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COLONIAL PROPERTIES TRUST
Form SC 13G/A
August 29, 2001

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 1)

COLONIAL PROPERTIES TRUST

(NAME OF ISSUER)

COMMON SHARES OF BENEFICIAL INTEREST

(TITLE OF CLASS OF SECURITIES)

195872106

(CUSIP NUMBER)

12/31/00

(DATE)

CHECK THE FOLLOWING BOX IF FEE IS BEING PAID WITH THIS STATEMENT

2

CUSIP NO. 195872106

1) Names of Reporting Persons I.R.S. No. 31-0738296
S.S. or I.R.S. Identification Nos. of BANK ONE CORPORATION
Above Persons

2) Check the Appropriate Box if a
Member of a Group (a) _____
(See Instructions) (b) _____

3) SEC Use only

4) Citizenship or Place of

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Organization		ILLINOIS
Number of Shares	(5) Sole Voting Power	64,565
Beneficially	(6) Shared Voting Power	0
Owned by	(7) Sole Dispositive Power	62,815
Each Reporting	(8) Shared Dispositive Power	1,750
Person with		
9)	Aggregate Amount Beneficially Owned by Each Reporting Person	64,565
10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	
11)	Percent of Class Represented by Amount in Row 9	0.3%
12)	Type of Reporting Person (See Instructions)	HC
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SEC 13G

SECURITIES AND EXCHANGE COMMISSION

SCHEDULE 13G Amendment No. 1

Item 1(a) Name of Issuer: Colonial Properties T

Item 1(b) Address of Issuer's principal executive offices: 2101 Sixth Ave. N.

Suite 750

Birmingham, AL 35203

Item 2(a) Name of person filing: BANK ONE CORPORATION

Item 2(b) Address of principal business office or, if none residence: One First National Pl
Chicago, IL 60670

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Item 2(c) Citizenship: Not Applicable

Item 2(d) Title of class of securities: Common Shares of Beneficial Interests

Item 2(e) CUSIP No.: 195872106

Item 3. This statement is filed pursuant to Rule 13d-2.

Item 4. Ownership

This beneficial ownership by BANK ONE CORPORATION with respect to common shares of Colonial Properties Trust

(a)	Amount beneficially owned:	64,565
(b)	Percent of class	0.3%
(c)	Number of shares as to which such person has:	
(I)	Sole power to vote or to direct the vote:	64,565
(ii)	Shared power to vote or to direct the vote:	0
(iii)	Sole power to dispose or to direct the disposition of:	62,815
(iv)	Shared power to dispose or to direct the disposition of:	1,750

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Item 5. Ownership of 5 percent or less of a Class. [X]

Item 6. Ownership of More than 5 percent on Behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

American National Bank
 Bank One Trust Company, N.A.
 Bank One, Florida
 Bank One, Kentucky, N.A.
 The One Group

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of Group. N/A

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Item 10. Certification.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: August 29, 2001

BANK ONE CORPORATION

By: /s/ DAVID J. KUNDERT
David J. Kundert
EXECUTIVE VICE PRESIDENT