

CHARLOTTE RUSSE HOLDING INC
Form DFAN14A
April 16, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

(Amendment No.)

Filed by the Registrant ..

Filed by a Party other than the Registrant x

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

CHARLOTTE RUSSE HOLDING, INC.
(Name of Registrant as Specified in Its Charter)

KARPREILLY CAPITAL PARTNERS, L.P.
KARPREILLY GP I, LLC
ALLAN W. KARP
CHRISTOPHER K. REILLY
WILLIAM P. LOGAN
HEZY SHAKED

GABRIEL BITTON
(Name of Persons(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

.. Fee paid previously with preliminary materials:

.. Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

On March 25, 2009, KarpReilly Capital Partners, L.P. (“KarpReilly”), together with the other participants named herein (collectively, the “KarpReilly Group”), made a definitive filing with the Securities and Exchange Commission (the “SEC”) of a proxy statement and accompanying GOLD proxy card to be used to solicit votes for the election of its slate of director nominees at the 2009 annual meeting of stockholders (the “Annual Meeting”) of Charlotte Russe Holding, Inc. (the “Company”).

Item 1: On April 16, 2009, KarpReilly issued the following press release announcing the withdrawal of its slate of nominees for election to the Board of Directors of the Company at the Annual Meeting. The KarpReilly Group will not vote any proxies received from stockholders of the Company at the Annual Meeting.

KarpReilly LLC Announces Withdrawal of Slate of Nominees for Election to Charlotte Russe Board

Thursday April 16, 2009, 11:13 am EDT

GREENWICH, Conn., April 16 /PRNewswire/ -- KarpReilly LLC (“KarpReilly”) announced today that it is withdrawing its slate of three director nominees for election to the Board of Directors of Charlotte Russe Holding, Inc. (“Charlotte Russe” or the “Company”) (Nasdaq: CHIC - News) at the Company’s 2009 annual meeting of stockholders on April 28, 2009.

Allan W. Karp, KarpReilly’s managing member, stated, “We thank the Company’s stockholders for the support we have received to date, however, in view of the reports issued by RiskMetrics Group and Glass Lewis & Co., which acknowledge many of our concerns but recommend that stockholders support the incumbent nominees, we believe it is in the best interests of all stockholders for KarpReilly to withdraw its slate of nominees.”

About KarpReilly LLC

KarpReilly LLC is a private investment firm focused on long-term investments in premier consumer growth companies. KarpReilly and its predecessor firm Saunders, Karp & Megrue have owned and helped to build such successful national chains as Dollar Tree Stores, Hibbett Sporting Goods, The Children’s Place, Mimi’s Cafe, Bob’s Discount Furniture, The Habit Burger Grill and Tommy Bahama.