

BLACKROCK BROAD INVESTMENT GRADE 2009 TERM TRUST INC
Form N-Q
September 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-07250

BlackRock Broad Investment Grade 2009 Term Trust, Inc.

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President

BlackRock Broad Investment Grade 2009 Term Trust, Inc.

40 East 52nd Street, New York, NY

10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2005

Date of reporting period: July 31, 2005

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

CONSOLIDATED PORTFOLIO OF INVESTMENTS (unaudited)
JULY 31, 2005
BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|--|------------|
| LONG-TERM INVESTMENTS 87.0% | | | |
| Mortgage Pass-Through Securities 1.2% | | | |
| | | Federal National Mortgage Assoc., | |
| | \$ 490 | 5.50%, 1/01/17 - 2/01/17 | \$ 500,285 |
| | 16 | 6.50%, 7/01/29 | 16,588 |
| Total Mortgage Pass-Through Securities | | | 516,873 |
| Agency Multiple Class Mortgage Pass-Through Securities 13.7% | | | |
| Federal Home Loan Mortgage Corp., | | | |
| | 2,168 | Ser. 1510, Class G, 7.50%, 5/15/13 | 2,235,663 |
| | 13 | Ser. 1512, Class H, 6.50%, 2/15/08 | 12,582 |
| | 183 | Ser. 1534, Class IG, 5.00%, 2/15/10 | 183,159 |
| | 2,000 | Ser. 1598, Class J, 6.50%, 10/15/08 | 2,060,200 |
| Federal National Mortgage Assoc., | | | |
| | 67 | Ser. 13, Class SJ, 8.75%, 2/25/09 | 67,602 |
| | 249 | Ser. 214, Class SK, 10.00%, 12/25/08 | 263,881 |
| | 46 | Ser. 43, Class E, 7.50%, 4/25/22 | 46,732 |
| | 1,000 | Ser. 49, Class H, 7.00%, 4/25/13 | 1,045,830 |
| | 195 | Government National Mortgage Assoc., Remic Trust 2000, Class 16, 4.06%, 12/16/27 | 195,744 |
| Total Agency Multiple Class Mortgage Pass-Through Securities | | | 6,111,393 |
| Inverse Floating Rate Mortgages 3.6% | | | |
| AAA | 237 | Citicorp Mortgage Securities, Inc., Ser. 14, Class A-4, 13.176%, 11/25/23 | 236,696 |
| Federal Home Loan Mortgage Corp., | | | |
| | 282 | Ser. 1425, Class SB, 15.299%, 12/15/07 | 302,060 |
| | 50 | Ser. 1506, Class S, 14.638%, 5/15/08 | 53,166 |
| | 106 | Ser. 1515, Class S, 14.642%, 5/15/08 | 113,855 |
| | 68 | Ser. 1618, Class SA, 8.25%, 11/15/08 | 67,403 |
| | 53 | Ser. 1661, Class SB, 14.553%, 1/15/09 | 56,201 |
| | 188 | Ser. 1688, Class S, 10.371%, 12/15/13 | 193,161 |
| Federal National Mortgage Assoc., | | | |
| | 175 | Ser. 187, Class SB, 17.533%, 10/25/07 | 189,561 |
| | 90 | Ser. 190, Class S, 15.299%, 11/25/07 | 94,387 |

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| | | |
|--|--|------------------|
| 133 | Ser. 191, Class SD, 11.421%, 10/25/08 | 136,752 |
| 179 | Ser. 214, Class SH, 9.293%, 12/25/08 | 175,718 |
| Total Inverse Floating Rate Mortgage Securities | | 1,618,960 |
| Interest Only Mortgage-Backed Securities 6.0% | | |
| Federal Home Loan Mortgage Corp., | | |
| 53 | Ser. 1114, Class J, 1,008.00%, 7/15/06 | 932 |
| 7 | Ser. 1285, Class M, 1,005.89%, 5/15/07 | 124 |
| 35 | Ser. 141, Class H, 1,060.00%, 5/15/21 | 463 |
| 461 | Ser. 1645, Class IB, 5.50%, 9/15/08 | 21,215 |
| 1,970 | Ser. 2523, Class EH, 5.50%, 4/15/20 | 206,225 |
| 1,274 | Ser. 2543, Class IJ, 5.00%, 10/15/12 | 52,740 |
| 998 | Ser. 2543, Class IM, 5.00%, 9/15/12 | 31,826 |
| 1,778 | Ser. 2572, Class IT, 5.50%, 5/15/19 | 8,341 |
| 2,544 | Ser. 2633, Class PI, 4.50%, 3/15/12 | 99,412 |
| 2,767 | Ser. 2672, Class TP, 5.00%, 9/15/16 | 71,767 |
| 5,605 | Ser. 2739, Class PI, 5.00%, 3/15/22 | 600,541 |
| 2,550 | Ser. 2775 Class UB, 5.00%, 12/15/17 | 139,460 |
| 135 | Ser. 65, Class I, 918.03%, 8/15/20 | 1,719 |
| Federal National Mortgage Assoc., | | |
| 2,695 | Ser. 13, Class IG, 5.00%, 10/25/22 | 194,895 |
| 4 | Ser. 174, Class S, 129.66%, 9/25/22 | 15,361 |
| 61 | Ser. 194, Class PV, 6.50%, 6/25/08 | 858 |
| 234 | Ser. 20, Class SL, 15.85%, 9/25/08 | 36,764 |
| 250 | Ser. 208, Class S, 3.84%, 2/25/23 | 6,414 |
| 126 | Ser. 223, Class PT, 6.50%, 10/25/23 | 10,906 |
| 638 | Ser. 49, Class L, 44.92%, 4/25/13 | 52,077 |
| 440 | Ser. 51, Class K, 1,006.50%, 4/25/07 | 31,597 |

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BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|--|------------------|
| Interest Only Mortgage-Backed Securities (continued) | | | |
| | \$11,954 | Ser. 70, Class ID, 5.00%, 4/25/22 | \$ 988,198 |
| | 34 | Ser. 72, Class H, 1,183.25%, 7/25/06 | 1,923 |
| | 215 | Ser. 8, Class HA, 1,200.00%, 1/25/08 | 24,639 |
| | 923 | Ser. 82, Class IR, 5.00%, 9/25/12 | 31,898 |
| | 4 | Ser. G-21, Class L, 949.50%, 7/25/21 | 6,700 |
| | 19,344 | Vendee Mortgage Trust, Ser. 1, Class IO, 0.04%, 10/15/31 | 39,461 |
| Total Interest Only Mortgage-Backed Securities | | | 2,676,456 |

Principal Only Mortgage-Backed Securities 0.3%

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|--|----------------------|--|------------------|
| | 132 | Federal National Mortgage Assoc., Ser. 97, Class WO, 5.50%, 10/25/33 | 114,567 |
| Aaa | 32 | Salomon Brothers Mortgage Securities VI, Inc., Ser. 3, Class A, 12.50%, 10/23/17 | 29,536 |
| Total Principal Only Mortgage-Backed Securities | | | 144,103 |
| Commercial Mortgage-Backed Securities 0.6% | | | |
| AAA | 275 ² | New York City Mortgage Loan Trust, Class A2, 6.75%, 6/25/11 | 281,479 |
| Asset-Backed Securities 0.4% | | | |
| NR | 235 ^{2,3,4} | Global Rated Eligible Asset Trust, Ser. A, Class 1, 7.33%, 9/15/07 | 25,806 |
| | | Structured Mortgage Asset Residential Trust, | |
| NR | 568 ^{3,4} | Ser. 2, 8.24%, 3/15/06 | 62,478 |
| NR | 629 ^{3,4} | Ser. 3, 8.724%, 4/15/06 | 69,239 |
| Total Asset-Backed Securities | | | 157,523 |
| Corporate Bonds 15.2% | | | |
| Energy 2.3% | | | |
| A- | 500 | Conoco Funding Co., 5.45%, 10/15/06, (Canada) | 506,760 |
| BBB+ | 500 ² | Israel Electric Corp., Ltd., 7.25%, 12/15/06, (Israel) | 517,005 |
| | | | 1,023,765 |
| Financial Institutions 12.7% | | | |
| Aa2 | 500 | Bank America Corp., 4.75%, 10/15/06 | 503,005 |
| AAA | 500 | General Electric Cap. Corp., 2.75%, 9/25/06 | 492,215 |
| Ba1 | 500 | General Motors Acceptance Corp., 6.125%, 9/15/06 | 502,045 |
| Aa3 | 500 | Goldman Sachs Group, Inc., 2.85%, 10/27/06 | 491,500 |
| A1 | 500 | Lehman Brothers Holdings, Inc., 7.50%, 9/01/06 | 516,615 |
| Aa3 | 1,000 ⁵ | Morgan Stanley Group, Inc., 10.00%, 6/15/08 | 1,142,120 |
| A | 500 | SLM Corp., 3.50%, 9/30/06 | 494,925 |
| Aa3 | 500 | Suntrust Bank, 7.25%, 9/15/06 | 516,235 |
| Aa1 | 500 | US Bank NA, 2.85%, 11/15/06 | 491,105 |
| Aa3 | 500 | Wachovia Corp., 4.95%, 11/01/06 | 504,250 |
| | | | 5,654,015 |
| Transportation 0.2% | | | |
| CCC | 100 | American Airlines, Inc., 10.44%, 3/04/07 | 95,000 |
| Total Corporate Bonds | | | 6,772,780 |
| U.S. Government and Agency Securities 38.8% | | | |
| Aaa | 192 | Small Business Investment Cos., Ser. P10A, Class 1, 6.12%, 2/01/08 | 200,184 |
| | | U.S. Treasury Notes, | |
| | 3,200 | 3.50%, 11/15/06 | 3,182,375 |
| | 1,700 | 5.75%, 11/15/05 | 1,710,426 |
| | 2,000 | 6.00%, 8/15/09 | 2,137,968 |
| | 385 | 6.625%, 5/15/07 | 402,340 |
| | 10,000 | U.S. Treasury Strip, zero coupon, 8/15/06 | 9,622,089 |

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|---|---------------|
| Taxable Municipal Bonds 7.2% | | | |
| AAA | \$ 500 | Fresno California Pension Oblig., 7.80%, 6/01/14 | \$ 579,816 |
| AAA | 500 | Kern County California Pension Oblig., 6.98%, 8/15/09 | 544,685 |
| | | Los Angeles Cnty. California Pension Oblig., | |
| AAA | 1,000 | Ser. A, 8.62%, 6/30/06 | 1,041,020 |
| AAA | 500 | Ser. D, 6.97%, 6/30/08 | 533,710 |
| AAA | 500 | Orleans Parish Louisiana School Board, Ser. A, 6.60%, 2/01/08 | 528,500 |
| Total Taxable Municipal Bonds | | | 3,227,731 |
| Total Long-Term Investments (cost \$38,993,523) | | | 38,762,680 |
| SHORT-TERM INVESTMENTS 12.6% | | | |
| U.S. Government and Agency Security 12.6% | | | |
| | 5,600 | Federal Home Loan Bank Discount Note, zero coupon, 8/01/05 (cost \$5,600,000) | 5,600,000 |
| Total investments 99.6% (cost \$44,593,523) | | | 44,362,680 |
| Other assets in excess of liabilities 0.4% | | | 167,614 |
| Net Assets 100% | | | \$ 44,530,294 |

¹ Using the higher of Standard & Poor's, Moody's Investor Service or Fitch Ratings.

² Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2005, the Trust held 1.9% of its net assets, with a current market value of \$824,290, in securities restricted as to resale.

³ Security is fair valued.

⁴ Illiquid securities representing 0.4% of net assets.

⁵ Entire or principle amount pledged as collateral.

⁶ Cost for Federal income tax purposes is \$44,717,521. The net unrealized depreciation is \$354,841, consisting of \$119,635 gross unrealized appreciation and \$1,074,476 gross unrealized depreciation.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's

disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the registrant's principal executive and financial officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Broad Investment Grade 2009 Term Trust, Inc.

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Treasurer
Date: September 28, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: Principal Executive Officer
Date: September 28, 2005

By: /s/ Henry Gabbay
Name: Henry Gabbay
Title: Principal Financial Officer
Date: September 28, 2005
