

Greenlight Capital Re, Ltd.  
Form DEFA14A  
May 01, 2008

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

For Use of Commission Only (as permitted by Rule 14a-6(e)(2))

Proxy Statement

Additional Materials

Material Pursuant to 240, 14a-11(c) or 240, 14a-12

GREENLIGHT CAPITAL RE, LTD.

(Name of Registrant as Specified in its Charter)

Confidential,

Definitive

Definitive

Soliciting

Payment of Filing Fee: (Check the appropriate box)

No fee

required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

class of securities to which transaction applies:

number of securities to which transaction applies:

other underlying value of transaction computed pursuant to Exchange Act Rule 0-11:

maximum aggregate value of transaction:

previously with preliminary materials.

any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

Previously Paid:

or Registration Statement No.:

- (1) Title of each
- (2) Aggregate
- (3) Per unit price or
- (4) Proposed
- (5) Total fee paid:  
Fee paid

Check box if

- (1) Amount
- (2) Form, Schedule
- (3) Filing Party:
- (4) Date Filed:

Greenlight Capital Re, Ltd.  
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Cayman Islands

NOTICE OF A POSTPONEMENT OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the annual general meeting of shareholders of Greenlight Capital Re, Ltd., or the Company, called for May 2, 2008, has been postponed.

The postponement is due to the fact that notice of the meeting as required by the Company's amended and restated memorandum and articles of association was not properly provided, which resulted from a failure by the transfer agent engaged by the Company to deliver the Company's proxy statement to a substantial number of the Company's shareholders.

The Company desires that every shareholder have ample time to exercise the right to vote at the annual general meeting of shareholders, and since this appears not to be possible, we have decided to postpone the annual general meeting. We regret any inconvenience this may cause.

We presently plan to hold an annual general meeting of the shareholders of the Company on July 10, 2008. The Company has elected June 2, 2008 as the new record date for shareholders entitled to receive notice of, and to vote at, the annual general meeting. Shareholders will receive soon after the record date a new notice of annual general meeting and proxy statement as well as a copy of the Company's annual report on Form 10-K.

May 1, 2008 By Order of the Board of Directors Leonard Goldberg  
Chief Executive Officer

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