\$ 20.06	03/24/2008	M	10,000	02/04/2003	02/04/2012	Common Stock	10,000
ight to (1)	\$ 21.4	03/24/2008	M	10,000	(3)	02/18/2013	Common Stock	10,000
ight to buy (1)	\$ 29.45	03/24/2008	M	10,000	(3)	02/03/2014	Common Stock	10,000
ight to buy (1)	\$ 31.38	03/24/2008	M	7,500	<u>(3)</u>	03/08/2015	Common Stock	7,500
ight to buy (1)	\$ 36.37	03/24/2008	M	3,750	<u>(4)</u>	03/14/2016	Common Stock	7,500
ight to by (1)	\$ 33.12	03/24/2008	M	1,875	<u>(4)</u>	03/20/2017	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TARQUINI JOSEPH T JR ONE ORCHARD DRIVE BERLIN, NJ 08009	X						

Signatures

Reporting Person

Joseph T.
Tarquini, Jr.

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Company's 1989 & 1998 Non-Employee Directors' Stock Option Plans, which are 16b-3 plans.
- (2) Reflects the Company's two-for-one stock split, in the form of a 100% stock dividend, that was declared on February 15, 2005.
- (3) Under the original terms, the stock options were exercisable in 25% increments on the 1st, 2nd, 3rd and 4th anniversaries of the grant date. In December 2005, the Board of Directors accelerated all unvested stock options to become immediately exercisable.
- (4) The stock options are exercisable in 25% increments on the 1st, 2nd, 3rd, and 4th anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3