

CNOOC LTD  
Form 6-K  
July 22, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of July 2010

Commission File Number 1-14966

CNOOC Limited  
(Translation of registrant's name into English)

65th Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Jiang Yongzhi  
Name: Jiang Yongzhi  
Title: Joint Company Secretary

Dated: July 22, 2010

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EXHIBIT INDEX

| Exhibit<br>No. | Description  |
|----------------|--|
| 99.1           | Press release dated July 22, 2010, entitled "CNOOC Ltd Announces Commencement of Oil Production from BZ 29-4." |

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Exhibit 99.1

For Immediate Release

CNOOC Ltd Announces Commencement of Oil Production from BZ 29-4

(Hong Kong, July 22, 2010) - CNOOC Limited (“the Company” or “CNOOC Ltd,” NYSE: CEO, SEHK: 883) is pleased to announce today that BZ 29-4, an independent oil field in the Bohai Bay, has commenced production successfully.

BZ 29-4 oil field, with an averaged water depth of about 22 meters, is located in the south part of Bohai Bay. The field’s development and production operation will mainly rely on the facilities of the producing field BZ 28-2S. BZ 29-4 is projected to peak its daily production at 7,800 barrels within 2010.

Mr. Chen Bi, Executive Vice President of the Company, said, “The start-up of BZ 29-4 gives us more confidence in meeting our annual production target. We will continue to enhance our operation performance and ensure more projects to be brought on stream within this year.”

BZ 29-4 is an independent oil field. CNOOC Ltd holds 100% interest and acts as the Operator.

- End -

Notes to Editors:

More information about the Company is available at <http://www.cnooc.com.cn>.

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This press release includes “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995, including statements regarding expected future events, business prospectus or financial results. The words “believe”, “intend”, “expect”, “anticipate”, “project”, “estimate”, “plan”, “predict” and similar expressions are intended to identify such forward-looking statements. These statements are based on assumptions and analyses made by us that we believe are reasonable under the circumstances. However, whether actual results and developments will meet our expectations and predictions depend on a number of risks and uncertainties which could cause our actual results, performance and financial condition to differ materially from our expectations. For a description of these and other risks and uncertainties, please see the documents we file from time to time with the United States Securities and Exchange Commission, including our 2008 Annual Report on Form 20-F filed on May 8, 2009.

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For further enquiries, please contact:

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