

Edgar Filing: HELMETAG CARL - Form 4

HELMETAG CARL
Form 4
March 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person*

Helmetag	Carl	
(Last)	(First)	(Middle)

712 Warren Drive		

Annapolis	(Street) MD	21403
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol
Epsy Mfg. & Electronics Corp. ESP

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year
March 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

<input checked="" type="checkbox"/> Form Filed by One Reporting Person
<input type="checkbox"/> Form Filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price
Common Stock - \$.33 1/3 par value							
Common Stock - \$.33 1/3 par value							
Common Stock - \$.33 1/3 par value							

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1.	2.	3.	3A.	4.	5.	6.		7.	
Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Transaction Date (mm/dd/yy)	Deemed Execution Date if any (mm/dd/yy)	Transaction Code (Instr. 8) Code V	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Stock Option	13.25	3/1/00				3/1/02	3/1/10	Common Stock	200
Stock Option	17.95	3/1/01				3/1/03	3/1/11	Common Stock	300
Stock Option	19.85	3/1/02				3/1/04	3/1/12	Common Stock	400
Stock Option	18.50	3/4/03		A	400	3/4/05	3/4/13	Common Stock	400

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Explanation of Responses:

Mr. Helmetag disclaims beneficial ownership of the share held by his spouse and in the trust of Molly K. Helmetag of which Mr. Helmetag is trustee.

/S/ Carl Helmetag

March 4, 2003

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 2