

Cinedigm Corp.  
Form 4  
March 06, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Rhine Zvi Michael

(Last) (First) (Middle)  
401 ONTARIO ST., SUITE 2301  
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Cinedigm Corp. [CIDM]

3. Date of Earliest Transaction (Month/Day/Year)  
03/02/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |  |
| Class A Common Stock            | 03/02/2017                           |  | P                              |   | 5,000 A \$ 1.55   | 73,119   | D  |
| Class A Common Stock            | 03/02/2017                           |  | P                              |   | 5,000 A \$ 1.55   | 135,000  | I See Footnotes (1) (3)                    |
| Class A Common Stock            | 03/03/2017                           |  | P                              |   | 2,000 A \$ 1.46   | 137,000  | I See Footnotes (1) (3)                    |
| Class A Common Stock            | 03/03/2017                           |  | P                              |   | 5,300 A \$ 1.47   | 142,300  | I See Footnotes (1) (3)                    |

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|                            |            |   |       |   |            |         |   |                             |
|----------------------------|------------|---|-------|---|------------|---------|---|-----------------------------|
| Class A<br>Common<br>Stock | 03/06/2017 | P | 2,700 | A | \$<br>1.46 | 145,000 | I | See<br>Footnotes<br>(1) (3) |
| Class A<br>Common<br>Stock |            |   |       |   |            | 7,400   | I | See<br>Footnotes<br>(2) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Pr<br>Deriv<br>Secu<br>(Instr |  |
|---|--|---|---|--------------------------------------|--|--|---|----------------------------------|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title                            | Amount<br>or<br>Number<br>of<br>Shares |
|   |  |   |   |                                      |  | Code   | V   | (A)                              | (D)                                    |
| Warrants<br>(right to<br>buy)                       | \$ 18.5  |   |   |                                      |  | 10/21/2013   | 10/21/2018  | Class A<br>Common<br>Stock       | 2,625                                  |
| Warrants<br>(right to<br>buy)                       | \$ 18.5  |   |   |                                      |  | 10/21/2013   | 10/21/2018  | Class A<br>Common<br>Stock       | 5,250                                  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Rhine Zvi Michael<br>401 ONTARIO ST.<br>SUITE 2301<br>CHICAGO, IL 60603 |               | X         |         |       |

## Signatures

/s/ Zvi Rhine

03/06/2017

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owned by Sabra Investments, LP (the "Fund").

(2) Owned by Sabra Capital Partners, LLC (the "General Partner").

The General Partner, as the general partner of the Fund, may be deemed to beneficially own the shares of Class A Common Stock disclosed as directly owned by the Fund in this statement. As the principal of the Fund and the General Partner, the Reporting Person may

(3) be deemed to beneficially own the shares of Class A Common Stock disclosed as directly owned by the Fund and the General Partner in this statement. Each of the General Partner and the Reporting Person expressly disclaims such beneficial ownership except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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