

Edgar Filing: BEAR STEARNS COMPANIES INC - Form 424B3

BEAR STEARNS COMPANIES INC

Form 424B3

July 11, 2003

PRICING SUPPLEMENT NO. 20

DATED: July 8, 2003

(To Prospectus dated April 24, 2003,  
and Prospectus Supplement dated April 24, 2003)

Rule 424(b) (3)  
File No. 333-104455

\$10,227,293,162

THE BEAR STEARNS COMPANIES INC.  
Medium-Term Notes, Series B

Principal Amount: \$15,000,000 Floating Rate Notes  Book Entry Notes

Original Issue Date: 7/11/2003 Fixed Rate Notes  Certificated Notes

Maturity Date: 7/12/2004 CUSIP#: 073928A60

Option to Extend Maturity: No   
Yes  Final Maturity Date:

Redeemable On -----	Redemption Price(s) -----	Optional Repayment Date(s) -----	Optional Repayment Price(s) -----
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:  
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Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:  
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Interest Rate Basis: Maximum Interest Rate: N/A

Commercial Paper Rate Minimum Interest Rate: N/A

Federal Funds Effective Rate

Federal Funds Open Rate Interest Reset Date(s): Daily

Treasury Rate Interest Reset Period: Daily

LIBOR Reuters Interest Payment Date(s): \*

LIBOR Telerate

Prime Rate

CMT Rate

Initial Interest Rate: 1.0075% Interest Payment Period: Quarterly

Index Maturity: N/A

Spread (plus or minus): +0.07%

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\* On the 12th of October, January, April and at Maturity.

At February 28, 2003:

- o the Company had outstanding (on an unconsolidated basis) approximately \$37.4 billion of debt and other obligations, including approximately \$34.3 billion of unsecured senior debt and \$2.6 billion of unsecured inter-company debt; and
- o subsidiaries of the Company had outstanding (after elimination of inter-company items) approximately \$145.5 billion of debt and other obligations (including \$47.9 billion related to securities sold under repurchase agreements, \$52.9 billion related to payables to customers, \$26.4 billion related to financial instruments sold, but not yet purchased, and \$18.3 billion of other liabilities, including \$13.6 billion of debt).

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.