

CB BANCSHARES INC/HI  
Form SC 13G/A  
February 14, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Amendment No. 1\*

CB Bancshares, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

124785106

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-----  
\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 or otherwise subject to the liabilities of that  
section of the Act but shall be subject to all other provisions of the  
Act (however, see the Notes).

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CUSIP NO. 124785106  
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13G

- 1. NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Northaven Management, Inc

13-3811355  
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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]

(b) [ ]  
-----

3. SEC USE ONLY  
-----

4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York  
-----

5. SOLE VOTING POWER

NUMBER OF 200,900

SHARES

BENEFICIALLY

6. SHARED VOTING POWER

0

OWNED BY

EACH

7. SOLE DISPOSITIVE POWER

REPORTING 200,900

PERSON

8. SHARED DISPOSITIVE POWER

WITH

0  
-----

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

200,900  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

[ ]  
-----

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.28%  
-----

12. TYPE OF REPORTING PERSON

CO  
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- Item 1(a). Name of Issuer:  
CB Bancshares, Inc.
- Item 1(b). Address of Issuer's Principal Executive Offices:  
201 Merchant Street  
Honolulu, Hawaii 96813
- Item 2(a). Name of Person Filing:  
Northaven Management, Inc.
- Item 2(b). Address of Principal Business Office or, if none, Residence:  
200 Park Avenue  
39th Floor  
New York, NY 10166
- Item 2(c). Citizenship:  
New York corporation
- Item 2(d). Title of Class of Securities:  
Common Stock
- Item 2(e). CUSIP Number:  
124785106
- Item 3. Not applicable. This Schedule 13G was filed pursuant to Rule 13d-1(c).
- Item 4. Ownership.  
  
See lines 5, 6, 7, 8, 9 and 11 on page 2 of this Schedule 13G.
- Items 5 thru 9.  
  
Not applicable
- Item 10. Certification.  
  
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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Date: February 13, 2001

NORTHAVEN MANAGEMENT, INC.

by /s/ Paul Burke

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Name: Paul Burke  
Title: Vice President

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