

HARLEYSVILLE SAVINGS FINANCIAL CORP

Form 4

January 06, 2009

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGILL BRENDAN J2. Issuer Name and Ticker or Trading Symbol
HARLEYSVILLE SAVINGS
FINANCIAL CORP [HARL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

27 MARSHWOOD DRIVE

(Street)

COLLEGEVILLE, PA 19426

3. Date of Earliest Transaction
(Month/Day/Year)
01/02/20094. If Amendment, Date Original
Filed(Month/Day/Year)____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common								3,349	D ⁽¹⁾
Common								3,295	I
Common	01/02/2009		P		405	A	\$ 13.29	2,190	I
Common								2,437	I
									IRA for Person
									Beneficial Interest Under ESOP
									IRA for Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Common Option	\$ 9.19							09/15/2001	09/15/2009	Common	3,167
Right to Buy Common Option	\$ 9.19							09/15/2002	09/15/2009	Common	3,333
Right to Buy Common Option	\$ 9.19							09/15/2003	09/15/2009	Common	3,333
Right to Buy Common Option	\$ 9.19							09/15/2004	09/15/2009	Common	3,333
Right to Buy Common Option	\$ 8.11							01/03/2005	01/03/2010	Common	417
Right to Buy Common Option	\$ 10.6							01/02/2003	01/02/2012	Common	1,833
Right to Buy	\$ 13.13							01/01/2004	01/01/2013	Common	3,667

Common
Option

Right to

Buy \$ 17.17
Common
Option

01/01/2005 01/01/2014 Common 4,000

Right to

Buy \$ 17.79
Common
Option

01/01/2006 01/01/2015 Common 4,000

Right to

Buy \$ 18
Common
Option

01/01/2011 01/01/2016 Common 3,000

Right to

Buy \$ 17.68
Common
Option

01/01/2012 01/01/2017 Common 10,000

Right to

Buy \$ 12.5
Common
Option

01/03/2013 01/03/2018 Common 10,791

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MCGILL BRENDAN J
27 MARSHWOOD DRIVE
COLLEGEVILLE, PA 19426

Senior Vice President

Signatures

/s/ Brendan J.
McGill

01/06/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Individually

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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