

GIMBEL THOMAS W  
Form SC 13D/A  
July 31, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1 )\***

Reliance Steel & Aluminum Co.

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

759509 10 2

(CUSIP Number)

Thomas W. Gimbel

Trustee of Florence A. Neilan Trust dated August 1, 2006

2670 Lorain Road

San Marino, CA 91108

(626) 799-2400

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

July 28, 2009

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 759509 10 2

NAMES OF REPORTING PERSONS

1

Thomas W. Gimbel, Trustee of Florence A. Neilan Trust dated August 1, 2006

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

SOURCE OF FUNDS (SEE INSTRUCTIONS)

4

OO

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF ORGANIZATION

6

California

SOLE VOTING POWER

7

NUMBER OF 5,572,116 shares \*

SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 8

0 shares

SOLE DISPOSITIVE POWER

EACH REPORTING 9

PERSON 5,572,116 shares \*

WITH SHARED DISPOSITIVE POWER

10

0 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

5,572,116 shares \*

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

12

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

7.6%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

14

OO

\* Of the 5,572,116 shares reported on this Amendment No. 1 to Schedule 13D, (a) 4,896,180 shares are held as Trustee of Florence A. Neilan Trust dated August 1, 2006 (the Trust ), (b) 630,736 shares are owned by Thomas W. Gimbel, (c) 21,200 shares are held by Mr. Gimbel as trustee of trusts for the benefit of Mr. Gimbel's minor children and (d) 24,000 shares are issuable upon the exercise of options in favor of Mr. Gimbel exercisable within 60 days of the date hereof. Mr. Gimbel disclaims beneficial ownership of the shares held as Trustee of the Trust, except to the extent of his pecuniary interest, and of the 21,200 shares held as trustee of trusts for the benefit of Mr. Gimbel's minor children, pursuant to Rule 13d-4 under the Securities Exchange Act of 1934, as amended (the Act ), and the inclusion of these securities in this Amendment shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Sections 13(d) or 13(g) of the Act or for any other purposes.

Based on 73,339,034 shares of Common Stock outstanding as of April 30, 2009.

This Amendment No. 1 (this Amendment) amends and supplements the statement on Schedule 13D (the Schedule 13D) filed with the Securities and Exchange Commission on October 13, 2006 by Thomas W. Gimbel, Trustee of Florence A. Neilan Trust dated August 1, 2006 (the Trust), with respect to Reliance Steel & Aluminum Co. (the Company). Only those items that are amended or supplemented are reported herein. Except as amended and supplemented herein, the Schedule 13D, including the definitions of terms not otherwise defined herein, remains in full force and effect.

**Item 3. Source and Amount of Funds or Other Consideration**

Item 3 of the Schedule 13D is hereby deleted in its entirety and the following is inserted in lieu thereof:

In 1961, Florence A. Neilan acquired 8,396,180 shares of Common Stock of the Company (as adjusted for subsequent stock splits) through inheritance, without the payment of any consideration therefor. On August 1, 2006, Ms. Neilan transferred such shares to the Florence A. Neilan Trust dated August 1, 2006, which, at such time, was a living revocable trust for the pecuniary interest of Florence A. Neilan. On May 16, 2009, Ms. Neilan passed away and the Trust became irrevocable. On July 28, 2009, the Trust sold 3,500,000 shares, as described in Item 5 below.

The shares of Common Stock of the Company held directly by Mr. Gimbel or as trustee of his minor children's trusts were acquired by gift or inheritance. The shares of Common Stock issuable upon the exercise of options were granted to Mr. Gimbel by the Company in connection with his service as a director of the Company.

**Item 4. Purpose of the Transaction**

The information set forth in Item 3 above is incorporated by reference in this Item 4.

**Item 5. Interest in Securities of the Issuer**

Item 5 of the Schedule 13D is hereby deleted in its entirety and the following is inserted in lieu thereof:

Mr. Gimbel is the beneficial owner (subject to the disclaimer in the footnote to the table set forth above in this Amendment), and has sole power to vote or to direct the vote and sole power to dispose or to direct the disposition, of 5,572,116 shares of the Company's Common Stock (or approximately 7.6% of the shares outstanding as of April 30, 2009), including (a) 4,896,180 shares held as Trustee of the Trust, (b) 630,736 shares owned by Mr. Gimbel, (c) 21,200 shares held by Mr. Gimbel as trustee of trusts for the benefit of Mr. Gimbel's minor children and (d) 24,000 shares issuable upon the exercise of options in favor of Mr. Gimbel exercisable within 60 days of the date hereof. On July 28, 2009, the Trust sold 3,500,000 shares of the Company's Common Stock at a sales price of \$35.30 per share in a transaction directly with a market maker as defined in Section 3(a)(38) of the Act. The sale of approximately 3,000,000 of these shares was to raise funds for the payment of estate taxes. The remaining shares were sold to provide additional liquidity for the residual beneficiaries of the Trust. Other than the sale of these shares, no transactions in the Company's Common Stock were effected during the past 60 days by either the Trust or Mr. Gimbel.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 30, 2009

By: /s/ Thomas W. Gimbel  
Thomas W. Gimbel, Trustee