

Edgar Filing: BANCOLOMBIA SA - Form 6-K

BANCOLOMBIA SA  
Form 6-K  
April 03, 2007

CONFORMED COPY

SECURITIES AND EXCHANGE COMMISSION  
Washington D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1933

For the month of April 2007

BANCOLOMBIA S.A.  
(Translation of Registrant's name into English)

Calle 50 No. 51-66  
Medellin, Colombia  
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports  
under cover of Form 20-F or Form 40-F.)

Form 20-F    X    Form 40-F  
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(Indicate by check mark whether the registrant by furnishing the information  
contained in this form is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of  
1934.)

Yes                    No    X  
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(If "Yes" is marked, indicate below the file number assigned to the registrant  
in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.)

This Report on Form 6-K shall be incorporated by reference into the registrant's  
registration statement on Form F-3 (File No. 001-32535).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the  
registrant has duly caused this report to be signed on its behalf by the  
undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.  
(Registrant)

Date: April 2, 2007

By /s/ JAIME ALBERTO VELASQUEZ B.  
-----  
Name: Jaime Alberto Velasquez B.

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Title: Vice President of Finance

(BANCOLOMBIA LOGO)

CIB  
LISTED  
NYSE

BANCOLOMBIA OBTAINS FOREIGN FINANCING

MEDELLIN, COLOMBIA, APRIL 2, 2007

BANCOLOMBIA S.A. has obtained loans from foreign financial institutions amounting to US\$ 590 million which will be used for the purchase of foreign currency loans of BANCOLOMBIA (PANAMA) S.A. at market conditions and pursuant the corresponding authorizations and applicable law. The proceeds of these transactions will be used by BANCOLOMBIA (PANAMA) S.A. for the acquisition of Banagricola S.A.

The approval of these loans demonstrates the confidence that international banks have in BANCOLOMBIA S.A.

CONTACTS

SERGIO RESTREPO

EXECUTIVE VP

TEL.: (574) 5108668

JAIME A. VELASQUEZ

FINANCIAL VP

TEL.: (574) 5108666

MAURICIO BOTERO

IR MANAGER

TEL.: (574) 5108866