

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND  
Form NSAR-B  
December 29, 2008

PAGE 1  
000 B000000 10/31/2008  
000 C000000 1356750  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6307658000  
002 A000000 120 E. LIBERTY DRIVE, SUITE 400  
002 B000000 WHEATON  
002 C000000 IL  
002 D010000 60187  
003 000000 N  
004 000000 N  
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006 000000 N  
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007 C010100 1  
008 A000001 FIRST TRUST ADVISORS L.P.  
008 B000001 A  
008 C000001 801-39950  
008 D010001 Wheaton  
008 D020001 IL  
008 D030001 60187  
008 A000002 Stonebridge Advisors, LLC  
008 B000002 S  
008 C000002 801-63899  
008 D010002 WILTON  
008 D020002 CT  
008 D030002 06897  
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
011 A000001 RBC CAPITAL MARKETS CORPORATION  
011 B000001 8-001672  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10006  
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
012 B000001 84-1761  
012 C010001 WILMINGTON  
012 C020001 DE  
012 C030001 19809  
013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
013 B040001 4301  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

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015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 60  
019 C000000 FIRSTDEFIN  
020 A000001 SCOTIA MCLEOD  
020 B000001 00-0000000  
020 C000001 11  
020 A000002 TRISTONE SECURITIES  
020 B000002 00-0000000  
020 C000002 4  
020 A000003 CANANDIAN IMPERIAL BANK OF COMMERCE  
020 B000003 22-2722773  
020 C000003 2  
021 000000 17  
022 A000001 Janney Montgomery Scott Inc.  
022 B000001 00-0000000  
022 C000001 14693  
022 D000001 21252  
022 A000002 BANK OF OKLAHOMA  
022 B000002 00-0000000  
022 C000002 4659  
022 D000002 6718  
022 A000003 CITIGROUP  
022 B000003 13-5266470  
022 C000003 1585  
022 D000003 4533  
022 A000004 MERRILL LYNCH & CO INC  
022 B000004 13-5674085  
022 C000004 1675  
022 D000004 3047  
022 A000005 WACHOVIA CAPITAL MARKETS, LLC  
022 B000005 00-0000000  
022 C000005 3293  
022 D000005 932  
022 A000006 MAXIM GROUP LLC  
022 B000006 00-0000000  
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022 A000007 GOLDMAN SACHS & CO.  
022 B000007 13-5108880  
022 C000007 3170  
PAGE 3  
022 D000007 190  
022 A000008 LEHMAN BROTHERS HOLDINGS INC  
022 B000008 13-2518466  
022 C000008 1982  
022 D000008 754  
022 A000009 Kellogg Partners Institutional Services LLC  
022 B000009 26-0061061  
022 C000009 502  
022 D000009 847  
022 A000010 BANK OF AMERICA  
022 B000010 56-2058466  
022 C000010 750  
022 D000010 0  
023 C000000 36571  
023 D000000 40134  
024 000000 Y

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057 000000 N  
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070 J020000 Y  
070 K010000 Y  
070 K020000 N  
070 L010000 Y  
070 L020000 Y

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070	M010000	Y	
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070	O010000	Y	
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074	H000000	0
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	PAGE	9
080	B000000	NA
080	C000000	11200
081	A000000	Y
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082	A000000	N
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087	A020000	336918107
087	A030000	FPI.A
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	JAMES M. DYKAS	
TITLE	ASSISTANT TREASURER	