

HOLLOWELL DAVID E  
 Form 4  
 December 23, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOLLOWELL DAVID E  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

C/O WSFS FINANCIAL CORP, 500 DELAWARE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/19/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

WILMINGTON, DE 19801  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/19/2008		S		100 D \$ 46.5	11,935	D
Common Stock	12/19/2008		S		100 D \$ 46	11,835	D
Common Stock	12/22/2008		S		2,100 D \$ 44.84	9,735	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	1,500
Stock Options (Right to Buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	1,500
Stock Options (Right to Buy)	\$ 46.87					05/21/2005	05/21/2014	Common Stock	800
Stock Options (Right to Buy)	\$ 58.75					12/16/2005	12/16/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 63.67					12/15/2006	12/15/2010	Common Stock	1,400
Stock Options (Right to Buy)	\$ 65.2					12/13/2007	12/13/2011	Common Stock	1,223
Stock Options (Right to Buy)	\$ 53.39					12/12/2008	12/12/2012	Common Stock	1,110

Stock					
Options	\$ 46.39	12/17/2009	12/17/2013	Common	2,310
(Right to Buy)				Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLOWELL DAVID E C/O WSFS FINANCIAL CORP 500 DELAWARE AVENUE WILMINGTON, DE 19801		X		

## Signatures

/s/David E. Hollowell By: Robert F. Mack, Power of Attorney 12/23/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.