

Edgar Filing: MCLEODUSA INC - Form 8-K

MCLEODUSA INC
Form 8-K
May 30, 2001

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): May 30, 2001

MCLEODUSA INCORPORATED
(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-20763 (Commission File Number)	42-1407240 (IRS Employer Identification Number)
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McLeodUSA Technology Park 6400 C Street S.W., P.O. Box 3177 Cedar Rapids, IA (Address of Principal Executive Offices)	52406-3177 (Zip Code)
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Registrant's telephone number, including area code: (319) 790-7800

INFORMATION TO BE INCLUDED IN THE REPORT

Item 5. Other Events

McLeodUSA today announced an approximate 5 percent reduction in its 11,500 employee work force. The affected employees will be notified beginning today. The Company expects to record a one-time charge of \$6 to \$8 million in the second quarter which will be more than offset by one-time gains during the same quarter.

Item 9. Regulation FD Disclosure

McLeodUSA today also made available a press release dated May 30, 2001 which reaffirms revenue and EBITDA guidance, confirms core construction plan is on track and highlights cash management initiatives. This press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

Description.

(c) Exhibits.

99.1 May 30, 2001 Press Release re McLeodUSA reaffirms revenue and EBITDA guidance, confirms core construction plan is on track

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and highlights cash management initiatives.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 30, 2001

MCLEODUSA INCORPORATED

By: /s/ Randall Rings

Randall Rings
Group Vice President, Secretary and
Chief Legal Officer

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EXHIBIT INDEX

99.1 May 30, 2001 Press Release re McLeodUSA reaffirms revenue and EBITDA guidance, confirms core construction plan is on track and highlights cash management initiatives.

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