

METLIFE INC
Form 8-K
March 04, 2011

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

**FORM 8-K
CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): March 2, 2011

METLIFE, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-15787
(Commission
File Number)

13-4075851
(IRS Employer
Identification No.)

200 Park Avenue, New York, New York
(Address of Principal Executive Offices)

10166-0188
(Zip Code)

212-578-2211
(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

Common Stock Offering

On March 2, 2011, MetLife, Inc., a Delaware corporation (MetLife), entered into (i) an underwriting agreement (attached hereto as Exhibit 1.1 and incorporated herein by reference) (the Common Stock Underwriting Agreement), and (ii) a pricing agreement (attached hereto as Exhibit 1.2 and incorporated herein by reference) (the Common Stock Pricing Agreement) relating to the sale of 146,809,712 shares of MetLife s common stock, par value \$0.01 per share (the Common Stock), each among MetLife, American International Group, Inc. (AIG), ALICO Holdings LLC (the Selling Securityholder), and Goldman, Sachs & Co., Citigroup Global Markets Inc. and Credit Suisse Securities (USA) LLC, as representatives of the several underwriters named in Schedule I to the Pricing Agreement (the Common Stock Underwriters), at an initial public offering price of \$43.25 per share.

The Common Stock is being offered and sold pursuant to the shelf registration statement on Form S-3 (File No. 333-170876) (the Registration Statement), filed with the U.S. Securities and Exchange Commission (the Commission) on November 30, 2010, and a prospectus supplement related to the Common Stock dated March 3, 2011 (filed with the Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933, as amended (the Securities Act)).

Equity Units Offering

On March 2, 2011, MetLife entered into (i) an underwriting agreement (attached hereto as Exhibit 1.3 and incorporated herein by reference) (the Common Equity Units Underwriting Agreement), and (ii) a pricing agreement (attached hereto as Exhibit 1.4 and incorporated herein by reference) (the Common Equity Units Pricing Agreement) relating to the sale of 40,000,000 of MetLife s common equity units, each with an initial stated amount of \$75.00 (the Common Equity Units), each among MetLife, AIG, the Selling Securityholder, and Goldman, Sachs & Co. and Citigroup Global Markets Inc., as representatives of the several underwriters named in Schedule I to the Pricing Agreement (the Common Equity Units Underwriters), at an initial public offering price of \$82.88 per unit.

The Common Equity Units are being offered and sold pursuant to the Registration Statement and a prospectus supplement related to the Common Equity Units dated March 3, 2011 (filed with the Commission pursuant to Rule 424(b)(7) under the Securities Act).

Accounting Treatment of Repurchase

In connection with the repurchase of MetLife s Series B Contingent Convertible Junior Participating Non-Cumulative Perpetual Preferred Stock (the Series B Preferred Stock), in the first quarter of 2011 MetLife will recognize a reduction in net income available to common shareholders of approximately \$145 million (approximately \$0.14 per common share), representing a return to the Selling Securityholder calculated as the excess of the repurchase price over the carrying value of the Series B Preferred Stock. This return to the Selling Securityholder will have no effect on MetLife s operating earnings, operating earnings available to common shareholders, operating earnings per common share or operating earnings available to common shareholders per common share.

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Item 9.01. Financial Statements and Exhibits.

(a) Not applicable.

(b) Not applicable.

(c) Not applicable

(d) Exhibits

- 1.1 Common Stock Underwriting Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Stock Underwriters
 - 1.2 Common Stock Pricing Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Stock Underwriters
 - 1.3 Common Equity Units Underwriting Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Equity Units Underwriters
 - 1.4 Common Equity Units Pricing Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Equity Units Underwriters
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METLIFE, INC.

By: /s/ Christine M. DeBiase

Name: Christine M. DeBiase

Title: Vice President and Secretary

Date: March 3, 2011

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EXHIBIT INDEX

EXHIBIT NUMBER	EXHIBIT
1.1	Common Stock Underwriting Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Stock Underwriters
1.2	Common Stock Pricing Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Stock Underwriters
1.3	Common Equity Units Underwriting Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Equity Units Underwriters
1.4	Common Equity Units Pricing Agreement dated March 2, 2011 among MetLife, AIG, the Selling Securityholder and the representatives of the Common Equity Units Underwriters