## Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PR Form 4 August 28,	OPERTIES INC 2007											
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FORI	UNITED	STATES		RITIES A			GE C	OMMISSIC	DN	OMB Number:	3235-	0287
if no lo subject Sectior Form 4 Form 5 obligat may co	to 16. or Filed put ions Section 17/	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							Estimated average burden hours per response 0.4		ry 31, 2005 0.5	
(Print or Type	e Responses)											
· · · · · · · · · · · · · · · · · · ·			2. Issuer Name <b>and</b> Ticker or Trading Symbol HOME PROPERTIES INC [HME]				El	5. Relationship of Reporting Person(s) to Issuer				
			3. Date of Earliest Transaction					(Check all applicable)				
(			(Month/Day/Year) 08/24/2007					Director 10% Owner X_ Officer (give title Other (specify below) below) EVP, Chief Financial Officer				
			ed(Month/Day/Year) A			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
ROCHES	TER, NY 14604							Form filed b Person	oy Mo	ore than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securitie	es Acqu	uired, Disposed	d of,	or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	d Date, if	3. Transactio Code	4. Securit onAcquired Disposed (Instr. 3,	ties (A) or of (D)	5. Se Bo Fo Ro Tr	Amount of ecurities eneficially wned bllowing eported ransaction(s) nstr. 3 and 4)	6. Fo (D (I)	Ownership orm: Direct ) or Indirect	7. Nature Indirect	e of al ip
Reminder: R	eport on a separate line	e for each cla	uss of sec	urities bene	Perso	ons who i	respo	ndirectly. and to the coll and in this for			SEC 1474 (9-02)	
					mon		ontail		ma		(9-02)	

required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 5)		
			Code V	(A) (D)	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 <u>(1)</u>	08/24/2007	A	39 (2)	<u>(3)</u>	(3)	Common Stock	39	\$ 50.44:

## **Reporting Owners**

attorney-in-fact

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
GARDNER DAVID P 850 CLINTON SQUARE ROCHESTER, NY 14604			EVP, Chief Financial Officer					
Signatures								
/s/ David P. Gardner, By Ann M	M. McCo	rmick,						

**Explanation of Responses:** 

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts to common stock on a one-for-one basis.
- (2) Represents phantom stock issued to the Reporting Person's account pursuant to the dividend reinvestment feature of the Issuer's Deferred Bonus Plan.

08/28/2007

Date

(3) The Reporting Person will be paid in the form of the Issuer's common stock following the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.