

DYNEGY INC.  
Form SC 13D/A  
May 07, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

AMENDMENT NO. 1 TO SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

DYNEGY INC.  
(Name of Issuer)

Common stock, par value \$0.01 per share  
(Title of Class of Securities)

26817R108  
(CUSIP Number)

Dimitris Hannas  
c/o Seatankers Management Co. Ltd.  
P.O. Box 535632  
CY 3399  
Limassol, Cyprus  
011 357 25 858300

with a copy to:  
Gary J. Wolfe, Esq.  
Seward & Kissel LLP  
One Battery Park Plaza  
New York, New York 10004  
(212) 574-1200

(Name, Address and Telephone Number of Person Authorized to Receive  
Notices and Communications)

April 30, 2014  
(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.240.13D-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
Geveran Investments Limited
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|     |                                     |
|-----|-------------------------------------|
| (a) | <input checked="" type="checkbox"/> |
| (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
WC
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Cyprus
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
337,500
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
337,500
  - 11.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

337,500

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW   
(11) EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN  
ROW (11)

0.34%\*

14. TYPE OF REPORTING PERSON

CO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
Franklin Enterprises Inc.
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|     |                                     |
|-----|-------------------------------------|
| (a) | <input checked="" type="checkbox"/> |
| (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Liberia
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
4,516,682
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
4,516,682

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 4,516,682
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW [ ] (11) EXCLUDES CERTAIN SHARES\*
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
- 4.50%\*
14. TYPE OF REPORTING PERSON
- CO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
Famatown Finance Limited
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|     |                                     |
|-----|-------------------------------------|
| (a) | <input checked="" type="checkbox"/> |
| (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Cyprus
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
1,148,299
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
1,148,299
  - 11.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

1,148,299

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW   
(11) EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN  
ROW (11)

1.14%\*

14. TYPE OF REPORTING PERSON

CO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
Pinewood Holdings Inc.
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|     |                                     |
|-----|-------------------------------------|
| (a) | <input checked="" type="checkbox"/> |
| (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Liberia
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
1,148,299
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
1,148,299

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,148,299
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW [ ] (11) EXCLUDES CERTAIN SHARES\*
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
- 1.14%\*
14. TYPE OF REPORTING PERSON
- CO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
Greenwich Holdings Limited
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|     |                                     |
|-----|-------------------------------------|
| (a) | <input checked="" type="checkbox"/> |
| (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
WC, OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Cyprus
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
4,854,182
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
4,854,182
  - 11.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

4,854,182

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW [ ]  
(11) EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT  
IN ROW (11)

4.84%\*

14. TYPE OF REPORTING PERSON

CO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
C.K. Limited
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|  |     |     |
|--|-----|-----|
|  | (a) | [X] |
|  | (b) | [ ] |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
WC, OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Jersey
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
4,854,182
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
4,854,182
  - 11.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

4,854,182

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW [ ]  
(11) EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT  
IN ROW (11)

4.84%\*

14. TYPE OF REPORTING PERSON

OO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP 26817R108  
No.

1. NAME OF REPORTING PERSONS  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON  
  
GSA Limited.
  2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  

|  |     |                                     |
|--|-----|-------------------------------------|
|  | (a) | <input checked="" type="checkbox"/> |
|  | (b) | <input type="checkbox"/>            |
  3. SEC USE ONLY
  4. SOURCE OF FUNDS  
  
OO
  5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)
  6. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
Jersey
- NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
7. SOLE VOTING POWER  
  
0
  8. SHARED VOTING POWER  
  
1,148,299
  9. SOLE DISPOSITIVE POWER  
  
0
  10. SHARED DISPOSITIVE POWER   
  
1,148,299
  - 11.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

1,148,299

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW [ ]  
(11) EXCLUDES CERTAIN SHARES\*

13. PERCENT OF CLASS REPRESENTED BY AMOUNT  
IN ROW (11)

1.14%\*

14. TYPE OF REPORTING PERSON

OO

\* Based on 100,312,835 common shares outstanding as reported in the Form DEF 14A filed by the Issuer with the Securities and Exchange Commission on April 11, 2014.

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CUSIP No. 26817R108

Item 1. Security and Issuer.

This Amendment No. 1 to the Statement on Schedule 13D ("Schedule 13D") relates to the Common Shares, par value \$0.01 (the "Common Shares"), of Dynegy Inc., a Delaware corporation (the "Issuer"), and is filed in order to report a decline in the ownership by the Reporting Persons of the Common Shares.

The address of the Issuer's principal executive offices is 601 Travis Street, Suite 1400, Houston, TX 77002.

Item 2. Identity and Background.

No change from the Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration.

As set forth on Annex A to this Amendment No. 1, since the date of the Schedule 13D, the Reporting Persons have acquired and disposed of Common Shares The source of funds for the acquisitions has been working capital.

Item 4. Purpose of Transaction.

No change from the Schedule 13D.

Item 5. Interest in Securities of the Issuer.

(a. and b.) The aggregate number and percentage of Common Shares beneficially owned by the Reporting Persons (on the basis of a total of 100,312,835 Common Shares of the Issuer issued and outstanding as of April 11, 2014) are as follows:

Geveran

|    |  |         |                   |
|----|--|---------|-------------------|
| a) | Amount beneficially owned:                                   | 337,500 | Percentage: 0.34% |
| b) | Number of Common Shares to which the Reporting person has:   |         |                   |
|    | i. Sole power to vote or to direct the vote:                 | 0       |                   |
|    | ii. Shared power to vote or to direct the vote:              | 337,500 |                   |
|    | iii. Sole power to dispose or to direct the disposition of:  | 0       |                   |
|    | iv. Shared power to dispose or to direct the disposition of: | 337,500 |                   |

Franklin

|    |  |           |                   |
|----|--|-----------|-------------------|
| a) | Amount beneficially owned:                                 | 4,516,682 | Percentage: 4.50% |
| b) | Number of Common Shares to which the Reporting person has: |           |                   |

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|      |  |           |
|------|--|-----------|
| i.   | Sole power to vote or to direct the vote:                | 0         |
| ii.  | Shared power to vote or to direct the vote:              | 4,516,682 |
| iii. | Sole power to dispose or to direct the disposition of:   | 0         |
| iv.  | Shared power to dispose or to direct the disposition of: | 4,516,682 |

Famatown

|      |  |           |                   |
|------|--|-----------|-------------------|
| a)   | Amount beneficially owned:                                 | 1,148,299 | Percentage: 1.14% |
| b)   | Number of Common Shares to which the Reporting person has: |           |                   |
| i.   | Sole power to vote or to direct the vote:                  | 0         |                   |
| ii.  | Shared power to vote or to direct the vote:                | 1,148,299 |                   |
| iii. | Sole power to dispose or to direct the disposition of:     | 0         |                   |
| iv.  | Shared power to dispose or to direct the disposition of:   | 1,148,299 |                   |

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## Greenwich

|      |  |           |                   |
|------|--|-----------|-------------------|
| a)   | Amount beneficially owned:                                 | 4,854,182 | Percentage: 4.84% |
| b)   | Number of Common Shares to which the Reporting person has: |           |                   |
| i.   | Sole power to vote or to direct the vote:                  | 0         |                   |
| ii.  | Shared power to vote or to direct the vote:                | 4,854,182 |                   |
| iii. | Sole power to dispose or to direct the disposition of:     | 0         |                   |
| iv.  | Shared power to dispose or to direct the disposition of:   | 4,854,182 |                   |

## Pinewood

|      |  |           |                   |
|------|--|-----------|-------------------|
| a)   | Amount beneficially owned:                                 | 1,148,299 | Percentage: 1.14% |
| b)   | Number of Common Shares to which the Reporting person has: |           |                   |
| i.   | Sole power to vote or to direct the vote:                  | 0         |                   |
| ii.  | Shared power to vote or to direct the vote:                | 1,148,299 |                   |
| iii. | Sole power to dispose or to direct the disposition of:     | 0         |                   |
| iv.  | Shared power to dispose or to direct the disposition of:   | 1,148,299 |                   |

## C.K. Limited

|      |  |           |                   |
|------|--|-----------|-------------------|
| a)   | Amount beneficially owned:                                 | 4,854,182 | Percentage: 4.84% |
| b)   | Number of Common Shares to which the Reporting person has: |           |                   |
| i.   | Sole power to vote or to direct the vote:                  | 0         |                   |
| ii.  | Shared power to vote or to direct the vote:                | 4,854,182 |                   |
| iii. | Sole power to dispose or to direct the disposition of:     | 0         |                   |
| iv.  | Shared power to dispose or to direct the disposition of:   | 4,854,182 |                   |

## GSA Limited

|      |  |           |                   |
|------|--|-----------|-------------------|
| a)   | Amount beneficially owned:                                 | 1,148,299 | Percentage: 1.14% |
| b)   | Number of Common Shares to which the Reporting person has: |           |                   |
| i.   | Sole power to vote or to direct the vote:                  | 0         |                   |
| ii.  | Shared power to vote or to direct the vote:                | 1,148,299 |                   |
| iii. | Sole power to dispose or to direct the disposition of:     | 0         |                   |
| iv.  | Shared power to dispose or to direct the disposition of:   | 1,148,299 |                   |

(c.) All transactions in the Common Shares effected during the past 60 days by the Reporting Persons are set forth in Annex A, attached to this Amendment No. 1 to Schedule 13D and incorporated herein by reference.

(d.) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any of the Common Shares beneficially owned by the Reporting Persons.

(e.) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

No change from the Schedule 13D.

Item 7. Not applicable

Exhibit No. Description

7.1 Joint Filing Agreement, dated October 15, 2012 (previously filed)

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: May 7, 2014

GEVERAN INVESTMENTS LIMITED

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

FRANKLIN ENTERPRISES INC.

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

FAMATOWN FINANCE LIMITED

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

GREENWICH HOLDINGS LIMITED

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

PINEWOOD HOLDINGS INC.

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

C.K. LIMITED

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas

Title: Director

GSA LIMITED

By: /s/ Demetrios Antoniou Hannas  
Name: Demeterios Antoniou Hannas  
Title: Director

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| PARTY EFFECTING TRANSACTION | DATE      | BUY/SELL(1) | QUANTITY  | PRICE |
|-----------------------------|-----------|-------------|-----------|-------|
| Geveran Investments Limited | 1/23/2014 | Buy         | 40,000    | 20.09 |
| Geveran Investments Limited | 1/31/2014 | Buy         | 3,750     | 19.99 |
| Geveran Investments Limited | 2/10/2014 | Buy         | 15,000    | 19.94 |
| Geveran Investments Limited | 2/27/2014 | Sell        | (21,950)  | 23.72 |
| Geveran Investments Limited | 3/4/2014  | Sell        | (25,000)  | 23.62 |
| Geveran Investments Limited | 3/6/2014  | Sell        | (25,000)  | 23.78 |
| Geveran Investments Limited | 3/7/2014  | Sell        | (50,000)  | 23.97 |
| Geveran Investments Limited | 3/10/2014 | Sell        | (50,000)  | 24.12 |
| Geveran Investments Limited | 3/11/2014 | Sell        | (44,700)  | 24.25 |
| Geveran Investments Limited | 3/14/2014 | Sell        | (36,172)  | 24.44 |
| Geveran Investments Limited | 3/17/2014 | Sell        | (25,000)  | 24.46 |
| Geveran Investments Limited | 3/24/2014 | Sell        | (25,000)  | 24.51 |
| Geveran Investments Limited | 3/25/2014 | Sell        | (28,000)  | 24.46 |
| Geveran Investments Limited | 3/26/2014 | Sell        | (10,000)  | 24.50 |
| Geveran Investments Limited | 3/27/2014 | Sell        | (50,000)  | 24.57 |
| Geveran Investments Limited | 3/28/2014 | Sell        | (75,000)  | 24.78 |
| Geveran Investments Limited | 3/31/2014 | Sell        | (75,000)  | 24.93 |
| Geveran Investments Limited | 4/1/2014  | Sell        | (6,704)   | 24.95 |
| Geveran Investments Limited | 4/3/2014  | Sell        | (50,000)  | 24.93 |
| Geveran Investments Limited | 4/3/2014  | Sell        | (30,000)  | 25.02 |
| Geveran Investments Limited | 4/4/2014  | Sell        | (100,000) | 25.37 |
| Geveran Investments Limited | 4/7/2014  | Sell        | (50,000)  | 25.50 |
| Geveran Investments Limited | 4/10/2014 | Sell        | (40,000)  | 25.64 |
| Geveran Investments Limited | 4/11/2014 | Sell        | (2,500)   | 25.45 |
| Geveran Investments Limited | 4/14/2014 | Sell        | (40,000)  | 25.67 |
| Geveran Investments Limited | 4/17/2014 | Sell        | (30,000)  | 25.70 |
| Geveran Investments Limited | 4/21/2014 | Sell        | (50,000)  | 26.08 |
| Geveran Investments Limited | 4/22/2014 | Sell        | (50,000)  | 26.28 |
| Geveran Investments Limited | 4/23/2014 | Sell        | (125,000) | 26.92 |
| Geveran Investments Limited | 4/24/2014 | Sell        | (89,000)  | 27.42 |
| Geveran Investments Limited | 4/25/2014 | Sell        | (3,000)   | 27.50 |
| Geveran Investments Limited | 4/28/2014 | Sell        | (75,000)  | 27.72 |
| Geveran Investments Limited | 4/29/2014 | Sell        | (75,000)  | 28.10 |
| Geveran Investments Limited | 4/30/2014 | Sell        | (125,000) | 28.38 |
| Famatown Finance Limited    | 5/2/2014  | Sell        | (250,000) | 29.86 |
| Geveran Investments Limited | 5/5/2014  | Sell        | (50,000)  | 30.08 |

(1) Ordinary brokers transactions on the New York Stock Exchange.





