

SYNAPTICS INC
Form 8-K
December 03, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

November 30, 2004

Date of Report (Date of earliest event reported)

SYNAPTICS INCORPORATED

(Exact Name of Registrant as Specified in Charter)

DELAWARE

000-49602

77-0118518

(State or Other
Jurisdiction of
Incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

**2381 BERING DRIVE
SAN JOSE, CALIFORNIA
95131**

(Address of Principal Executive Offices) (Zip Code)

(408) 434-0110

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On November 30, 2004, Synaptics Incorporated (the Company) executed a Loan Modification Agreement (the Agreement) effective as of November 28, 2004, which amended its senior credit facility with Silicon Valley Bank to increase the amount available under the credit line from \$10,000,000 to \$15,000,000. The Agreement modifies a Loan and Security Agreement dated as of August 30, 2001, as amended from time to time (the Loan and Security Agreement). Pursuant to the Loan and Security Agreement, the Company has granted a security interest to Silicon Valley Bank in all of the Company's goods, equipment, contract rights, intangibles, accounts, and cash now owned or later acquired, other than patents and certain other intellectual property rights. The Company currently has no outstanding indebtedness under this credit facility.

Item 9.01. Financial Statements and Exhibits.

(a) *Financial Statements of Business Acquired.*
Not applicable.

(b) *Pro Forma Financial Information.*
Not applicable.

(c) *Exhibits.*

**Exhibit
Number**

| | |
|-------|---|
| 10.16 | Loan and Security Agreement, dated as of August 30, 2001, by and between the Registrant and Silicon Valley Bank, as amended through November 30, 2004 |
|-------|---|

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SYNAPTICS INCORPORATED

Date: December 3, 2004

By: /s/ Russ J. Knittel
Russ J. Knittel
Senior Vice President, Chief Financial
Officer, Chief Administrative Officer,
and Secretary

EXHIBIT INDEX

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