

PUTNAM PREMIER INCOME TRUST
Form N-PX
August 03, 2005

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: 811-05452

Putnam Premier Income Trust

(Exact name of registrant as specified in charter)

One Post Office Square

Boston, Massachusetts 02109

(Address of principal executive offices)

Beth S. Mazor, Vice President

Putnam Premier Income Trust

One Post Office Square

Boston, Massachusetts 02109

Copy to:

John W. Gerstmayr, Esq.

Ropes & Gray LLP

One International Place

Boston, Massachusetts 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 292-1000

Date of Fiscal year-end: 7/31/2005

Date of reporting period: 7/1/2004 - 6/30/2005

Item 1. Proxy Voting Record

Account Number: Putnam Master Income Trust

The following proxy voting record relates to Putnam Master Income Trust, which merged into Putnam Premier Income Trust on February 28, 2005:

| ISSUER NAME | TICKER | CUSIP | MTG DATE | MTG TYPE | | |
|---------------------------------------|----------------------------------|------------------|-----------------|----------------|-------|----------------|
| | | | Proposal Type | Voted | Vote | For/Agnst Mgmt |
| Arch Wireless Inc | | | | | | |
| | AWIN | 039392709 | 11/8/04 | Special | | |
| 1.00 | Approve Merger/Acquisition | | MGMT | YES | FOR | FOR |
| Genesis Health Corp | | | | | | |
| | GHEI | 37184D101 | 2/23/05 | Annual | | |
| 1.01 | Elect George V. Hager Jr. | | MGMT | YES | WHOLD | AGNST |
| 1.02 | Elect Kevin M. Kelley | | MGMT | YES | WHOLD | AGNST |
| 2.00 | Add shares to stock award plan | | MGMT | YES | FOR | FOR |
| Globix Corp | | | | | | |
| | 3GBXX | 37957F200 | 3/7/05 | Special | | |
| 1.00 | Approve common stock issuance | | MGMT | YES | FOR | FOR |
| | Approve merger/acquisition | | | | | |
| 2.00 | Adjourn meeting | | MGMT | YES | FOR | FOR |
| Putnam Prime Money Market Fund | | | | | | |
| | | 746763432 | 11/11/04 | Special | | |
| 1.01 | Elect Trustee J.A. Baxter | | MGMT | YES | FOR | FOR |
| 1.02 | Elect Trustee E.T. Kennan | | MGMT | YES | FOR | FOR |
| 1.03 | Elect Trustee C.B. Curtis | | MGMT | YES | FOR | FOR |
| 1.04 | Elect Trustee J.H. Mullin, III | | MGMT | YES | FOR | FOR |
| 1.05 | Elect Trustee M.R. Drucker | | MGMT | YES | FOR | FOR |
| 1.06 | Elect Trustee R.E. Patterson | | MGMT | YES | FOR | FOR |
| 1.07 | Elect Trustee C.E. Haldeman, Jr. | | MGMT | YES | FOR | FOR |
| 1.08 | | | MGMT | YES | FOR | FOR |

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| | | | | | |
|------|---|------|-----|-----|-----|
| | Elect Trustee G. Putnam, III | | | | |
| 1.09 | Elect Trustee J.A. Hill | MGMT | YES | FOR | FOR |
| 1.10 | Elect Trustee A.J.C. Smith | MGMT | YES | FOR | FOR |
| 1.11 | Elect Trustee R. J. Jackson | MGMT | YES | FOR | FOR |
| 1.12 | Elect Trustee W.T. Stephens | MGMT | YES | FOR | FOR |
| 1.13 | Elect Trustee P.L. Joskow | MGMT | YES | FOR | FOR |
| 1.14 | Elect Trustee R.B. Worley | MGMT | YES | FOR | FOR |
| 2.00 | Amend fund's fundamental investment restriction with respect to borrowing | MGMT | N/A | N/A | N/A |
| 2.01 | Amend fund's fundamental investment restriction with respect to making loans | MGMT | N/A | N/A | N/A |
| 2.02 | Amend fund's fundamental investment restriction with respect to diversification of investments | MGMT | YES | FOR | FOR |
| 2.03 | Amend fund's fundamental investment restriction with respect to issuance of senior securities | MGMT | N/A | N/A | N/A |
| 2.04 | Amend fund's fundamental investment restriction with respect to purchasing or selling options, puts, calls, straddles and spreads | MGMT | N/A | N/A | N/A |
| 2.05 | Amend fund's fundamental investment restriction with respect to investments in commodities | MGMT | N/A | N/A | N/A |
| 3.00 | Amend fund's Agreement and Declaration of Trust | MGMT | YES | FOR | FOR |

Account Number: Putnam Premier Income Trust

| ISSUER NAME | TICKER | CUSIP | MTG DATE | MTG TYPE | | |
|-----------------------|---------------------------------------|------------------|----------------|----------|----------------|----------------|
| | | | Proposal Type | Voted | Vote | For/Agnst Mgmt |
| <i>Alderwoods</i> | | | | | | |
| <i>Group AWGI</i> | | <i>014383103</i> | <i>4/28/05</i> | | <i>Annual</i> | |
| <i>Inc</i> | | | | | | |
| 1.01 | Elect Lloyd E. Campbell | | MGMT | YES | FOR | FOR |
| 1.02 | Elect Anthony G. Eames | | MGMT | YES | FOR | FOR |
| 1.03 | Elect Charles M. Elson | | MGMT | YES | FOR | FOR |
| 1.04 | Elect David R. Hilty | | MGMT | YES | FOR | FOR |
| 1.05 | Elect Paul A. Houston | | MGMT | YES | FOR | FOR |
| 1.06 | Elect Olivia F. Kirtley | | MGMT | YES | FOR | FOR |
| 1.07 | Elect John S. Lacey | | MGMT | YES | FOR | FOR |
| 1.08 | Elect William R. Riedl | | MGMT | YES | FOR | FOR |
| 1.09 | Elect W. MacDonald Snow Jr | | MGMT | YES | FOR | FOR |
| 2.00 | Adopt employee stock purchase plan | | MGMT | YES | AGNST | AGNST |
| 3.00 | Adopt Stock Incentive Plan | | MGMT | YES | AGNST | AGNST |
| <i>Arch</i> | | | | | | |
| <i>Wireless</i> | <i>AWIN</i> | <i>039392709</i> | <i>11/8/04</i> | | <i>Special</i> | |
| <i>Inc</i> | | | | | | |
| 1.00 | Approve Merger/Acquisition | | MGMT | YES | FOR | FOR |
| <i>Covad</i> | | | | | | |
| <i>Communications</i> | <i>CCMDs</i> | <i>222814204</i> | <i>6/9/05</i> | | <i>Annual</i> | |
| <i>Group</i> | | | | | | |
| 1.01 | Elect Charles E. Hoffman | | MGMT | YES | FOR | FOR |
| 1.02 | Elect Charles McMinn | | MGMT | YES | FOR | FOR |
| 2.00 | Ratify selection of auditors | | MGMT | YES | FOR | FOR |
| | <i>CCI</i> | <i>228227104</i> | <i>5/26/05</i> | | <i>Annual</i> | |

**Crown
Castle
International
Corp**

| | | | | | |
|------|---------------------------------|------|-----|-----|-----|
| 1.01 | Elect Dale N. Hatfield | MGMT | YES | FOR | FOR |
| 1.02 | Elect Lee W. Hogan | MGMT | YES | FOR | FOR |
| 1.03 | Elect Robert F. McKenzie | MGMT | YES | FOR | FOR |
| 1.04 | Elect Robert E. Garrison II | MGMT | YES | FOR | FOR |
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |

**Emmis
Communications 291525202 6/13/05 Special
Corp**

| | | | | | |
|------|-------------------------------------|------|-----|-----|-----|
| 1.00 | Amend authorized preferred stock | MGMT | YES | FOR | FOR |
|------|-------------------------------------|------|-----|-----|-----|

**Genesis
Healthcare 37184D101 2/23/05 Annual
Corp**

| | | | | | |
|------|-----------------------------------|------|-----|-------|-------|
| 1.01 | Elect George V. Hager Jr. | MGMT | YES | WHOLD | AGNST |
| 1.02 | Elect Kevin M. Kelley | MGMT | YES | WHOLD | AGNST |
| 2.00 | Add shares to stock award plan | MGMT | YES | FOR | FOR |

**Globix
Corp 3GBXX 37957F200 3/7/05 Special**

| | | | | | |
|------|----------------------------------|------|-----|-----|-----|
| 1.00 | Approve common stock issuance | MGMT | YES | FOR | FOR |
| | Approve merger/acquisition | | | | |
| 2.00 | Adjourn meeting | MGMT | YES | FOR | FOR |

**Globix
Corp 3GBXX 37957F200 6/13/05 Annual**

| | | | | | |
|------|-----------------------------|------|-----|-------|-------|
| 1.01 | Elect Peter K. Stevenson | MGMT | YES | WHOLD | AGNST |
| 1.02 | Elect Wayne Barr Jr. | MGMT | YES | FOR | FOR |
| 1.03 | Elect Jose A. Cecin Jr. | MGMT | YES | FOR | FOR |
| 1.04 | Elect Stephen E. Courter | MGMT | YES | FOR | FOR |
| 1.05 | Elect John Forsgren | MGMT | YES | FOR | FOR |

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| | | | | | |
|------|------------------------------|------|-----|---------|-------|
| 1.06 | Elect Peter L. Herzig | MGMT | YES | FOR | FOR |
| 1.07 | Elect Steven Lampe | MGMT | YES | FOR | FOR |
| 1.08 | Elect Steven G. Singer | MGMT | YES | FOR | FOR |
| 1.09 | Elect Raymond L. Steele | MGMT | YES | WHOLD | AGNST |
| 2.00 | Ratify selection of auditors | MGMT | YES | ABSTAIN | AGNST |

Knology Inc **KNOL** **499183804** **5/24/05** **Annual**

| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 1.01 | Elect Eugene I. Davis | MGMT | YES | FOR | FOR |
| 1.02 | Elect Rodger L. Johnson | MGMT | YES | FOR | FOR |
| 1.03 | Elect Campbell B. Lanier III | MGMT | YES | FOR | FOR |

Leucadia National Corp **LUK** **527288104** **5/17/05** **Annual**

| | | | | | |
|------|----------------------------------|------|----|--|--|
| 1.01 | Elect Ian M. Cumming | MGMT | NO | | |
| 1.02 | Elect Paul M. Dougan | MGMT | NO | | |
| 1.03 | Elect Lawrence D. Glaubinger | MGMT | NO | | |
| 1.04 | Elect Alan J. Hirschfield | MGMT | NO | | |
| 1.05 | Elect James E. Jordan | MGMT | NO | | |
| 1.06 | Elect Jeffrey C. Keil | MGMT | NO | | |
| 1.07 | Elect Jesse Clyde Nichols III | MGMT | NO | | |
| 1.08 | Elect Joseph S. Steinberg | MGMT | NO | | |
| 2.00 | Increase authorized common stock | MGMT | NO | | |
| 3.00 | Amend annual bonus plan | MGMT | NO | | |
| 4.00 | Ratify selection of auditors | MGMT | NO | | |

Paxson Communications **PAX** **704231604** **6/10/05** **Annual**

| | | | | | |
|------|---------------------------|------|-----|-------|-------|
| 1.01 | Elect Dean M. Goodman | MGMT | YES | WHOLD | AGNST |
| 1.02 | Elect W. Lawrence Patrick | MGMT | YES | WHOLD | AGNST |

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| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |
|------|------------------------------|------|-----|-----|-----|

Polymer

Group 3POLGA 731745204 5/18/05 Annual Inc

| | | | | | |
|------|--|------|-----|-------|-------|
| 1.01 | Elect Pedro A. Arias | MGMT | YES | WHOLD | AGNST |
| 1.02 | Elect Ramon Betolaza | MGMT | YES | WHOLD | AGNST |
| 1.03 | Elect Lap Wai Chan | MGMT | YES | WHOLD | AGNST |
| 1.04 | Elect William B. Hewitt | MGMT | YES | WHOLD | AGNST |
| 1.05 | Elect Eugene Linden | MGMT | YES | WHOLD | AGNST |
| 1.06 | Elect James A. Ovenden | MGMT | YES | WHOLD | AGNST |
| 1.07 | Elect James L. Schaeffer | MGMT | YES | WHOLD | AGNST |
| 1.08 | Elect Michael Watzky | MGMT | YES | WHOLD | AGNST |
| 2.00 | Amend Stock Incentive Plan | MGMT | YES | AGNST | AGNST |
| 3.00 | Adopt the Short Term Incentive compensation Plan | MGMT | YES | FOR | FOR |
| 4.00 | Adopt the 2005 Stock Option Plan | MGMT | YES | AGNST | AGNST |

Putnam

Prime Money Market Fund 746763432 11/11/04 Special

| | | | | | |
|------|----------------------------------|------|-----|-----|-----|
| 1.01 | Elect Trustee J.A. Baxter | MGMT | YES | FOR | FOR |
| 1.02 | Elect Trustee E.T. Kennan | MGMT | YES | FOR | FOR |
| 1.03 | Elect Trustee C.B. Curtis | MGMT | YES | FOR | FOR |
| 1.04 | Elect Trustee J.H. Mullin, III | MGMT | YES | FOR | FOR |
| 1.05 | Elect Trustee M.R. Drucker | MGMT | YES | FOR | FOR |
| 1.06 | Elect Trustee R.E. Patterson | MGMT | YES | FOR | FOR |
| 1.07 | Elect Trustee C.E. Haldeman, Jr. | MGMT | YES | FOR | FOR |
| 1.08 | Elect Trustee G. Putnam, III | MGMT | YES | FOR | FOR |

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| | | | | | |
|------|---|------|-----|-----|-----|
| 1.09 | Elect Trustee J.A. Hill | MGMT | YES | FOR | FOR |
| 1.10 | Elect Trustee A.J.C. Smith | MGMT | YES | FOR | FOR |
| 1.11 | Elect Trustee R. J. Jackson | MGMT | YES | FOR | FOR |
| 1.12 | Elect Trustee W.T. Stephens | MGMT | YES | FOR | FOR |
| 1.13 | Elect Trustee P.L. Joskow | MGMT | YES | FOR | FOR |
| 1.14 | Elect Trustee R.B. Worley | MGMT | YES | FOR | FOR |
| 2.00 | Amend fund's fundamental investment restriction with respect to borrowing | MGMT | N/A | N/A | N/A |
| 2.01 | Amend fund's fundamental investment restriction with respect to making loans | MGMT | N/A | N/A | N/A |
| 2.02 | Amend fund's fundamental investment restriction with respect to diversification of investments | MGMT | YES | FOR | FOR |
| 2.03 | Amend fund's fundamental investment restriction with respect to issuance of senior securities | MGMT | N/A | N/A | N/A |
| 2.04 | Amend fund's fundamental investment restriction with respect to purchasing or selling options, puts, calls, straddles and spreads | MGMT | N/A | N/A | N/A |
| 2.05 | Amend fund's fundamental investment restriction with respect to investments in commodities | MGMT | N/A | N/A | N/A |
| 3.00 | Amend fund's Agreement and Declaration of Trust | MGMT | YES | FOR | FOR |

Rural

Cellular Corp

781904305 5/24/05

Annual

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| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 1.01 | Elect Ann K. Newhall | MGMT | YES | FOR | FOR |
| 1.02 | Elect George M. Revering | MGMT | YES | FOR | FOR |
| 1.03 | Elect Don C. Swenson | MGMT | YES | FOR | FOR |
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |

Sterling

Chemicals Inc **SCHI** 859166100 4/15/05 **Annual**

| | | | | | |
|------|----------------------------------|------|-----|-------|-------|
| 1.05 | Elect Richard K. Crump | MGMT | YES | WHOLD | AGNST |
| 1.06 | Elect Marc S. Kirschner | MGMT | YES | WHOLD | AGNST |
| 1.07 | Elect Peter Ting Kai Wu | MGMT | YES | WHOLD | AGNST |
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |
| 3.00 | Increase authorized common stock | MGMT | YES | FOR | FOR |

Sun

Healthcare Group Inc **SUNH** 866933401 5/19/05 **Annual**

| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 1.01 | Elect Gregory S. Anderson | MGMT | YES | FOR | FOR |
| 1.02 | Elect Tony M. Astorga | MGMT | YES | FOR | FOR |
| 1.03 | Elect Christian K. Bement | MGMT | YES | FOR | FOR |
| 1.04 | Elect Steven M. Looney | MGMT | YES | FOR | FOR |
| 1.05 | Elect Richard K. Matros | MGMT | YES | FOR | FOR |
| 1.06 | Elect Milton J. Walters | MGMT | YES | FOR | FOR |
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |

USA

Mobility Inc **USMO** 90341G103 5/18/05 **Annual**

| | | | | | |
|------|---------------------------|------|-----|-----|-----|
| 1.01 | Elect David Abrams | MGMT | YES | FOR | FOR |
| 1.02 | Elect James V. Continenza | MGMT | YES | FOR | FOR |
| 1.03 | Elect Nicholas A. Gallopo | MGMT | YES | FOR | FOR |
| 1.04 | Elect Vincent D. Kelly | MGMT | YES | FOR | FOR |
| 1.05 | Elect Brian O'Reilly | MGMT | YES | FOR | FOR |

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| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 1.06 | Elect Matthew Oristano | MGMT | YES | FOR | FOR |
| 1.07 | Elect William E. Redmond Jr. | MGMT | YES | FOR | FOR |
| 1.08 | Elect Samme Thompson | MGMT | YES | FOR | FOR |
| 1.09 | Elect Royce Yudkoff | MGMT | YES | FOR | FOR |

Washington

Group *WGII* *938862208* *5/19/05* *Annual*
International
Inc

| | | | | | |
|------|------------------------------|------|-----|-----|-----|
| 1.01 | Elect David H. Batchelder | MGMT | YES | FOR | FOR |
| 1.02 | Elect Michael R. D'Appolonia | MGMT | YES | FOR | FOR |
| 1.03 | Elect C. Scott Greer | MGMT | YES | FOR | FOR |
| 1.04 | Elect Stephen G. Hanks | MGMT | YES | FOR | FOR |
| 1.05 | Elect William H. Mallender | MGMT | YES | FOR | FOR |
| 1.06 | Elect Michael P. Monaco | MGMT | YES | FOR | FOR |
| 1.07 | Elect Cordell Reed | MGMT | YES | FOR | FOR |
| 1.08 | Elect Dennis R. Washington | MGMT | YES | FOR | FOR |
| 1.09 | Elect Dennis K. Williams | MGMT | YES | FOR | FOR |
| 2.00 | Ratify selection of auditors | MGMT | YES | FOR | FOR |

Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to be have been voted against management's recommendation, regardless of whether the recommendation is 'For' or 'Against,' except where management has made no recommendation or has recommended that shareholders 'Abstain.'

Where management has recommended that shareholders 'Abstain' from voting on a ballot item: 1) a ballot marked 'Abstain' is considered to have been voted for management's recommendation to 'Abstain' and 2) a ballot voted 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, the abbreviation "N/A" is used to denote that there is no applicable recommendation compared to which a vote may be 'For' or 'Against' the recommendation of management.

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Putnam Premier Income Trust

(Registrant)

By /s/ Charles E. Porter, Executive Vice President, Associate Treasurer
and Principal Executive Officer

(Signature & Title)

Date July 28, 2005