

REPUBLIC BANCORP INC /KY/
 Form 4
 July 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DeWeese Steven E

2. Issuer Name and Ticker or Trading Symbol
 REPUBLIC BANCORP INC /KY/
 [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 601 WEST MARKET STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/12/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Dir of Retail Banking

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	07/12/2010		M	4,339	A \$ 15.74	52,613	D
Class A Common Stock						3,467.259	I By ESOP (1)
Class A Common Stock						5,682	I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.74	07/12/2010		M	4,339	07/19/2009	07/18/2010	Class A Common Stock	4,339
Employee Stock Option (right to buy)	\$ 15.74					07/19/2010	07/18/2011	Class A Common Stock	4,339
Employee Stock Option (right to buy)	\$ 23.87					12/08/2011	12/07/2012	Class A Common Stock	2,100
Employee Stock Option (right to buy)	\$ 23.87					12/08/2012	12/07/2013	Class A Common Stock	2,100
Employee Stock Option (right to buy)	\$ 19.89					11/19/2013	11/18/2014	Class A Common Stock	5,000
Employee Stock Option	\$ 19.89					11/19/2014	11/18/2015	Class A Common Stock	5,000

(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DeWeese Steven E 601 WEST MARKET STREET LOUISVILLE, KY 40202			EVP, Dir of Retail Banking	

Signatures

/s/ Steven E.
DeWeese

07/13/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 125.721 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.