

Alternative Asset Management Acquisition Corp.
 Form 4
 May 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSS MICHAEL S

2. Issuer Name and Ticker or Trading Symbol
Alternative Asset Management Acquisition Corp. [AMV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ALTERNATIVE ASSET MGMT ACQ. CORP., 590 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	05/01/2008		P ⁽¹⁾	A	\$ 9.22	1,483,450	I	See footnote ⁽²⁾
Common Stock	05/01/2008		P ⁽¹⁾	A	\$ 9.23	1,483,750	I	See footnote ⁽²⁾
Common Stock	05/01/2008		P ⁽¹⁾	A	\$ 9.24	1,484,850	I	See footnote ⁽²⁾
Common Stock	05/01/2008		P ⁽¹⁾	A	\$ 9.25	1,485,850	I	See footnote ⁽²⁾
	05/01/2008		P ⁽¹⁾	A		1,485,950	I	

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- (2) Mr. Gross may be considered to have beneficial ownership of these shares of common stock held by Solar Capital LLC. Mr. Gross disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

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