

Edgar Filing: ATLANTIC TECHNOLOGY VENTURES INC - Form 5

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (mm/dd/ yy)	3A. Deemed Execut- ion Date if any (mm/dd/ yy)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- tion Exer- cisable Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Option (right to buy)	0.25	2/19/02		4	50,000	(1)	2/19/12	Common Stock 50,000
Option (right to buy)	0.25	2/19/02		4	50,000	(2)	2/19/12	Common Stock 50,000
Option (right to buy)	0.25	2/19/02		4	50,000	6/28/02	2/19/12	Common Stock 50,000
Option (right to buy)	0.20	3/28/02		4	125,000	3/28/02	2/19/12	Common Stock 125,000

Explanation of Responses:

- (1) 25% of options were immediately exercisable; the remainder are exercisable 25% annually thereafter.
- (2) These options are exercisable on the sooner of the date the U.S. Federal Drug Administration approves the catarex device of February 19, 2007.

/s/ Nicholas Rossettos

February 25, 2003

**Signature of Reporting Person

Date

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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