

BRADSHER NEAL C

Form 3/A

January 12, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Â BROADWOOD PARTNERS
LP

(Last) (First) (Middle)

C/O BROADWOOD CAPITAL
INC.,Â 724 FIFTH AVENUE,
9TH FLOOR

(Street)

NEW YORK,Â NYÂ 10019

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
12/29/20053. Issuer Name **and** Ticker or Trading Symbol
BIOTIME INC [BTIM]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)
01/09/20066. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

1,868,170 ⁽¹⁾

D

Â

Common Stock

1,868,170 ⁽²⁾

I

By Broadwood Partners, L.P.

Common Stock

42,908 ⁽³⁾

I

By Neal C. Bradsher

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	12/29/2005	10/31/2010	Common Shares	1,377,393	\$ 2	D <u>(1)</u>	Â
Warrants	12/29/2005	10/31/2010	Common Shares	1,377,393	\$ 2	I <u>(1)</u>	By Broadwood Partners, L.P.
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	\$ 1.5	D <u>(1)</u>	Â
Warrants	12/29/2005	04/08/2006	Common Shares	33,333	\$ 1.5	I <u>(1)</u>	By Broadwood Partners, L.P.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROADWOOD PARTNERS LP C/O BROADWOOD CAPITAL INC. 724 FIFTH AVENUE, 9TH FLOOR NEW YORK, NY 10019	â	â X	â	â
BROADWOOD CAPITAL INC â	â	â X	â	â
BRADSHER NEAL C â	â	â X	â	â

Signatures

Broadwood Partners, L.P. By: Broadwood Capital, Inc. By /s/ Neal C. Bradshet,
President

01/12/2006

 **Signature of Reporting Person

Date _____

Broadwood Capital, Inc. By: /s/ Neal C. Bradsher, President

01/12/2006

Signature of Reporting Person

Date _____

By: /s/ Neal C. Bradsher

01/12/2006

 **Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.

The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradshet as President of Broadwood Capital, Inc. The Reporting Persons

- (2) disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- (3) These securities are owned by Neal C. Bradsher, who is a Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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