

BLACKROCK FLORIDA INSURED MUNICIPAL INCOME TRUST
Form N-Q
July 26, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21180

BlackRock Florida Insured Municipal Income Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington,
DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Florida Insured Municipal Income Trust
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: August 31, 2006

Date of reporting period: May 31, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)**MAY 31, 2006****BlackRock Florida Insured Municipal Income Trust (BAF)**

Rating ¹	Principal Amount (000)	Description	Option Call Provisions ²	Value
		LONG-TERM INVESTMENTS 156.0% Florida 148.6% Brd. of		
		Ed. AAA \$ 9,000 GO, Ser. A, 5.00%, 6/01/27, FSA 06/12 @ 101 \$		
		9,310,860 AAA 8,640 ³ Lottery RB, Ser. C, 5.00%, 1/01/22, MBIA 01/13 @		
		101 9,004,435 Capital Trust Agcy. Multi-Fam. RB, American Oppty.		
		Proj., Baa2 1,000 Ser. A, 5.875%, 6/01/38 06/13 @		
		102 951,170 Ba1 980 Ser. C, 7.25%, 6/01/38 06/13 @		
		102 929,814 NR 3,835 Colonial Cntry. Club Cmnty. Dev. Dist. SA, 6.40%,		
		5/01/33 05/13 @ 101 4,053,633 AAA 7,000 Dept. of Transp. GO, 5.00%,		
		7/01/27, FSA 07/12 @ 101 7,201,250 AAA 8,695 Gainesville Util. Sys. RB,		
		Ser. A, 5.00%, 10/01/33, FSA 10/13 @ 100 8,930,374 A+ 8,500 ³ Highlands		
		Cnty. Hlth. Facs. Auth. RB, Hosp. Adventist/Sunbelt Proj., Ser. A, 6.00%,		
		11/15/11 N/A 9,472,060 AAA 7,580 Hillsborough Cnty. Sch. Brd. COP, Ser.		
		A, 5.00%, 7/01/25, MBIA 07/10 @ 100 7,800,805 Jacksonville		
		RB, AAA 2,865 Cap. Impvt., Ser. A, 5.00%, 10/01/30, AMBAC 10/12 @		
		100 2,930,236 AAA 8,000 Excise Tax, Ser. B, 5.00%, 10/01/26,		
		AMBAC 10/12 @ 100 8,261,920 AAA 9,500 Sales Tax, 5.00%, 10/01/27,		
		MBIA 10/13 @ 100 9,834,875 AAA 9,500 Transp., 5.00%, 10/01/31,		
		MBIA 10/11 @ 100 9,726,480 AAA 2,000 JEA Wtr. & Swr. Sys. RB, Ser. A,		
		4.75%, 10/01/41, MBIA 04/11 @ 100 1,972,880 AAA 1,480 Julington Creek		
		Plantation Cmnty. Dev. SA, 5.00%, 5/01/29, MBIA 05/12 @		
		101 1,526,102 AAA 9,000 Lake Cnty. Sch. Brd. COP, Ser. A, 5.00%, 7/01/28,		
		AMBAC 07/13 @ 100 9,264,240 Miami Dade Cnty.		
		RB, AAA 10,000 Ser. A, Zero Coupon, 10/01/39, MBIA 10/15 @		
		28.762 1,761,200 AAA 10,000 Ser. A, Zero Coupon, 10/01/40, MBIA 10/15		
		@ 27.307 1,671,800 AAA 26,935 Ser. B, Zero Coupon, 10/01/31,		
		MBIA 04/08 @ 28.079 6,800,280 Orange Cnty., AAA 7,975 Sales Tax		
		RB, Ser. B, 5.125%, 1/01/32, FGIC 01/13 @ 100 8,283,154 AAA 2,000 Sch.		
		Brd. COP, Ser. A, 5.00%, 8/01/27, MBIA 08/12 @		
		100 2,056,380 AAA 9,250 Tourist Dev. Tax RB, 5.125%, 10/01/30,		
		AMBAC 04/12 @ 100 9,633,968 AAA 4,000 Osceola Cnty. Sch. Brd. COP,		
		Ser. A, 5.25%, 6/01/27, AMBAC 06/12 @ 101 4,222,320 Palm Bay Util.		
		RB, AAA 4,015 Zero Coupon, 10/01/28, FGIC No Opt.		
		Call 1,330,370 AAA 5,570 Zero Coupon, 10/01/31, FGIC No Opt.		
		Call 1,567,621 AAA 9,200 Palm Beach Cnty. Sch. Brd. COP, Ser. D, 5.00%,		
		8/01/28, FSA 08/12 @ 100 9,444,352 AA- 5,000 ⁴ Pinellas Cnty. Hlth. Fac.		
		Auth. RB, Baycare Hlth. Sys. Proj., 5.50%,		
		5/15/13 N/A 5,469,750 AAA 9,500 Pinellas Cnty. Swr. RB, 5.00%, 10/01/32,		
		FSA 10/13 @ 100 9,763,055 AAA 5,000 Polk Cnty. Util. Sys. RB, 5.00%,		

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10/01/29, FGIC 10/13 @ 100 5,154,150 AAA 825⁴Port St. Lucie Util. RB, 5.125%, 9/01/11, MBIA N/A 875,630 AAA 2,945 Sarasota Cnty. Util. Sys. RB, Ser. C, 5.25%, 10/01/22, FGIC 10/12 @ 100 3,116,635 AAA 3,500 St. Petersburg Pub. Util. RB, Ser. A, 5.00%, 10/01/28, FSA 10/09 @ 101 3,581,620 AAA 1,000 Tohopekaliga Wtr. Auth. RB, Ser. B, 5.00%, 10/01/23, FSA 10/13 @ 100 1,038,420 NR⁵ 4,070 Vlg. Cmnty. Dev. Dist. No. 5, SA, Ser. A, 6.50%, 5/01/33 05/13 @ 101 4,324,904 AAA 13,500 Vlg. Ctr. Cmnty. Dev. Dist. RB, Ser. A, 5.00%, 11/01/32, MBIA 11/13 @ 101 13,777,965

195,044,708

Puerto Rico 7.4% BBB 9,405 Children s Trust Fund Tobacco Settlement RB, 5.625%, 5/15/43 05/12 @ 100 9,653,104

Total Long-Term Investments (cost \$198,305,132)

204,697,812

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BlackRock Florida Insured Municipal Income Trust (BAF) (continued)

Shares (000)	Description	Value
	MONEY MARKET FUND 0.3%	
450	AIM Tax Free Investment Co. Cash Reserve Portfolio (cost \$450,000)	\$ 450,000
	Total Investments 156.3% (cost \$198,755,132)	\$ 205,147,812
	Other assets in excess of liabilities 1.6%	2,101,779
	Preferred shares at redemption value, including dividends payable (57.9)%	(76,014,366)
	Net Assets Applicable to Common Shareholders 100%	\$ 131,235,225

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch's rating.

² Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

³ Security pledged as collateral.

⁴ This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

⁵ Security is deemed to be of investment grade quality by the investment advisor.

⁶ Cost for Federal income tax purposes is \$198,755,063. The net unrealized appreciation on a tax basis is \$6,392,749, consisting of \$6,495,227 gross unrealized appreciation and \$102,478 gross unrealized depreciation.

The value (market value plus accrued interest) of securities that are covered by insurance, which ensures the payment of principal and interest, represent approximately 83.1% of the Trust's managed assets.

AMBAC	16.8%
FGIC	9.5%
FSA	24.1%
MBIA	32.5%
Other	

KEY TO ABBREVIATIONS

AMBAC	American Municipal Bond Assurance Corp.	GO	General Obligation
COP	Certificate of Participation	MBIA	Municipal Bond Insurance Assoc.
FGIC	Financial Guaranty Insurance Co.	RB	Revenue Bond
FSA	Financial Security Assurance	SA	Special Assessment

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Florida Insured Municipal Income Trust

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: July 26, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: July 26, 2006

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer and Principal Financial Officer
Date: July 26, 2006
