

Edgar Filing: PRECISION DRILLING CORP - Form 6-K

PRECISION DRILLING CORP  
Form 6-K  
May 27, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO SECTION 13A-16 OR 15D-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934

For May 27, 2005

Commission File Number: 001-14534

PRECISION DRILLING CORPORATION  
(Exact name of registrant as specified in its charter)

4200, 150 - 6TH AVENUE S.W.  
CALGARY, ALBERTA  
CANADA T2P 3Y7  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1). \_\_\_\_\_

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- N/A  
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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PRECISION DRILLING CORPORATION

Per: /s/ Jan M. Campbell  
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Jan M. Campbell  
Corporate Secretary

Date: May 27, 2005

May 27, 2005

British Columbia Securities Commission  
1100 - 865 Hornby Street  
Vancouver, British Columbia V6Z 2H4

Alberta Securities Commission,  
300 - 5th Avenue S.W., 4th Floor,  
Calgary, Alberta T2P 3C5

Saskatchewan Securities Commission  
Suite 800, 1920 Broad Street  
Regina, Saskatchewan S4P 3V6

Manitoba Securities Commission  
1128, 405 Broadway Avenue  
Winnipeg, Manitoba R3C 3L6

Ontario Securities Commission  
Cadillac Fairview Tower,  
Suite 1800, 20 Queen Street West, Box 55  
Toronto, Ontario M5H 3S8

L'Autorite des marches financiers  
17th Floor, 800 Victoria Square  
C.P. 246, Tour de la Bourse  
Montreal, Quebec H4Z 1G3

New Brunswick Securities Commission  
133 Prince William Street, Suite 606  
Box P.O. 5001  
Saint John, New Brunswick E2L 4Y9

Nova Scotia Securities Commission  
2nd Floor, Joseph Howe Building  
1690 Hollis Street  
Halifax, Nova Scotia B3J 3J9

Prince Edward Island Securities Commission  
Shaw Building, 4th Floor,  
Charlottetown, P.E.I. C1A 7N8

Newfoundland Securities Commission  
Securities Division, Government Services  
& Land,  
P.O. Box 8700,  
2nd Floor, West Block, Confederation  
St. John's, NFLD. A1B 4J6

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Toronto Stock Exchange  
130 King Street West  
Toronto, ON M5X 1J2

PRECISION DRILLING CORPORATION ("THE CORPORATION")  
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS  
MAY 10, 2005

REPORT ON VOTING RESULTS

NATIONAL INSTRUMENT 51-102 - SECTION 11.3

Pursuant to section 11.3 of National Instrument 51-102, the following matters were put to a vote at the Annual and Special Meeting of the Shareholders of Precision Drilling Corporation held on May 10 2004. The report on the voting results follows:

|   |            |
|---|------------|
| Number of Shares Outstanding:           | 61,322,283 |
| Total number of shares voted by proxy:  | 40,465,228 |
| Total number of shares voted in person: | 39,058     |
| Total number of shares represented:     | 40,504,286 |
| Total Percentage of Shares voted:       | 66.05%     |

ELECTION OF DIRECTORS

The following nominees were elected by a vote by way of a show of hands, as Directors of the Corporation to hold office until the next Annual Meeting of the Shareholders. As 98.43% of the proxies received and tabulated had indicated they were in favour of the nominees, a ballot was not held.

W.C. (Mickey) Dunn  
Robert J. Gibson  
Patrick M. Murray  
Fred W. Pheasey  
Robert L. Phillips  
Hank B. Swartout  
H. Garth Wiggins

|                 |            |        |        |
|-----------------|------------|--------|--------|
| -----           | -----      | -----  | -----  |
| Votes For       | 39,831,841 | Shares | 98.43% |
| -----           | -----      | -----  | -----  |
| Votes Withheld  | 633,387    | Shares | 1.57%  |
| -----           | -----      | -----  | -----  |
| Invalid/spoiled | Nil        | Shares |        |
| -----           | -----      | -----  | -----  |

APPOINTMENT OF AUDITORS

By vote by way of a show of hands, KPMG LLP were appointed Auditors of the Corporation. As 99.33% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

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|                 |            |        |        |
|-----------------|------------|--------|--------|
| Votes for       | 40,179,018 | Shares | 99.33% |
| -----           |            |        |        |
| Votes withheld  | 271,529    | Shares | 0.67%  |
| -----           |            |        |        |
| Invalid/spoiled | 14,681     | Shares |        |
| -----           |            |        |        |

AMENDMENT OF PRECISION'S ARTICLES TO DIVIDE THE ISSUED AND OUTSTANDNG COMMON SHARES OF PRECISION ON A TWO-FOR-ONE BASIS.

By vote by way of a show of hands, the shareholders approved the amendment of Precision's articles to divide the issued and outstanding Common Shares of Precision on a two-for-one basis. As 99.93% of the proxies received and tabulated had indicated they were in favour of the appointment of KPMG LLP as Auditors of the Corporation, a ballot was not held.

|                 |            |        |        |
|-----------------|------------|--------|--------|
| Votes for       | 40,388,665 | Shares | 99.93% |
| -----           |            |        |        |
| Votes withheld  | 29,318     | Shares | 0.07%  |
| -----           |            |        |        |
| Invalid/spoiled | 47,245     | Shares |        |
| -----           |            |        |        |

### APPROVAL OF THE 2005 STOCK OPTION PLAN

A ballot was conducted with respect to the approval of the 2005 Stock Option Plan as greater than 5% of the Common Shares were voted by proxy against this resolution. According to the proxies received and ballots cast, the 2005 Stock Option was approved.

|                 |            |        |        |
|-----------------|------------|--------|--------|
| Votes for       | 20,159,204 | Shares | 56.42% |
| -----           |            |        |        |
| Votes against   | 15,570,200 | Shares | 43.58% |
| -----           |            |        |        |
| Invalid/Spoiled | 1,083,378  | Shares |        |
| -----           |            |        |        |
| Non-Votes       | 3,691,504  | Shares |        |
| -----           |            |        |        |

PRECISION DRILLING CORPORATION

/s/ Jan M. Campbell

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Jan M. Campbell  
Corporate Secretary