

Edgar Filing: GELMAN JAY - Form 4

GELMAN JAY
Form 4
January 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 16(b) of the Securities Exchange Act of 1934, and the Securities and Exchange Commission's rules thereunder, and the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

() Check here if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1 Name and Address of Reporting Person *			2 Issuer Name and Ticker/Trading Symbol		
Gelman Jay			Track Data Corporation TRAC		
(Last)	(First)	(Middle)	3 IRS or Social Security Number of Reporting Person (Voluntary)	4 Statement for Month/Year	
95 Rockwell Place (Street 1)				January 2002	
(Street 2)				5 If Amendment, Date of Original (Month/Year)	
Brooklyn NY 11217 (City)		(State) (Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1 Title of Security (Instruction 3)	2 Transaction Date (Month/Day/Year)	3 Transaction Code (Instr 8)	4 Securities Acquired (A) or Disposed of (D) (Instructions 3, 4, 5)	5 Amount (A) or Price (D)	6 Date	7 Title and Amount of Securities Beneficially Owned at End of Month (Instrs 3, 4)
Common Stock	1/10/02	M	25,000	A 1.00		
Common Stock	1/10-14/02	S	25,000	D 2.45		0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Puts, Calls, Warrants, Options, Convertible Securities)

1 Title of Derivative	2 Converter	3 Transaction Code	4 Transaction Code	5 Number of Derivative	6 Date Exercisable and	7 Title and Amount of Underlying
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Security (Instr 3)	Price	Exercise Date (Month/Day/Year)	Code (Instr 8)	Securities Acquired (A) or Disposed of (D) (Instrs 3, 4, 5)	Expiration Date (Month/Day/Year)	Securities (Instructions 3,4)	Title	Amount or Number of Shares
Stock	1.00	1/10/02	M	25,000			Common	25,000
Options							Stock	

Explanation of Responses:

Jay Gelman

 ** Signature of Reporting Person

** Intentional misstatement or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: Transmit one copy of this Form to EDGAR, using a typed signature. If space is insufficient, see Instruction 6 for procedure.