

ANALOG DEVICES INC
Form 424B3
April 08, 2002

Prospectus Supplement

Filed pursuant to Rule 424(b)(3)

(To Prospectus Dated December 13, 2000)

Registration No. 333-48928

ANALOG DEVICES, INC.

1,200,000,000 PRINCIPAL AMOUNT OF
4.75% CONVERTIBLE SUBORDINATED NOTES
DUE 2005

9,246,720 Shares of Common Stock
\$0.16 2/3 par value per share

The information in this prospectus supplement concerning the selling securityholders supplements the statements set forth under the caption "Selling Securityholders" in the prospectus. Capitalized items used and not defined in this prospectus supplement shall have the meanings given to them in the prospectus. The information set forth under the caption "Selling Securityholders" in the prospectus is supplemented as follows:

SELLING SECURITYHOLDERS

We originally sold the notes on October 2, 2000 to Goldman, Sachs & Co., SG Cowen Securities Corporation and Salomon Smith Barney Inc. The initial purchasers of the notes have advised us that the notes were resold in transactions exempt from the registration requirements of the Securities Act to "qualified institutional buyers", as defined in Rule 144A of the Securities Act. These subsequent purchasers, or their transferees, pledgees, donees or successors, may from time to time offer and sell any or all of the notes and/or shares of the common stock issuable upon conversion of the notes pursuant to this prospectus.

The notes and the shares of common stock issuable upon conversion of the notes have been registered in accordance with the registration rights agreement. Pursuant to the registration rights agreement, we are required to file a registration statement with regard to the notes and the shares of our common stock issuable upon conversion of the notes and to keep the registration statement effective until the earlier of:

- (1) the sale of all the securities registered under the registration rights agreement;
- (2) the expiration of the holding period applicable to these securities under Rule 144(k) under the Securities Act with respect to persons who are not our affiliates; and
- (3) two years from the date the registration statement is declared effective.

The selling securityholders may choose to sell notes and/or the shares of common stock issuable upon conversion of the notes from time to time. See "Plan of Distribution".

The following table sets forth:

- (1) the name of each selling securityholder who has provided us with notice as of the date of this prospectus supplement pursuant to the

Edgar Filing: ANALOG DEVICES INC - Form 424B3

registration rights agreement of their intent to sell or otherwise dispose of notes and/or shares of common stock issuable upon conversion of the notes pursuant to the registration statement,

(2) the principal amount of notes and the number of shares of our common stock issuable upon conversion of the notes which they may sell from time to time pursuant to the registration statement, and

(3) the amount of outstanding notes and our common stock beneficially owned by the selling securityholder prior to the offering, assuming no conversion of the notes.

To our knowledge, no selling securityholder nor any of its affiliates has held any position or office with, been employed by or otherwise has had any material relationship with us or our affiliates during the three years prior to the date of this prospectus.

A selling securityholder may offer all or some portion of the notes and shares of the common stock issuable upon conversion of the notes. Accordingly, no estimate can be given as to the amount or percentage of notes or our common stock that will be held by the selling securityholders upon termination of sales pursuant to this prospectus. In addition, the selling securityholders identified below may have sold, transferred or disposed of all or a portion of their notes since the date on which they provided the information regarding their holdings in transactions exempt from the registration requirements of the Securities Act.

The information contained under the column heading "Shares That May be Sold" assumes conversion of the full amount of the notes held by the holder at the initial rate of 7.7056 shares of common stock per each \$1,000 principal amount of notes.

Name	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Of Common Stock Owned Before Offering	Shares That May Be Sold
ABN AMRO Incorporated.....	\$ 5,500,000	\$ 5,500,000	0	42,380
AIG/National Union Fire Insurance.....	1,030,000	1,030,000	0	7,936
Allstate Insurance Company(1).....	5,100,000	5,100,000	276,100 (2)	39,298
Allstate Life Insurance Company(1).....	11,600,000	11,600,000	276,100 (2)	89,384
Aloha Airlines Non-Pilots Pension Trust.....	135,000	135,000	0	1,040
Aloha Pilots Retirement Trust.....	75,000	75,000	0	577
Alpha US Sub Fund VIII, LLC.....	1,200,000	1,200,000	0	9,246
Amaranth Securities L.L.C.....	11,500,000	11,500,000	0	88,614
American Century Equity Income Fund.....	3,200,000	3,200,000	0	24,657
American Fidelity Assurance Company.....	125,000	125,000	0	963
American Stores Company.....	250,000	250,000	0	1,926
Amerisure Companies/Michigan Mutual Insurance Company.....	375,000	375,000	0	2,889
Annuity Board of the Southern Baptist Convention	250,000	250,000	0	1,926
Arbitex Master Fund, L.P.....	14,000,000	14,000,000	0	107,878
Argent Classic Convertible Arbitrage Fund (Bermuda) L.P.....	38,000,000	38,000,000	0	292,812
Argent Classic Convertible Arbitrage Fund L.P...	20,000,000	20,000,000	0	154,112

Edgar Filing: ANALOG DEVICES INC - Form 424B3

Argent Convertible Arbitrage Fund Ltd.....	8,000,000	8,000,000	0	61,644
Arkansas PERS.....	2,950,000	2,950,000	0	22,731
Arlington County Employees' Supplemental Retirement System.....	125,000	125,000	0	963
Arpeggio Fund, LP.....	3,800,000	3,800,000	0	29,281
Associated Electric & Gas Services Limited.....	1,500,000	1,500,000	0	11,558
BBT Fund, L.P.....	15,000,000	15,000,000	0	115,584
BNP Paribas London.....	12,000,000	12,000,000	0	92,467
BTES Convertible.....	1,500,000	1,500,000	0	11,558
BTOP Growth US Value.....	4,000,000	4,000,000	0	30,822
Banc of America Securities LLC.....	750,000	750,000	0	5,779
Bancroft Convertible Fund, Inc.....	1,000,000	1,000,000	0	7,705
Bankers Life Insurance Company of New York.....	145,000	145,000	0	1,117
Bankers Trust Company as Trustee for DaimlerChrysler Corp. EMP #1 Pension Plan DTD 4/1/89.....	9,030,000	9,030,000	0	69,581
Bay County PERS.....	235,000	235,000	0	1,810
Bear, Stearns & Co., Inc.....	20,000,000	20,000,000	0	154,112

2

Name	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Of Common Stock Owned Before Offering	Shares Of Common Stock Owned After Offering
Black Diamond Offshore, Ltd.....	3,272,000	3,272,000	0	2
Blue Cross Blue Shield of Florida.....	1,500,000	1,500,000	0	1
Boston Medical Center.....	100,000	100,000	0	
C & H Sugar Company, Inc.....	200,000	200,000	0	
California State Automobile Association Inter-Insurance.....	1,400,000	1,400,000	0	1
CALAMOS Convertible Technology Fund - CALAMOS Investment Trust.....	50,000	50,000	0	
CFFX, LLC.....	4,500,000 (3)	2,000,000	0	1
CGU Life Insurance Company of America.....	1,500,000	1,500,000	0	1
CIBC World Markets International Arbitrage Corp... CPA II.....	30,000,000	30,000,000	0	23
CWA/ITU Negotiated Pension Plan.....	350,000	350,000	0	
Caisse Des Depots Et Consignations Paris.....	3,000,000	3,000,000	0	2
CapitalCare, Inc.....	40,000	40,000	0	
CareFirst of Maryland, Inc.....	175,000	175,000	0	
Chase Manhattan International.....	22,500,000	22,500,000	0	17
Christiana Care Health Services.....	175,000	175,000	0	
Christiana Care Health Services Retirement Trust.. Reserve Fund.....	125,000	125,000	0	
City of Birmingham Retirement & Relief System.....	175,000	175,000	0	
City of New Bedford Retirement System.....	1,015,000	1,015,000	0	
City of Worcester Retirement System.....	100,000	100,000	0	
City of Worcester Retirement System.....	150,000	150,000	0	
Clinton Riverside Convertible Portfolio Limited... Conseco Annuity Assurance Company-Multi-Bucket Annuity Convertible Bond Fund.....	4,000,000	4,000,000	0	3
	6,500,000	6,500,000	0	5

Edgar Filing: ANALOG DEVICES INC - Form 424B3

Conseco Fund Group--Convertible Securities Fund...	1,500,000	1,500,000	0	1
Cornell University Endowment.....	400,000	400,000	0	
Credit Suisse First Boston Corporation.....	35,315,000	35,315,000	0	27
Curtiss-Wright Retirement Plan.....	100,000	100,000	0	
D.E. Shaw Investments, L.P.....	2,200,000	2,200,000	0	1
D.E. Shaw Valence, L.P.....	8,800,000	8,800,000	0	6
Delaware PERS.....	2,655,000	2,655,000	0	2
Deephaven Domestic Convertible Trading Ltd.....	30,000,000	30,000,000	0	23
Deutsche Bank Securities Inc.....	125,500,000	125,500,000	0	96
Double Black Diamond Offshore, LDC.....	13,526,000	13,526,000	0	10
Dow Corning Retirement Plan.....	400,000	400,000	0	
El Paso County Retirement Plan.....	125,000	125,000	0	
El Pomar Foundation.....	250,000	250,000	0	
Elf Aquitaine.....	325,000	325,000	0	
Ellsworth Convertible Growth and Income Fund, Inc.	1,000,000	1,000,000	0	
Engineers Joint Pension Fund.....	697,000	697,000	0	
Ensign Peak Advisors.....	425,000	425,000	0	
Entergy Services, Inc.....	125,000	125,000	0	
Erie Indemnity Company.....	1,500,000	1,500,000	0	1
Erie Insurance Exchange.....	2,000,000	2,000,000	0	1
F.R. Convertible Securities Fund.....	120,000	120,000	0	
Fairfax County.....	250,000	250,000	0	

3

Name	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Common S Owned Be Offeri
----	-----	-----	-----
Firemen's Annuity & Benefit Fund of Chicago.....	200,000	200,000	0
First Republic Bank.....	115,000	115,000	0
Forest Alternative Strategies Fund II LP ASM.....	100,000	100,000	0
Forest Fulcrum Fund L.P.....	1,250,000	1,250,000	0
Forest Global Convertible Fund A-5.....	5,400,000	5,400,000	0
Franklin and Marshall College.....	600,000	600,000	0
FreeState Health Plan, Inc.....	45,000	45,000	0
Gaia Offshore Master Fund Ltd.....	5,000,000	5,000,000	0
Goldman, Sachs & Co.....	40,340,000 (4)	30,340,000	0
Granville Capital Corporation.....	77,315,000	77,315,000	0
Great-West Life & Annuity Insurance Company.....	10,000,000	10,000,000	0
Group Hospitalization and Medical Services, Inc.....	200,000	200,000	0
Gryphon Domestic III, LLC.....	10,900,000	10,900,000	0
Hawaiian Airlines Pension Plan for Salaried Employees.....	15,000	15,000	0
Hawaiian Airlines Pilots Retirement Plan.....	120,000	120,000	0
Hawaiian Airlines Employees Pension Plan--IAM.....	60,000	60,000	0
Healthcare Underwriters Mutual Insurance Company.....	800,000	800,000	0
Highbridge International LLC.....	36,500,000	36,500,000	0
IBM Pension Plan.....	1,450,000	1,450,000	0
IBM Transition.....	1,450,000	1,450,000	0
ICI American Holdings Trust.....	1,235,000	1,235,000	0
IL Annuity & Insurance Company.....	61,000,000	61,000,000	0
Investcorp-SAM Fund Limited.....	11,600,000	11,600,000	0
Island Holdings.....	60,000	60,000	0

Edgar Filing: ANALOG DEVICES INC - Form 424B3

Island Insurance Convertible Account.....	225,000	225,000	0
JC Penney Insurance Co. Group.....	1,000,000	1,000,000	0
JMG Capital Partners, LP.....	18,500,000	18,500,000	0
JMG Triton Offshore Fund, Ltd.....	1,500,000	1,500,000	0
J.P. Morgan Securities, Inc.....	30,219,000	30,219,000	0
Jefferies & Company, Inc.....	1,000,000	1,000,000	0
Jersey (IMA) Ltd.....	2,000,000	2,000,000	0
Julius Baer Securities, Inc.....	1,370,000	1,370,000	0
KBC Financial Products, Inc.....	11,000,000	11,000,000	0
Kentfield Trading, Ltd.....	6,660,000	6,660,000	0
Kerr-McGee Corporation.....	925,000	925,000	0
Key Asset Management, Inc. as Agent for Aerojet Inc. Foundation.....	60,000	60,000	0
Key Asset Management, Inc. as Agent for the Charitable Convertible Securities Fund.....	1,650,000	1,650,000	0
Key Asset Management, Inc. as Agent for the Charitable Income Fund.....	265,000	265,000	0
Key Asset Management, Inc. as Agent for the EB Convertible Securities Fund.....	1,650,000	1,650,000	0
Key Asset Management, Inc. as Agent for the Field Foundation of Illinois.....	75,000	75,000	0
Key Asset Management, Inc. as Agent for the Key Trust Convertible Securities Fund.....	300,000	300,000	0
Key Asset Management, Inc. as Agent for the Key Trust Fixed Income Fund.....	415,000	415,000	0
Key Asset Management, Inc. as Agent for the Omnova Solutions	110,000	110,000	0

4

Name -----	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Of Common Stock Owned Before Offering	Sha Th M Be
-----	-----	-----	-----	-----
Key Asset Management, Inc. as Agent for the Parker Key/Convertible Fund.....	370,000	370,000	0	2
Key Asset Management, Inc. as Agent for Union Security Life Insurance Company.....	50,000	50,000	0	
Key Asset Management, Inc. as Agent for Victory Convertible Securities Fund.....	1,400,000	1,400,000	0	10
Key Asset Management, Inc. as Agent for Victory Invest Quality Bond Fund.....	170,000	170,000	0	1
Key Asset Management, Inc. as Investment Manager for the California State Automobile Inter-Insurance	530,000	530,000	0	4
Key Asset Management, Inc. as Investment Manager for California State Automobile Retirement Pension.....	110,000	110,000	0	
Key Asset Management, Inc. as Investment Manager for the Health Foundation of Greater Cincinnati....	235,000	235,000	0	1
Key Asset Management, Inc. as Investment Manager for the JCPenney Life Insurance Company.....	1,000,000	1,000,000	0	7
Key Asset Management, Inc. as Investment Manager for the Potlatch-First Trust Company of St. Paul...	1,050,000	1,050,000	0	8
Key Asset Management, Inc. as Investment Manager				

Edgar Filing: ANALOG DEVICES INC - Form 424B3

for the Standard Insurance Company.....	890,000	890,000	0	6
Key Asset Management, Inc. as Investment Manager				
for the University of South Florida Foundation.....	170,000	170,000	0	1
LLT Limited.....	250,000	250,000	0	1
Lehman Brothers, Inc.....	28,552,000	28,552,000	0	220
Lemanik Sicav Convertible Bond.....	100,000	100,000	0	
Libertyview Funds, LP.....	6,000,000	6,000,000	0	46
Lipper Convertibles, L.P.....	12,867,000	12,867,000	0	99
Lipper Convertibles Series II, L.P.....	2,000,000	2,000,000	0	15
Lipper Offshore Convertibles, L.P.....	1,500,000	1,500,000	0	11
Loomis Sayles Bond Fund.....	1,000,000	1,000,000	0	7
Lucent Technologies Master Pension Trust.....	550,000	550,000	0	4
Lutheran Brotherhood.....	6,000,000	6,000,000	13,430	46
Lydian Overseas Partners Master Fund.....	68,500,000	68,500,000	0	527
Lyxor Master Fund c/o Forest Investment				
Management, L.L.C.....	2,000,000	2,000,000	0	15
MAG Mutual Insurance Company.....	300,000	300,000	0	2
MFS Total Return Fund.....	1,160,000	1,160,000	0	8
Maine State Retirement System.....	600,000	600,000	0	4
Maxim Corporate Bond Fund.....	750,000	750,000	0	5
McMahan Securities Co. L.P.....	162,000	162,000	0	1
Medical Liability Mutual Insurance Company.....	27,500,000	27,500,000	15,500	211
Merrill Lynch International Ltd.....	10,000,000	10,000,000	0	77
Merrill Lynch Pierce Fenner & Smith, Inc.....	300,000	300,000	0	2
MetLife Separate Account 235.....	500,000	500,000	0	3
Morgan Stanley & Co.....	10,928,000	10,928,000	0	84
Morgan Stanley Dean Witter Convertible				
Securities Trust.....	3,500,000	3,500,000	0	26

5

Name	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Of Common Stock Owned Before Offering	Shar Tha Ma Be S
Museum of Fine Arts, Boston.....	44,000	44,000	0	
Nalco Chemical Company.....	390,000	390,000	0	3,
Nashville Electric Service.....	250,000	250,000	0	1,
NCMIC Insurance Company.....	300,000	300,000	1,500	2,
New York Life Insurance Company.....	7,000,000	7,000,000	0	53,
New York State Electric & Gas Corp. Retirement				
Benefit Plan.....	550,000	550,000	0	4,
Nicholas Applegate CBO I Limited.....	2,000,000	2,000,000	0	15,
Nicholas Applegate Investment Grade Convertible....	28,000	28,000	0	
Nike, Inc. Profit Sharing Plan.....	50,000	50,000	0	
NORCAL Mutual Insurance Company.....	225,000	225,000	0	1,
Northern Income Equity Fund.....	2,000,000	2,000,000	0	15,
The Northwestern Mutual Life Insurance				
Company.....	16,500,000	16,500,000	111,600 (5)	127,
Nstar (Boston Edison) Union Medical VEBA.....	100,000	100,000	0	
Nuclear Electric Insurance Ltd.....	775,000	775,000	0	5,
OHIC Insurance Company.....	600,000	600,000	0	4,
Oppenheimer Convertible Securities Fund.....	12,000,000	12,000,000	0	92,

Edgar Filing: ANALOG DEVICES INC - Form 424B3

Oxford, Lord Abbett & Co.....	2,200,000	2,200,000	0	16,
Paloma Securities L.L.C.....	3,500,000	3,500,000	11,800	26,
Parker-Hannifin Corporation.....	81,000	81,000	0	
Pell Rudman Trust Company.....	4,335,000	4,335,000	534,052	33,
Penn Treaty Network America Insurance Company.....	730,000	730,000	0	5,
Pension Reserves Investment Trust.....	800,000	800,000	0	6,
Peoples Benefit Life Insurance Company (Teamsters Separate Account).....	5,000,000	5,000,000	0	38,
Physicians' Reciprocal Insurers Account #7.....	1,000,000	1,000,000	0	7,
PIMCO Convertible Fund.....	3,200,000	3,200,000	0	24,
PRIM Board.....	4,500,000	4,500,000	0	34,
Primerica Life Insurance Company.....	2,226,000	2,226,000	0	17,
ProMutual.....	162,000	162,000	0	1,
Putnam Asset Allocation Funds--Balanced Portfolio.....	332,000	332,000	0	2,
Putnam Asset Allocation Funds--Conservative Portfolio.....	199,000	199,000	0	1,
Putnam Convertible Opportunities and Income Trust..	109,000	109,000	0	
Quattro Fund, LLC.....	3,000,000	3,000,000	0	23,
Queen's Health Plan.....	45,000	45,000	0	
RET Pension Plan of the California State Automobile Association.....	400,000	400,000	0	3,
Radian Guaranty, Inc.....	1,300,000	1,300,000	0	10,
Reliant Energy Retirement Plan.....	150,000	150,000	0	1,
Rhapsody Fund, LP.....	13,000,000	13,000,000	0	100,
Robertson Stephens.....	14,800,000	14,800,000	0	114,
Rohm & Haas Company Pension Fund.....	100,000	100,000	0	
Royal Bank of Canada.....	17,000,000	17,000,000	157,230	130,
SG Cowen Securities Corp.....	22,500,000	22,500,000	0	173,
Salomon Brothers Asset Management, Inc.....	9,550,000	9,550,000	0	73,
Salomon Smith Barney Inc.....	2,000,000	2,000,000	0	15,
Southern Farm Bureau Life Insurance.....	1,530,000	1,530,000	0	11,
St. Albans Partners Ltd.....	5,000,000	5,000,000	0	38,

6

Name	Amount Of Notes Owned Before Offering	Amount Of Notes That May Be Sold	Shares Of Common Stock Owned Before Offering	Shares That May Be Sold
St. Thomas Trading, Ltd.....	40,000	40,000	0	308
Starvest Combined Portfolio.....	1,260,000	1,260,000	0	9,709
Starvest Managed Portfolio.....	140,000	140,000	0	1,078
State of Oregon/Equity.....	7,450,000	7,450,000	0	57,406
State of Oregon/SAIF Corporation.....	5,350,000	5,350,000	0	41,224
State Street Bank as Custodian for GE Pension Trust.....	4,465,000	4,465,000	0	34,405
Sun America Style Select Series Equity Income	450,000	450,000	0	3,467
Target Corporation.....	350,000	350,000	0	2,696
Teachers Insurance and Annuity Association...	9,000,000	9,000,000	0	69,350
Thomas Weisel Partners LLC.....	24,275,000	24,275,000	94,200	187,053
Tokai Asia Limited.....	5,000,000	5,000,000	0	38,528

Edgar Filing: ANALOG DEVICES INC - Form 424B3

Toronto Dominion (New York), Inc.....	39,000,000	39,000,000	0	300,518
Transamerica Life Insurance and Annuity Company.....	7,000,000	7,000,000	0	53,939
The Travelers Indemnity Company.....	7,223,000	7,223,000	0	55,657
The Travelers Insurance Company--Life.....	3,772,000	3,772,000	0	29,065
The Travelers Insurance Company Separate Account TLAC.....	428,000	428,000	0	3,297
The Travelers Life and Annuity Company.....	451,000	451,000	0	3,475
Travelers Series Convertible Bond Portfolio..	600,000	600,000	0	4,623
Travelers Series Managed Assets Trust.....	300,000	300,000	0	2,311
UBFAM Arbitrage Fund Ltd.....	1,000,000	1,000,000	0	7,705
UBS AG, London Branch.....	27,500,000	27,500,000	0	211,904
UBS Warburg LLC.....	200,000	200,000	0	1,541
U.S. Olympic Foundation.....	200,000	200,000	0	1,541
United Food and Commercial Workers Tri-State Pension Fund.....	150,000	150,000	0	1,155
United Healthcare Insurance Company.....	2,000,000	2,000,000	0	15,411
University of Rochester.....	41,000	41,000	0	315
The Virginia Insurance Reciprocal.....	500,000	500,000	0	3,852
Value Line Convertible Fund, Inc.....	1,000,000	1,000,000	0	7,705
Van Kampen Harbor Fund.....	8,100,000	8,100,000	5,003,250 (6)	62,415
The Whitaker Foundation.....	150,000	150,000	0	1,155
White River Securities, L.L.C.....	20,000,000	20,000,000	0	154,112
Worldwide Transactions, Ltd.....	702,000	702,000	0	5,409
Zeneca AG Products, Inc.....	221,000	221,000	0	1,702
Zeneca Holdings Trust.....	940,000	940,000	0	7,243
Zola Partners L.P.....	1,500,000	1,500,000	0	11,558

-
- (1) Allstate Life Insurance Company is a subsidiary of Allstate Insurance Company.
 - (2) Includes 169,500 shares of common stock held by Allstate Insurance Company, 14,100 shares of common stock held by Allstate Life Insurance Company, and 92,500 shares of common stock held by affiliates of Allstate Insurance Company and Allstate Life Insurance Company.
 - (3) Includes \$2,500,000 principal amount of registered notes that CFFX, LLC has purchased on the open market. These notes are not being offered by this prospectus.
 - (4) Includes \$10,000,000 principal amount of registered notes that Goldman, Sachs & Co. has purchased on the open market. These notes are not being offered by this prospectus.
 - (5) The Northwestern Mutual Life Insurance Company is the indirect beneficial owner with shared investment and voting power of these shares of common stock, which are currently held by affiliated entities.
 - (6) All of these shares of common stock are held by entities affiliated with Van Kampen Harbor Fund.

The date of this Prospectus Supplement is April 8, 2002.