RIVIERA HOLDINGS CORP Form SC 13G/A April 15, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Riviera Holdings Corporation

(Name of Issuer)

Common Stock, \$.001 par value per share

(Title of Class of Securities)

769627 10 0

(CUSIP Number)

July 22, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosure provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended ("Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 10 pages

CUSIP NO. 769627 10 0

NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

American International Group, Inc. I.R.S. Identification No. 13-2592361 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [] SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Incorporated under the laws of the State of Delaware ______ 5. SOLE VOTING POWER NUMBER OF 0 SHARES BENEFICIALLY 6. SHARED VOTING POWER 345,900 OWNED BY EACH REPORTING 7. SOLE DISPOSITIVE POWER PERSON 0 WITH SHARED DISPOSITIVE POWER 345,900 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 345,900 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.6% 12. TYPE OF REPORTING PERSON HC Page 2 of 10 CUSIP NO. 769627 10 0 ______ NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON AIG SunAmerica Inc. I.R.S. Identification No. 95-4715639 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []

| 3. | SEC USE ONLY | | | | |
|----------------------------|--|----------|----------------------------------|--|--|
| 4. | CITIZENSHIP OR | PLACE O | F ORGANIZATION | | |
| | Organized unde | r the la | aws of the State of Delaware | | |
| | MBER OF | 5. | SOLE VOTING POWER 0 | | |
| BENEFICIALLY OWNED BY EACH | | 6. | SHARED VOTING POWER 345,900 | | |
| REPORTING PERSON WITH | | 7. | SOLE DISPOSITIVE POWER 0 | | |
| v | | 8. | SHARED DISPOSITIVE POWER 345,900 | | |
| 9. | AGGREGATE AMOUN | T BENEF | ICIALLY OWNED BY EACH REPORTING | | |
| | | | 345,900 | | |
| 10. | CHECK BOX IF TH CERTAIN SHARES | E AGGRE | GATE AMOUNT IN ROW (9) EXCLUDES | | |
| 11. | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.6% | | | | |
| 12. | TYPE OF REPORTI | NG PERS | ON 00 | | |
| | | | Page 3 of 10 | | |
| CUSIE | ° NO. 769627 10 0 | | | | |
| 1. | NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | |
| | SunAmerica Life Insurance Company I.R.S. Identification No. 52-0502540 | | | | |
| 2. | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | | | | |
| | | | (a) [] (b) [] | | |
| 3. | SEC USE ONLY | | | | |
| 4. | CITIZENSHIP OR | | | | |
| | Incorporated un | der the | laws of the State of Arizona | | |
| 5. NUMBER OF SHARES | | 5. | SOLE VOTING POWER 0 | | |
| | CICIALLY | 6. | SHARED VOTING POWER | | |

| OWNED BY EACH REPORTING PERSON | | 345,900 | | |
|--------------------------------|--|--|--|--|
| | | 7. SOLE DISPOSITIVE POWER 0 | | |
| W | TITH | 8. SHARED DISPOSITIVE POWER 345,900 | | |
| 9. | AGGREGATE A | MOUNT BENEFICIALLY OWNED BY EACH REPORTING | | |
| | | 345,900 | | |
| 10. | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES | | | |
| | | [] | | |
| | | CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.6% | | |
| 12. TYPE OF REPORTING PERSON | | | | |
| | | IC | | |
| | | Page 4 of 10 | | |
| ITEM | 1 (a). | NAME OF ISSUER: | | |
| | | Riviera Holdings Corporation | | |
| ITEM | 1 (b). | ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: | | |
| | | 2901 Las Vegas Boulevard South Las Vegas, Nevada 89109 | | |
| ITEM | 2 (a). | NAME OF PERSON(S) FILING: | | |
| | | American International Group, Inc. | | |
| | | AIG SunAmerica Inc. | | |
| | | SunAmerica Life Insurance Company | | |
| ITEM | 2 (b). | ADDRESS OF PRINCIPAL BUSINESS OFFICE(S): | | |
| | | American International Group, Inc. 70 Pine Street New York, New York 10270 | | |
| | | AIG SunAmerica Inc. 1 SunAmerica Center Century City Los Angeles, California 90067 | | |
| | | SunAmerica Life Insurance Company 1 SunAmerica Center Century City Los Angeles, California 90067 | | |

ITEM 2 (c). CITIZENSHIP:

The information requested hereunder is set forth under Item 4 of the cover pages to this Schedule 13G.

ITEM 2 (d). TITLE OF CLASS OF SECURITIES:

Common Stock, \$.001 par value per share

ITEM 2 (e). CUSIP NUMBER: 769627 10 0

Page 5 of 10

ITEM 3. TYPE OF PERSONS FILING:

American International Group, Inc.:

(g) Parent Holding Company, in accordance with Rule 13d-1(b) (ii) (G) promulgated under the Securities Exchange Act of 1934, as amended (the "Act")

AIG SunAmerica, Inc.:

Passive Investor pursuant to Rule 13d-1(c)

SunAmerica Life Insurance Company:

(c) Insurance Company as defined in Section 3 (a) (19) of the Act

ITEM 4. OWNERSHIP.

(a) through (c). The information requested hereunder is set forth under Items 5 through 9 and Item 11 of the cover pages to this Schedule 13G.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY
WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY
THE PARENT HOLDING COMPANY.

See Exhibit 1 attached hereto for the information requested hereunder with respect to the relevant subsidiaries of American International Group, Inc.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

Page 6 of 10

ITEM 10. CERTIFICATION.

(a) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

(b) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: April 14, 2003

AMERICAN INTERNATIONAL GROUP, INC.

By /s/ Kathleen E. Shannon

<u>-</u>

Name: Kathleen E. Shannon Title: Vice President and

Secretary

AIG SUNAMERICA INC.

By /s/ Christine A. Nixon

-

Name: Christine A. Nixon Title: Vice President

SUNAMERICA LIFE INSURANCE COMPANY

By /s/ Christine A. Nixon

Name: Christine A. Nixon Title: Vice President

Page 7 of 10

EXHIBIT INDEX

Exhibit 1 Identification and Classification of the Subsidiaries Which Acquired the Security Being Reported on by the Parent Holding Company

Exhibit 2 Agreement of Joint Filing

Page 8 of 10