

MAIN STREET RESTAURANT GROUP, INC.

Form SC TO-T/A

June 29, 2006

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule TO/A

**Tender Offer Statement under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934**

Amendment No. 2

MAIN STREET RESTAURANT GROUP, INC.

(Name of Subject Company (Issuer))

MAIN STREET ACQUISITION CORPORATION

BRIAD MAIN STREET, INC.

BRADFORD L. HONIGFELD

(Name of Filing Persons (Offerors))

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

560345308

(CUSIP Number of Class of Securities)

Bradford L. Honigfeld

c/o The Briad Group

78 Okner Parkway

Livingston, N.J. 07039

(973) 597-6433

(Name, address, and telephone number of person authorized to receive notices and communications on behalf of filing persons)

Copies to:

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CALCULATION OF FILING FEE

Transaction Valuation(1)

\$114,500,388

Amount of Filing Fee(2)

\$12,252

(1) Estimated for purposes of calculating the filing fee only. This calculation assumes (i) the purchase of 14,969,374 shares of

common stock,
\$0.001 par value
per share (the
Shares), at the
tender offer
price of \$6.40
per Share,
(ii) that all
outstanding
options to
purchase Shares
(Options),
excluding
1,200,000
Options that
will expire
unexercised
pursuant to a
contractual
agreement (the
Lock-up
Options), will
be cashed out in
connection with
the transaction,
(iii) that all
outstanding
warrants to
purchase Shares
will be cashed
out in
connection with
the transaction,
and (iv) that all
127,500
outstanding
restricted stock
units (the
Restricted Stock
Units) will be
cashed out in
connection with
the transaction.
The transaction
value includes:
(i) \$95,803,994
(the offer price
of \$6.40
multiplied by
the 14,969,374
shares that may

be tendered), (ii)
\$339,191 (the
sum payable to
the holder of the
Lock-up
Options in
consideration
for allowing
such options to
expire
unexercised),
(iii)
\$13,820,275
(the offer price
of \$6.40
multiplied by
2,159,418, the
number of
outstanding
Options
(excluding the
Lock-up
Options)), (iv)
\$3,720,928 (the
offer price of
\$6.40 multiplied
by 581,395, the
number of
outstanding
Warrants), and
(v) \$816,000
(the offer price
of \$6.40
multiplied by
127,500, the
number of
outstanding
Restricted Stock
Units).

- (2) The amount of
the filing fee
calculated in
accordance with
the Securities
Exchange Act
of 1934, as
amended, equals
.010700% of the
value of the
transaction.

☒ Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$12,252

Form or Registration No.: Schedule TO

Filing Party: Main Street Acquisition Corporation, Briad Main Street, Inc. and Bradford L. Honigfeld

Date Filed: June 1, 2006

☐ Check the box if the filing relates solely to preliminary communications made before the commencement of the tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

☒ third party tender offer subject to Rule 14d-1

☐ issuer tender offer subject to Rule 13e-4

☐ going private transaction subject to Rule 13e-3

☐ amendment to Schedule 13D under Rule 13d-2

Check the following box if the filing is a final amendment reporting the results of the tender offer: ☒

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Items 1 through 9 and 11

Item 12. Exhibits

SIGNATURE

EXHIBIT INDEX

EX-99.A.1.X: JOINT PRESS RELEASE

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INTRODUCTION

Main Street Acquisition Corporation, Briad Main Street, Inc., and Bradford L. Honigfeld hereby amend and supplement their Tender Offer Statement on Schedule TO, filed on June 1, 2006, as amended through the date hereof (the "Schedule TO"), with respect to Main Street Acquisition Corporation's offer to purchase all of the outstanding shares of common stock, \$0.001 par value per share (the "Shares"), of Main Street Restaurant Group, Inc., as set forth in this Amendment No. 2. Unless otherwise indicated, all capitalized terms used but not otherwise defined herein shall have the meanings given to such terms in the Schedule TO.

Items 1 through 9 and 11.

Items 1 through 9 and 11 of the Schedule TO, which incorporate by reference the information contained in the Offer to Purchase, are hereby amended as follows:

At 12:00 midnight, New York City time, on Wednesday, June 28, 2006, the Offer expired, as scheduled. The Depositary has advised BMS and Offeror that a total of 14,123,083 Shares, or approximately 82% of the outstanding Shares, were validly tendered in the Offer and not withdrawn (including 61,200 Shares tendered pursuant to guaranteed delivery procedures). In addition, BMS, Offeror, and Bradford L. Honigfeld beneficially own a total of 2,260,802 Shares, or approximately 13.1% of the outstanding Shares, so that an aggregate of approximately 95% of the outstanding Shares have been tendered in the Offer or are held by BMS, Offeror, and Mr. Honigfeld. On June 29, 2006, BMS and the Company issued a joint press release announcing the final results of the Offer. The full text of the press release is attached hereto as Exhibit (a)(1)(x) and is incorporated herein by reference.

Item 12. Exhibits.

Item 12 of the Schedule TO is amended and supplemented by adding the following:

- (a)(1)(x) Joint Press Release issued by the Company and BMS on June 29, 2006.
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SIGNATURE

After due inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: June 29, 2006

/s/ Bradford L. Honigfeld

Bradford L. Honigfeld

BRIAD MAIN STREET, INC.

Date: June 29, 2006

By: /s/ Bradford L. Honigfeld

Bradford L. Honigfeld President

MAIN STREET ACQUISITION CORPORATION

Date: June 29, 2006

By: /s/ Bradford L. Honigfeld

Bradford L. Honigfeld
President

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EXHIBIT INDEX

- (a)(1)(i) Offer to Purchase, dated June 1, 2006.*
 - (a)(1)(ii) Form of Letter of Transmittal.*
 - (a)(1)(iii) Form of Notice of Guaranteed Delivery.*
 - (a)(1)(iv) Form of Letter to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.*
 - (a)(1)(v) Form of Letter to Clients for use by Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees.*
 - (a)(1)(vi) Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9.*
 - (a)(1)(vii) Form of Summary Advertisement as published on June 1, 2006 in The New York Times.*
 - (a)(1)(viii) Press Release issued by the Company on May 22, 2006 (included in Schedule TO, filed by Bradford L. Honigfeld, Offeror and BMS on May 22, 2006 with the Securities Exchange Commission and incorporated herein by reference).
 - (a)(1)(ix) Joint Press Release issued by the Company and BMS on June 1, 2006.*
 - (a)(1)(x) Joint Press Release issued by the Company and BMS on June 29, 2006.**
 - (b)(1) Credit Agreement dated as of May 19, 2006 among Briad Main Street, Inc. and Main Street Acquisition Corporation, as the initial borrowers, Main Street Restaurant Group, Inc. and Briad Main Street, Inc. as the subsequent borrowers, and Bank of America, N.A. as Administrative Agent, Swing Line Lender and L/C Issuer, the other lenders party thereto from time to time, and Banc of America Securities LLC as Joint Leader Arranger and Sole Book Manager.*
 - (b)(2) Senior Subordinated Loan Agreement dated as of May 19, 2006 among Briad Main Street, Inc. and Main Street Acquisition Corporation, as the initial borrowers, Main Street Restaurant Group, Inc. and Briad Main Street, Inc. as the subsequent borrowers, and Bank of America, N.A., the other lenders party thereto from time to time, and Banc of America Securities LLC as Sole Leader Arranger and Sole Book Manager.*
 - (d)(1) Agreement and Plan of Merger, dated as of May 19, 2006, by and among BMS, Offeror and the Company.*
 - (d)(2) Confidentiality Agreement, dated as of December 9, 2005, among Briad Restaurant Group, L.L.C., Briad Wenco, L.L.C., and the Company.*
 - (d)(3) Exclusivity Agreement dated as of March 29, 2006 between Bradford L. Honigfeld and the Company.*
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- (d)(4) Amendment to Exclusivity Agreement dated as of April 26, 2006 between Bradford L. Honigfeld and the Company.*
- (d)(5) Stock Tender and Voting Agreement dated as of May 19, 2006 by and among Briad Main Street, Inc., Main Street Acquisition Corporation, John F. Antioco, Antioco Limited Partnership and The Antioco LLC.*
- (d)(6) Stock Tender and Voting Agreement dated as of May 19, 2006 by and among Briad Main Street, Inc., Main Street Acquisition Corporation and Lorraine Antioco.*
- (d)(7) Stock Tender and Voting Agreement dated as of May 19, 2006 by and among Briad Main Street, Inc., Main Street Acquisition Corporation, The Zyman Foundation, Inc. and the Sergio S. Zyman IRA.*
- (d)(8) Stock Tender and Voting Agreement dated as of May 19, 2006 by and among Briad Main Street, Inc., Main Street Acquisition Corporation and CIC MSRG LP.*
- (d)(9) Letter Agreement dated April 19, 2006 by and between Bradford L. Honigfeld and Bart A. Brown, Jr.*
- (d)(10) Guaranty of Bradford L. Honigfeld dated as of May 19, 2006.*
- (g) None.
- (h) None.

* Previously filed
with the
Schedule TO on
June 1, 2006.

** Filed herewith.