

REX STORES CORP
Form 4
January 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRUGGEMAN DOUGLAS

(Last) (First) (Middle)
9311 LEAFY HOLLOW COURT
(Street)

DAYTON, OH 45458

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REX STORES CORP [RSC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/10/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
CFO; VP-Finance; Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock \$.01 par value | 01/10/2006 | | M | 6,000 | A \$ 4.61 | 9,750 | D |
| Common Stock \$.01 par value | 01/10/2006 | | S | 100 | D \$ 15.24 | 9,650 | D |
| Common Stock \$.01 par value | 01/10/2006 | | S | 200 | D \$ 15.19 | 9,450 | D |
| Common Stock \$.01 | 01/10/2006 | | S | 800 | D \$ 15.18 | 8,650 | D |

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| | | | | | | | |
|------------------------------------|------------|---|-------|---|-------------|-------|---|
| Common Stock \$.01 par value | 01/10/2006 | S | 1,300 | D | \$ 15.17 | 7,350 | D |
| Common Stock \$.01 par value | 01/10/2006 | S | 1,000 | D | \$ 15.16 | 6,350 | D |
| Common Stock \$.01 par value | 01/10/2006 | S | 1,800 | D | \$ 15.15 | 4,550 | D |
| Common Stock \$.01 par value | 01/10/2006 | S | 800 | D | \$ 15.14 | 3,750 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Incentive stock option right to buy | \$ 4.61 | 01/10/2006 | | M | 6,000 | <u>(1)</u> 06/06/2007 | Common Stock \$.01 par value | 6,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BRUGGEMAN DOUGLAS
9311 LEAFY HOLLOW COURT
DAYTON, OH 45458

CFO; VP-Finance; Treasurer

Signatures

Edward M. Kress Attorney in Fact for Douglas
Bruggeman

01/11/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 6/6/97 and became exercisable in 20% increments on each of the first five anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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