

BALL CORP
Form 4
March 27, 2003

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NYSE

0001012743

Director

Ball Corporation

0000009389
IRS-NUMBER 35-0160610

03/27/03

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
Bracken, Frank A.
10 Longs Peak Dr.
Broomfield, CO 80021-2510
2. Issuer Name and Ticker or Trading Symbol
Ball Corporation (BLL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
3/27/2003

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5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 BOARD DIRECTOR
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) A or D Amount Price
Common Stock	03/27/03	M	6,000 A \$22.1563
Common Stock			

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D
Stock Option (right to buy)	\$22.1563	03/27/03	M	6,000

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities Title	8) Price of Derivative Security Amount or Number of Shares
-	03/27/03	Common Stock	6,000

Explanation of Responses:

(1) Shares exercisable beginning one year after grant in 25% increments.

SIGNATURE OF REPORTING PERSON/S/
 By: Mary L. Rose, Dir., Exec. Comp. Prog.

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For: Frank A. Bracken

DATE 03/27/03