

BROWN FORMAN CORP
Form SC 13G/A
November 13, 2006

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20645

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)**

BROWN-FORMAN CORPORATION

(Name of Issuer)

Class A Common Stock

(Title of Class of Securities)

115637-10-0

(CUSIP Number)

November 1, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed.

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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CUSIP No. 115637-10-0

NAMES OF REPORTING PERSONS:

1 J. McCauley Brown

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2
(a)
(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4
United States of America

SOLE VOTING POWER:

5
NUMBER OF 2,019,776

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY **6** 5,289,221

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON **7** 315,046

SHARED DISPOSITIVE POWER:

WITH: **8** 5,867,152

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

7,308,997

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

12.9%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

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Item 1.

Item 2.

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Item 4. Ownership

Item 5. Ownership of Five Percent or Less of a Class

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group

Item 10. Certification

Signature

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Item 1.

- a) Name of Issuer: Brown-Forman Corporation
- b) Address: 850 Dixie Highway
Louisville, Kentucky 40210

Item 2.

- a) Name of Person Filing: J. McCauley Brown
- b) Principal Business Address: 850 Dixie Highway
Louisville, Kentucky 40210
- c) Citizenship: United States of America
- d) Title of Class of Securities: Class A Common Stock
- e) CUSIP Number: 0115637-10-0

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
 - (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F).
 - (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
 - (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
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(j) [] Group, in accordance with § 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

The amount of shares beneficially owned by the undersigned as of November 1, 2006, is as follows:

| | Aggregate Number |
|-------------------------------|---------------------|
| (a) Amount Beneficially Owned | 7,308,997 |
| (b) Percent of Class | 12.9% |
| (c) Sole Voting Power | 2,019,776 |
| Shared Voting Power | 5,289,221 |
| Sole Disposition Power | 315,046 |
| Shared Disposition Power | 5,867,152 |

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [] .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

On March 14, 2006, the undersigned became one member of a three-member advisory committee to two trusts holding, in the aggregate, 5,289,221 shares, or 9.3% of the issued and outstanding Brown-Forman Corporation Class A Common Stock (the Trust Shares). Voting and dispositional control of the Trust Shares is directed by a majority (2 out of 3) of the members of the advisory committee. As of the date of this filing, the other members of the advisory committee are Owsley B. Frazier and Laura Frazier, both of whom are cousins of the undersigned. Owsley B. Frazier has the right to receive the dividends and the proceeds of sale from certain of the Trust Shares, with those shares being more than 5% of the Class A Common Stock. The undersigned has no direct or indirect pecuniary interest in the Trust Shares. Out of an abundance of caution, the undersigned reports beneficial ownership of the Trust Shares.

Effective November 1, 2006, the undersigned, his siblings and their descendants entered into a Voting Agreement. The Voting Agreement covers only those shares over which the signatories have complete voting and dispositional control (2,019,776 Class A shares, or 3.6% of the issued and outstanding Brown-Forman Corporation Class A Common Stock) and names the undersigned as proxy holder for these shares. The Trust Shares are not subject to the Voting Agreement, and the group created by the Voting Agreement does not consider the Trust Shares to be beneficially owned by the group.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: November 10, 2006

J. McCauley Brown, by
Nelea A. Absher, Attorney-In-Fact