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JF CHINA REGION FUND INC
Form N-Q
May 12, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

JF China Region Fund, Inc.

(Exact name of registrant as specified in charter)

301 Bellevue Parkway
Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

Cleary, Gottlieb, Steen & Hamilton
1 Liberty Plaza
New York, NY 10006

(Name and address of agent for service)

Registrant's telephone number, including area code: 800-441-9800

Date of fiscal year end: December 31, 2005

Date of reporting period: March 31, 2005

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule of Investments is attached herewith.

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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO

AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)
COMMON STOCKS (UNLESS OTHERWISE NOTED)		
CHINA (23.9%)		
AIR FREIGHT & COURIERS (1.3%)		
Sinotrans 'H'	2,932,000	845,840
AIRLINES (0.8%)		
China National Aviation	2,436,000	534,091
		1,062,193
AUTO COMPONENTS (0.3%)		
Weifu High-Technology 'B'	207,600	207,351
COMMERCIAL SERVICES & SUPPLIES (0.2%)		
* CCID Consulting 'H'	4,200,000	102,855
DIVERSIFIED TELECOMMUNICATION SERVICES (3.0%)		
China Telecom 'H'	5,576,000	1,948,188
ELECTRIC UTILITIES (0.8%)		
Huaneng Power International	712,000	520,351
INSURANCE (0.8%)		
China Life Insurance 'H'	763,000	508,709
MACHINERY (5.1%)		
China International Marine Containers 'B'	209,700	627,539
Shanghai Zhenhua Port Machinery 'B'	837,000	965,898
* Weichai Power 'H'	507,000	1,729,144
		3,322,581
MARINE (0.9%)		
China Shipping Development 'H'	620,000	544,532
METALS & MINING (1.1%)		
Angang New Steel 'H'	556,000	326,142
Inner Mongolia Yitai Coal Co., Ltd	361,700	396,785
		722,927
OIL & GAS (5.5%)		
China Petroleum and Chemical 'H'	1,566,000	632,476
PetroChina 'H'	3,002,000	1,866,784
Sinopec Zhenhai Refining and Chemical 'H'	978,000	1,059,588
		3,558,848

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PAPER & FOREST PRODUCTS (0.6%)		
* Shandong Chenming Paper Holdings 'B'	532,000	396,305

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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)
<hr/>		
PHARMACEUTICALS (0.7%)		
Livzon Pharmaceutical Group Inc.	715,300	437,470
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TELECOMMUNICATIONS (1.2%)		
Zte Corporation H	238,200	787,958
<hr/>		
TRANSPORTATION & INFRASTRUCTURE (0.2%)		
Beijing Capital International Airport Company Limited	428,000	160,513
<hr/>		
WIRELESS TELECOMMUNICATION SERVICES (1.4%)		
China Unicom	1,156,000	896,716
<hr/>		
TOTAL CHINA		15,495,235
<hr/>		
HONG KONG (46.4%)		
<hr/>		
AIRLINES (0.8%)		
Air China Limited	1,458,000	528,102
<hr/>		
COMMERCIAL BANKS (2.5%)		
BOC Hong Kong (Holdings)	529,000	973,305
Hang Seng Bank Limited	47,300	627,687
<hr/>		
		1,600,992
<hr/>		
COMPUTERS & PERIPHERALS (1.0%)		
TPV Technology	1,068,000	660,709
<hr/>		
CONSTRUCTION & ENGINEERING (0.5%)		
* COSCO International Holdings	1,794,000	296,725
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CONTAINERS & PACKAGING (2.5%)		
Hung Hing Printing Group	418,000	302,807
Singamas Container Holdings	1,544,000	1,346,164
<hr/>		
		1,648,971
<hr/>		
DISTRIBUTORS (2.0%)		
China Resources Enterprises	944,000	1,295,082
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DIVERSIFIED TELECOMMUNICATION SERVICES (2.5%)		
China Netcom Group Corporation (Hong Kong) Limited	1,146,000	1,608,942

ELECTRIC UTILITIES (2.1%)		
Foshan Electrical & Lighting B	168,100	207,987
Hong Kong Electric Holdings	256,500	1,141,191

		1,349,178

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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)

ELECTRICAL & ELECTRONICS LTD . (0.9%)		
Nam Tai Electronic & Electrical	1,887,000	616,955

ELECTRONIC EQUIPMENT & INSTRUMENTS (1.2%)		
Digital China Holdings	1,704,000	524,351
Varitronix International Limited	231,000	236,943

		761,294

FOOD PRODUCTS (0.0%)		
* Global Bio-chem Technology Group Warrants - expire 05/31/2007	150,250	5,009

HOTELS, RESTAURANTS & LEISURE (0.7%)		
* Macau Success Limited	3,920,000	467,424

HOUSEHOLD DURABLES (2.0%)		
Dickson Concepts (International) Limited	334,500	596,146
Skyworth Digital Holdings	3,892,456	678,741

		1,274,887

INDUSTRIAL CONGLOMERATES (3.0%)		
Citic Pacific Ltd.	261,000	764,660
Hutchison Whampoa	118,000	1,002,327
Tianjin Development Holdings, Limited	434,000	178,066

		1,945,053

LEISURE EQUIPMENT & PRODUCTS (0.2%)		
Playmates Holdings	576,000	127,765

METALS & MINING (0.5%)		
Zijin Mining Group	732,000	300,333

MISCELLANEOUS (0.0%)		
* Health Asia MediCentres Beijing++	1,000,000	0

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MULTILINE RETAIL (1.0%)		
Lifestyle International Holdings	424,000	649,644
OIL & GAS (0.5%)		
CNOOC	619,000	333,335
REAL ESTATE (11.0%)		
Cheung Kong Holdings	273,000	2,423,952

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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)
REAL ESTATE (CONTINUED)		
China Overseas Land & Investment 'H'	2,612,000	579,376
Hang Lung Properties	635,000	920,013
Henderson Land	61,000	271,394
Hysan Development Company Limited	819,419	1,623,215
New World Development Company Limited	654,000	641,477
Swire Pacific 'A'	80,000	633,386
		7,092,813
TEXTILES, APPAREL & LUXURY GOODS (1.9%)		
Giordano International Limited	1,098,000	746,139
Texhong Textile Group Limited	3,000,000	480,809
		1,226,948
TRANSPORTATION INFRASTRUCTURE (4.4%)		
Cosco Pacific	1,154,000	2,507,940
GZI Transport	1,028,000	326,220
		2,834,160
WIRELESS TELECOMMUNICATION SERVICES (5.2%)		
China Mobile (Hong Kong)	1,040,000	3,400,283
TOTAL HONG KONG		30,024,604
SINGAPORE (1.5%)		
CONTAINERS & PACKAGING (0.7%)		
Full Appex Holdings	2,000,000	454,339
REAL ESTATE (0.8%)		
Hong Kong Land Holdings Ltd.	199,000	535,310
TOTAL SINGAPORE		989,649

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 TAIWAN (19.3%)

AIRLINES (0.0%)

EVA Airways	727	341
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 COMPUTERS & PERIPHERALS (1.2%)

Asustek Computer Incorporated	293,000	809,084
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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

 AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)

ELECTRONIC EQUIPMENT & INSTRUMENTS (5.0%)		
Au Optronics Corp.	47,071	690,061
Career Technology Company Limited	650,000	1,062,496
Synnex Technology International	222,000	339,630
Unimicron Technology Corporation	1,365,000	1,148,115
		3,240,302

HOUSEHOLD DURABLES (0.5%)		
Nien Made Enterprise	209,000	342,297

INSURANCE (0.8%)		
* Cathay Financial Holding GDR	26,618	503,080

LEISURE EQUIPMENT & PRODUCTS (0.6%)		
Premier Image Technology	650	736
Tripod Technology Corp.	230,000	365,010
		365,746

METALS & MINING (0.8%)		
China Steel	460,000	513,204

PAPER & FOREST PRODUCTS (0.3%)		
Chung Hwa Pulp	500	220
Yuen Foong Yu Manufacturing Company Limited	406,000	191,363
		191,583

SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT (7.4%)		
Taiwan Semiconductor Manufacturing	1,893,184	3,094,616
* United Microelectronics	1,251,320	756,607
Vanguard International Semiconductor Corporation	814,000	612,321
* Windbond Electronics	1,001,000	347,900
		4,811,444

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SOFTWARE (0.5%)		
Soft-World International	206,778	341,940
TEXTILES, APPAREL & LUXURY GOODS (1.7%)		
Far East Department Stores	2,129,000	1,091,327
Pou Chen	899	736
		1,092,063
WIRELESS TELECOMMUNICATION SERVICES (0.5%)		
Far EastTone Telecommunications	900	1,140

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[GRAPHIC OMITTED]
 JF CHINA REGION FUND, INC.
 INVESTMENT PORTFOLIO (CONTINUED)

AT MARCH 31, 2005 (UNAUDITED)

Description	Holdings (in shares or par)	Market Value (in US\$)
WIRELESS TELECOMMUNICATION SERVICES (CONTINUED)		
Taiwan Cellular	293,000	297,594
		298,734
TOTAL TAIWAN		12,509,818
TOTAL INVESTMENTS IN COMMON STOCK (91.1% of Net Assets) (Cost \$56,031,444)		
		59,019,306
UNITED STATES (0.0%)		
SHORT-TERM INVESTMENT (0.0%)		
Citibank Time Deposit, 2.63%, 04/04/05	1,901,432	1,901,432
TOTAL UNITED STATES (Cost \$1,901,432)		1,901,432
TOTAL INVESTMENTS (94.0% of Net Assets) (Cost \$57,932,876)		
		60,920,738
Other assets in excess of liabilities (6.0% of Net Assets)		
		3,871,640
NET ASSETS (100.0%)		
		64,792,378

As of December 31, 2004, aggregate cost for Federal income tax purposes was \$56,594,751.

The aggregate unrealized gain for all securities was as follows:

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Excess of market value over cost 7,188,633
Excess of cost over market value (1,362,792)

Net unrealized gain 5,825,841

B - Chinese security traded on Shenzhen Stock Exchange or Shanghai Stock Exchange.

H - Chinese security traded on Hong Kong Stock Exchange.

GDR-Global Depository Receipts

* Non-income producing security .

++ At fair value as determined under the supervision of the Board of Directors.

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ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15(b)).

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002 are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) JF China Region Fund, Inc.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date April 21, 2005

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* /s/ Simon Crinage

Simon Crinage, President
(principal executive officer)

Date April 21, 2005

By (Signature and Title)* /s/ Douglas Eu

Douglas Eu, Treasurer
(principal financial officer)

Date April 26, 2005

* Print the name and title of each signing officer under his or her signature.