

Tronox Ltd  
Form SC 13G/A  
November 27, 2015

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*

Tronox Limited  
(Name of Issuer)

Class A ordinary shares, \$0.01 par value per share  
(Title of Class of Securities)

Q9235V101  
(CUSIP Number)

November 6, 2015  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The reporting persons have previously filed a statement on Schedule 13D to report their beneficial ownership of the shares reported in this Schedule 13G.

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP  
No Q9235V101

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Fine Capital  
Partners,  
L.P.

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a)   
(b)

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5. SOLE  
VOTING  
POWER

0

SHARED

6. VOTING  
POWER

6,509,841

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

6,509,841

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

6,509,841

CHECK

BOX IF

THE

AGGREGATE

AMOUNT

10. IN ROW (9)

EXCLUDES

CERTAIN

SHARES

(SEE

INSTRUCTIONS)

PERCENT

OF CLASS

REPRESENTED

11. BY

AMOUNT

IN ROW (9)

10.09%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)  
PN, IA

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CUSIP  
No Q9235V101

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Fine Capital  
Advisors,  
LLC

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)  
(a)   
(b)

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

Delaware

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5. SOLE  
VOTING  
POWER

0

SHARED

6. VOTING  
POWER

6,509,841

SOLE

7. DISPOSITIVE  
POWER

0

SHARED

8. DISPOSITIVE  
POWER

6,509,841

AGGREGATE  
AMOUNT

9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

6,509,841

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT

10. IN ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

PERCENT  
OF CLASS  
REPRESENTED

11. BY  
AMOUNT  
IN ROW (9)

10.09%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)  
OO, HC

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CUSIP  
No Q9235V101

1. NAME OF  
REPORTING  
PERSONS  
I.R.S.  
IDENTIFICATION  
NOS. OF  
ABOVE  
PERSONS  
(ENTITIES  
ONLY)

Debra Fine

2. CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP (SEE  
INSTRUCTIONS)

(a)

(b)

3. SEC USE  
ONLY

4. CITIZENSHIP  
OR PLACE  
OF  
ORGANIZATION

United States  
of America

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING PERSON  
WITH

5. SOLE  
VOTING  
POWER

0



SHARED  
6. VOTING  
POWER

6,509,841

SOLE  
7. DISPOSITIVE  
POWER

0

SHARED  
8. DISPOSITIVE  
POWER

6,509,841

AGGREGATE  
AMOUNT  
9. BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON

6,509,841

CHECK  
BOX IF  
THE  
AGGREGATE  
AMOUNT  
10. IN ROW (9)  
EXCLUDES  
CERTAIN  
SHARES  
(SEE  
INSTRUCTIONS)

PERCENT  
OF CLASS  
REPRESENTED  
11. BY  
AMOUNT  
IN ROW (9)

10.09%

TYPE OF  
REPORTING  
12.PERSON  
(SEE  
INSTRUCTIONS)  
IN, HC

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CUSIP No Q9235V101

Item 1. (a).Name of Issuer:

Tronox Limited

(b). Address of issuer's principal executive offices:

263 Tresser Boulevard, Suite 1100  
Stamford, CT 06901  
United States of America

Item 2. (a) and (b) Name and Address of persons filing:

Fine Capital Partners, L.P.  
590 Madison Avenue, 27<sup>th</sup> Floor  
New York, New York 10022

Fine Capital Advisors, LLC  
590 Madison Avenue, 27<sup>th</sup> Floor  
New York, New York 10022

Ms. Debra Fine  
590 Madison Avenue, 27<sup>th</sup> Floor  
New York, New York 10022

(c).Citizenship:

Fine Capital Partners, L.P. – Delaware limited partnership  
Fine Capital Advisors, LLC – Delaware limited liability company  
Debra Fine – United States

(d). Title of class of securities:

Class A ordinary shares, \$0.01 par value per share

(e).CUSIP No.:

Q9235V101

Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

Broker or dealer

(a)  registered under section  
15 of the Act (15 U.S.C.  
78o).

Bank as defined in

(b)  section 3(a)(6) of the Act  
(15 U.S.C. 78c).

Insurance company as  
defined in section  
(c)  3(a)(19) of the Act (15  
U.S.C. 78c).

Investment company  
registered under section 8  
(d)  of the Investment  
Company Act of 1940  
(15 U.S.C. 80a-8).

An investment adviser in  
(e)  accordance with  
§ 240.13d-1(b)(1)(ii)(E);

An employee benefit plan  
or endowment fund in  
(f)  accordance with  
§ 240.13d-1(b)(1)(ii)(F);

A parent holding  
company or control  
(g)  person in accordance  
with  
§240.13d-1(b)(1)(ii)(G);

A savings association as  
defined in Section 3(b) of  
(h)  the Federal Deposit  
Insurance Act (12  
U.S.C.1813);

A church plan that is  
excluded from the  
definition of an  
investment company  
(i)  under section 3(c)(14) of  
the Investment Company  
Act of 1940 (15 U.S.C.  
80a-3);

A non-U.S. institution in  
(j)  accordance with  
§240.13d-1(b)(1)(ii)(J);

(k)  Group, in accordance  
with  
§240.13d-1(b)(1)(ii)(K).  
If filing as a non-U.S.  
institution in accordance  
with

§240.13d-1(b)(1)(ii)(J),  
please specify the type of  
institution:

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Fine Capital Partners, L.P.:

(a) Amount beneficially owned:

6,509,841

(b) Percent of class:

10.09%

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 6,509,841 ,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 6,509,841 .

Fine Capital Advisors, LLC:

(a) Amount beneficially owned:

6,509,841

(b) Percent of class:

10.09%

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 6,509,841 ,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 6,509,841 .

Debra Fine:

(a) Amount beneficially owned:

6,509,841

(b) Percent of class:

10.09%

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote 0 ,
- (ii) Shared power to vote or to direct the vote 6,509,841 ,
- (iii) Sole power to dispose or to direct the disposition of 0 ,
- (iv) Shared power to dispose or to direct the disposition of 6,509,841 .

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ] .

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All of the securities reported in this Schedule 13G are owned by advisory clients of Fine Capital Partners, L.P., none of which owns more than 5% of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See Exhibit B attached hereto.

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

N/A

Item  
9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

N/A

Item  
10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 27, 2015  
(Date)

FINE CAPITAL  
PARTNERS, L.P.  
By: Fine Capital  
Advisors, LLC, its  
general partner

By: /s/ Debra Fine  
Debra Fine

FINE CAPITAL  
ADVISORS, LLC  
By: /s/ Debra Fine  
Debra Fine, Manager

DEBRA FINE  
/s/ Debra Fine  
Debra Fine

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See s.240.13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

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Exhibit A

AGREEMENT

The undersigned agree that this Schedule 13G Amendment No. 2, dated November 27, 2015, relating to the Class A ordinary shares, \$0.01 par value per share, of Tronox Limited shall be filed on behalf of the undersigned.

November 27, 2015  
(Date)

FINE CAPITAL  
PARTNERS, L.P.  
By: Fine Capital  
Advisors, LLC, its  
general partner

By: /s/ Debra Fine  
Debra Fine

FINE CAPITAL  
ADVISORS, LLC

By: /s/ Debra Fine  
Debra Fine, Manager

DEBRA FINE

/s/ Debra Fine  
Debra Fine

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EXHIBIT B

Fine Capital Partners, L.P. is the relevant entity for which each of Fine Capital Advisors, LLC and Debra Fine may be considered a control person.

SK 27147 0001 6913989