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CANON INC Form 6-K October 21, 2010

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

CANON INC.

(Translation of registrant s name into English) 30-2, Shimomaruko 3-Chome, Ohta-ku, Tokyo 146-8501, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F **X** Form 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No X

[If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-.....

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANON INC.

(Registrant)

Date....October 20, 2010....

By...../s/..... Masashiro Kobayashi (Signature)*

Masashiro Kobayashi General Manager Global Finance Management Center Canon Inc.

The following materials are included.

1. Notice Regarding Market Purchase of Own Shares and Completion of Acquisition

^{*}Print the name and title of the signing officer under his signature.

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October 20, 2010

Canon Inc.

Chairman & CEO: Fujio Mitarai

Securities code: 7751

[Tokyo (First Section) and other Stock Exchanges]

Inquiries:

Masahiro Haga

Executive Officer, Group Executive, Finance & Accounting Headquarters

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Notice Regarding Market Purchase of Own Shares and Completion of Acquisition

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

Today, Canon Inc. announced that it has acquired its own shares as follows, under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, and that it has completed the acquisition resolved at its Board of Directors meeting held on September 9, 2010.

Details of acquisition

Type of shares acquired:
 Total number of shares acquired:
 Total cost of acquisition:
 Shares of common stock
 13,151,300 shares
 49,999,996,000 yen

4. Period of acquisition: From September 10, 2010 to October 19, 2010
5. Method of acquisition: Purchased on the Tokyo Stock Exchange

(Reference)

Details of acquisition as resolved at the Board of Directors meeting held on September 9, 2010

Type of shares to be acquired: Shares of common stock
 Total number of shares to be acquired: Up to 15.0 million shares

(Equivalent to 1.2% of outstanding shares

(Excluding treasury stock))

3. Total cost of acquisition: Up to 50 billion yen

4. Period of acquisition: From September 10, 2010 to November 12, 2010