

AMERICAN SAFETY INSURANCE HOLDINGS LTD

Form 8-K

December 03, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
Date of Report (Date of Earliest Event Reported): December 3, 2007
AMERICAN SAFETY INSURANCE HOLDINGS, LTD.
(Exact name of registrant as specified in its charter)**

Bermuda
(State or Other Jurisdiction
of Incorporation or Organization)

001-04795
(Commission
File Number)

Not applicable
(I.R.S. Employer
Identification No.)

**The Boyle Building, 2nd Floor
31 Queen Street
Hamilton, Bermuda HM 11**

(Address of principal executive offices, including zip code)

(441) 296-8560

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Securities Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Securities Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Securities Act (17 CFR 240.13e-2(c))
-

Item 8.01. Other Events.

The Registrant issued a press release announcing that the Company's Board of Directors has approved the repurchase of up to 500,000 shares of the Company's outstanding common stock. The timing, price and volume of repurchases will be based on market conditions, relevant securities laws and other factors.

A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is hereby incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is being furnished herewith:

Exhibit No.	Description
99.1	Press Release of American Safety Insurance Holdings, Ltd. issued December 3, 2007. The information set forth under Item 8.01 and in Exhibit 99.1 is being furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN SAFETY INSURANCE
HOLDINGS, LTD.
Registrant

Date: December 3, 2007

By: /s/ Stephen R. Crim
Stephen R. Crim
President/CEO