

SBA COMMUNICATIONS CORP
Form SC 13G/A
February 25, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c),
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)
(Amendment No. 2)

SBA Communications Corporation

(Name of Issuer)

Class A Common Stock, \$0.01 Par Value

(Title of Class of Securities)

78388J106

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule
is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of
the Act but shall be subject to all other provisions of the Act (however, see
the Notes).

CUSIP No. 78388J106

13G

Page 2 of 7 Pages

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

1 NAME OF REPORTING PERSON/
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only)

Steven E. Bernstein

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

	5	SOLE VOTING POWER
Number of Shares	5,717,438	
Beneficially Owned by	6	SHARED VOTING POWER
Each Reporting Person With	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
	0	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

5,717,438

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.7%

12 TYPE OF REPORTING PERSON

IN

2

CUSIP No. 78388J106

13G

Page 3 of 7 Pages

NAME OF REPORTING PERSON/

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (Entities Only)

Bernstein Family Limited Partnership II

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

(b)

SEC USE ONLY

3

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

Number of
Shares
Beneficially
Owned by

3,356,236

Each
Reporting

6

SHARED VOTING POWER

0

Person
With

7

SOLE DISPOSITIVE POWER

3,356,236

8 SHARED DISPOSITIVE POWER

8

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,356,236

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.2%

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

TYPE OF REPORTING PERSON

12

PN

3

CUSIP No. 78388J106

13G

Page 4 of 7 Pages

Item 1(a). Name of Issuer:

SBA Communications Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

5900 Broken Sound Parkway NW
Boca Raton, FL 33487

Item 2(a). Name of Person Filing:

Steven E. Bernstein ("Bernstein")
Bernstein Family Limited Partnership II ("Bernstein Partnership II")

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business office of the Reporting Person is:

Bernstein: 5900 Broken Sound Parkway NW
Boca Raton, FL 33487

Bernstein Partnership II: 300 Delaware Avenue, Suite 900
Wilmington, DE 19801

Item 2(c). Citizenship:

Bernstein: United States
Bernstein Partnership II: Delaware

Item 2(d). Title of Class of Securities:

Class A Common Stock, par value \$.01 per share.

Item 2(e). CUSIP Number:

78388J106

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act;
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act;
- (c) Insurance company as defined in Section 3(a)(19) of the

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

Exchange Act;

4

CUSIP No. 78388J106

13G

Page 5 of 7 Pages

- d) Investment company registered under Section 8 of the Investment Company Act;
- e) An investment adviser in accordance with Rule 13d-1(b) (1) (ii) (E);
- f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b) (1) (ii) (F);
- g) A parent holding company or control person in accordance with Rule 13d-1(b) (1) (ii) (G);
- h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- i) A church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b) (1) (ii) (J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Bernstein:	5,717,438

Bernstein Partnership II:	3,356,236

Bernstein beneficially owns 215,368 shares directly, 3,356,236 shares indirectly through Bernstein Partnership II (Bernstein is the sole shareholder of the General Partner) and 2,145,834 shares indirectly through other entities.

(b) Percent of class:

Bernstein:	11.7%

Bernstein Partnership II:	7.2%

(c) Number of shares as to which such person has:

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

(i) Sole power to vote or to direct the vote

Bernstein:	5,717,438

Bernstein Partnership II:	3,356,236

(ii) Shared power to vote or to direct the vote

Bernstein:	0
Bernstein Partnership II	0

5

CUSIP No. 78388J106

13G

Page 6 of 7 Pages

(iii) Sole power to dispose or to direct the disposition of

Bernstein:	5,717,438
Bernstein Partnership II	3,356,236

(iv) Shared power to dispose or to direct the disposition of

Bernstein:	0
Bernstein Partnership II	0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the Reporting Person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

Edgar Filing: SBA COMMUNICATIONS CORP - Form SC 13G/A

N/A

Item 10. Certification.

N/A

6

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 25, 2002

(Date)

/s/ Steven E. Bernstein

Steven E. Bernstein

BERNSTEIN FAMILY LIMITED PARTNERSHIP II

/s/ Steven E. Bernstein

By: Steven E. Bernstein,
Sole Shareholder of Bernstein Investment
Company II, Inc., its General Partner

7

EXHIBIT A

Joint Filing Agreement

The undersigned persons, on February 25, 2002, agree and consent to the joint filing on their behalf of this Amendment No. 2 to Schedule 13G in connection with their beneficial ownership of the Class A Common Stock of SBA Communications Corporation at December 31, 2001.

/s/ Steven E. Bernstein

Steven E. Bernstein

BERNSTEIN FAMILY LIMITED PARTNERSHIP II

/s/ Steven E. Bernstein

By: Steven E. Bernstein,
Sole Shareholder of Bernstein Investment
Company II, Inc., its General Partner

A-1