

HANCOCK JOHN PATRIOT PREMIUM DIVIDEND FUND II  
Form N-Q  
March 28, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 05908

John Hancock Patriot Premium Dividend Fund II  
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210  
(Address of principal executive offices) (Zip code)

Alfred E. Ouellette, Senior Attorney & Assistant Secretary

601 Congress Street

Boston, Massachusetts 02210  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end: October 31

Date of reporting period: January 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS

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John Hancock

**Patriot Premium Dividend Fund II**

Securities owned by the Fund on  
January 31, 2006 (unaudited)

Issuer	Shares	Value
<b>Common stocks 35.70%</b> (Cost \$87,559,648)		<b>\$99,761,124</b>

<b>Electric Utilities 2.34%</b>		<b>6,503,217</b>
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Cinergy Corp.	50,000	2,172,500
Progress Energy, Inc.	99,000	4,318,380
Progress Energy, Inc. (Contingent Value Obligation) (B)(I)	176,250	12,337
<b>Gas Utilities 2.09%</b>		<b>5,843,014</b>
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Atmos Energy Corp.	15,250	400,770
National Fuel Gas Co.	86,000	2,829,400
Peoples Energy Corp.	70,200	2,612,844
<b>Integrated Telecommunication Services 1.40%</b>		<b>3,922,382</b>
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AT&T Inc.	102,350	2,655,982
Verizon Communications, Inc.	40,000	1,266,400
<b>Multi-Utilities &amp; Unregulated Power 29.87%</b>		<b>83,492,511</b>
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Alliant Energy Corp.	182,900	5,424,814
Ameren Corp.	80,000	4,060,800
CH Energy Group, Inc.	198,800	9,323,720
Consolidated Edison, Inc.	78,000	3,666,780
Dominion Resources, Inc.	79,700	6,019,741
DTE Energy Co.	193,500	8,165,700
Duke Energy Corp.	90,000	2,551,500
Energy East Corp.	320,000	7,952,000
KeySpan Corp.	205,700	7,388,744
NiSource, Inc.	133,550	2,741,781
NSTAR	276,000	7,932,240
OGE Energy Corp.	137,632	3,736,709
Public Service Enterprise Group, Inc.	16,000	1,113,920
Sierra Pacific Resources (I)	128,650	1,698,180
TECO Energy, Inc.	196,750	3,360,490
Vectren Corp.	30,000	820,800
WPS Resources Corp.	55,400	3,106,832
Xcel Energy, Inc.	228,000	4,427,760

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**Patriot Premium Dividend Fund II**Securities owned by the Fund on  
January 31, 2006 (unaudited)

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Issuer, description	Credit rating (A)	Shares	Value
<b>Preferred stocks 62.10%</b> (Cost \$169,017,186)			<b>\$173,604,656</b>
<b>Agricultural Products 1.31%</b>			<b>3,657,541</b>
Ocean Spray Cranberries, Inc., 6.25%, Ser A (S)	BB+	44,250	3,657,541
<b>Consumer Finance 1.77%</b>			<b>4,949,600</b>
SLM Corp., 6.97%, Ser A	BBB+	92,000	4,949,600
<b>Diversified Banks 2.63%</b>			<b>7,360,515</b>
Bank of America Corp., 6.75%, Depository Shares, Ser VI A	A	76,700	4,022,915
Royal Bank of Scotland Group Plc, 5.75%, Ser L (United Kingdom)	A	140,000	3,337,600
<b>Electric Utilities 19.83%</b>			<b>55,440,807</b>
Alabama Power Co., 5.20%	BBB+	262,475	6,338,771
Boston Edison Co., 4.78%	BBB+	67,342	6,040,577
Carolina Power & Light Co., \$4.20	Baa3	41,151	3,005,311
Carolina Power & Light Co., \$5.44	BB+	11,382	1,035,762
Delmarva Power & Light Co., 3.70%	BBB-	13,109	890,593
Duquesne Light Co., 6.50%	BB+	107,000	5,499,800
Entergy Mississippi, Inc., 6.25%	BB+	153,000	3,815,437
Georgia Power Co., 6.00%, Ser R	A	49,900	1,247,500
Interstate Power & Light Co., 7.10%, Ser C	BBB-	76,500	2,063,113
Interstate Power & Light Co., 8.375%, Ser B	Baa3	25,000	825,000
Monongahela Power Co., \$6.28, Ser D	B+	24,931	2,349,747
PPL Electric Utilities Corp., 4.40%	BBB	29,790	2,468,102
Sierra Pacific Power Co., 7.80%, Ser 1 (Class A)	CCC+	200,986	5,115,094
Southern California Edison Co., 6.125%	BBB-	35,000	3,541,563
Virginia Electric & Power Co., \$4.80	BB+	6,581	614,707
Virginia Electric & Power Co., \$6.98	BB+	35,000	3,666,250
Virginia Electric & Power Co., \$7.05	BB+	10,000	1,047,813
Wisconsin Public Service Corp., 6.76%	A-	35,883	3,719,499
Xcel Energy, Inc., \$4.08, Ser B	BB+	8,610	697,410
Xcel Energy, Inc., \$4.11, Ser D	BB+	8,770	716,948
Xcel Energy, Inc., \$4.16, Ser E	BB+	9,390	741,810
<b>Gas Utilities 2.07%</b>			<b>5,789,095</b>
Southern Union Co., 7.55%	BB+	219,700	5,789,095
<b>Integrated Oil &amp; Gas 1.49%</b>			<b>4,158,000</b>

Coastal Finance I, 8.375%	CCC	165,000	4,158,000
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## Patriot Premium Dividend Fund II

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January 31, 2006 (unaudited)

<b>Integrated Telecommunication Services 0.00%</b>			<b>0</b>
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Touch America Holdings, Inc., \$6.875 (B)(G)(H)	D	50,000	0
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<b>Investment Banking &amp; Brokerage 7.30%</b>			<b>20,399,094</b>
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Bear Stearns Cos., Inc. (The), 5.49%, Depository Shares, Ser G	BBB	50,650	2,471,214
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Bear Stearns Cos., Inc. (The), 5.72%, Depository Shares, Ser F	BBB	95,300	4,765,000
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Bear Stearns Cos., Inc. (The), 6.15%, Depository Shares, Ser E	BBB	84,000	4,242,000
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Lehman Brothers Holdings, Inc., 5.67%, Depository Shares, Ser D	A-	124,800	6,177,600
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Lehman Brothers Holdings, Inc., 5.94%, Depository Shares, Ser C	A-	53,000	2,743,280
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<b>Multi-Line Insurance 1.97%</b>			<b>5,512,500</b>
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MetLife, Inc., 6.50%, Ser B	BBB	210,000	5,512,500
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<b>Multi-Utilities &amp; Unregulated Power 10.29%</b>			<b>28,773,350</b>
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Baltimore Gas & Electric Co., 6.70%, Ser 1993	BBB-	20,250	2,104,734
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Baltimore Gas & Electric Co., 6.99%, Ser 1995	Baa1	30,000	3,128,439
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BGE Capital Trust II, 6.20%	BBB-	195,000	4,837,950
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Energy East Capital Trust I, 8.25%	BBB-	180,700	4,571,710
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Public Service Electric & Gas Co., 4.08%, Ser A	BB+	5,000	392,500
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Public Service Electric & Gas Co., 4.18%, Ser B	BB+	13,657	1,083,683
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Public Service Electric & Gas Co., 6.92%	BB+	47,998	5,006,791
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SEMPRA Energy, \$4.36	BBB+	19,250	1,540,000
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SEMPRA Energy, \$4.75, Ser 53	BBB+	6,305	542,230
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South Carolina Electric & Gas Co., 6.52%	Baa1	55,000	5,565,313
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<b>Oil &amp; Gas Exploration &amp; Production 6.13%</b>			<b>17,121,379</b>
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Anadarko Petroleum Corp., 5.46%, Depository Shares, Ser B	BBB-	48,200	4,750,713
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Apache Corp., 5.68%, Depository Shares, Ser B	BBB	51,500	5,132,299
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Devon Energy Corp., 6.49%, Ser A	BB+	50,645	5,186,367
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Nexen, Inc., 7.35% (Canada)	BB+	80,000	2,052,000
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<b>Other Diversified Financial Services 5.13%</b>			<b>14,352,175</b>
Citigroup, Inc., 6.213%, Depository Shares, Ser G	A	96,000	4,920,000
Citigroup, Inc., 6.231%, Depository Shares, Ser H	A	56,400	2,862,300
Citigroup, Inc., 6.365%, Depository Shares, Ser F	A	28,500	1,474,875
JPMorgan Chase & Co., 6.625%, Depository Shares, Ser H	A-	100,000	5,095,000
<b>Regional Banks 1.68%</b>			<b>4,699,100</b>
HSBC USA, Inc., \$2.8575	A1	95,900	4,699,100
<b>Trucking 0.50%</b>			<b>1,391,500</b>
AMERCO, 8.50%, Ser A	CCC+	55,000	1,391,500

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## Patriot Premium Dividend Fund II

Securities owned by the Fund on  
January 31, 2006 (unaudited)

Issuer, maturity date	Interest rate (%)	Par value (\$000)	Value
<b>Short-term investments 2.20%</b> (Cost \$6,161,000)			<b>\$6,161,000</b>
<b>Commercial Paper 2.20%</b>			<b>6,161,000</b>
Chevron Texaco Funding Corp., 02-01-06	4.350	6,161	6,161,000
Total investments 100.00%			\$279,526,780

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## Patriot Premium Dividend Fund II

Footnotes to Schedule of Investments  
January 31, 2006 (unaudited)

(A) Credit ratings are unaudited and are rated by Moody's Investors Service where Standard & Poor's ratings are not available.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees.

(H) Non-income-producing issuer filed for protection under the Federal Bankruptcy Code or is in default of interest payment.

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(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$3,657,541 or 1.31% of the Fund's total investments as of January 31, 2006.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the total investments of the Fund.

The cost of investments owned on January 31, 2006, including short-term investments, was \$262,737,834. Gross unrealized appreciation and depreciation of investments aggregated \$26,240,741 and \$9,451,795, respectively, resulting in net unrealized appreciation of \$16,788,946.

Footnotes to Schedule of Investments - Page 1

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### ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal accounting officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal accounting officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

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### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Premium Dividend Fund II

By: /s/ Keith F. Hartstein

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Keith F. Hartstein  
President and Chief Executive Officer

Date: March 24, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

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Keith F. Hartstein

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President and Chief Executive Officer

Date: March 24, 2006

By: /s/ John G. Vrysen

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John G. Vrysen

Executive Vice President and Chief Financial Officer

Date: March 24, 2006

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