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CORRPRO COMPANIES INC /OH/

Form 8-K

April 15, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 31, 2003

Commission File Number 1-12282

CORRPRO COMPANIES, INC.

(Exact name of registrant as specified in its charter)

OHIO  
(State or other jurisdiction of  
incorporation or organization)

34-1422570  
(I.R.S. Employer  
Identification No.)

1090 ENTERPRISE DRIVE, MEDINA, OHIO 44256  
(Address of principal executive offices) (Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (330) 723-5082

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ITEM 5. OTHER EVENTS

On March 31, 2003, registrant issued a press release entitled "Corrpro Announces Sale of Rohrback Cosasco Systems, Inc. Subsidiary," that announces the sale of Rohrback Cosasco Systems, Inc, to a privately-held company. Earlier in the quarter in an unrelated transaction the company sold the assets of its Bass-Trigon Software LLC subsidiary to American Innovations, Ltd. (AI) for an undisclosed amount. These two successful sales are part of Corrpro's business restructuring plan to enhance earnings and lower debt levels through improvement in operations and divestiture of non-core and international operations in order to focus solely on its core North American operations.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit 99 - Press Release dated April 3, 2003.

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CORRPRO COMPANIES, INC.  
(Registrant)

Date: April 15, 2003

/s/ Joseph W. Rog

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Joseph W. Rog  
Chairman of the Board, President  
and Chief Executive Officer

/s/ Robert M. Mayer

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Robert M. Mayer  
Senior Vice President and  
Chief Financial Officer